



SUPREME PETROCHEM LTD

Regd. Office :

Solitaire Corporate Park, Building No. 11, 5th Floor, 167, Guru Hargovindji Marg,
Andheri-Ghatkopar Link Road, Chakala, Andheri (East), Mumbai-400 093. INDIA
☎ : 91-22-6709 1900 Fax - 022 - 4005 5681 • CIN : L23200MH1989PLC054633
Website : www.supremepetrochem.com • Email : corporate@spl.co.in

Ref: CFA/CS/86/AGM_31/2020-2021

February 17, 2021

BSE Limited
Phiroze Jeejeebhoy Towers,
1st Floor, Dalal Street,
Mumbai - 400 001
Script Code - 500405

National Stock Exchange of India Ltd
Exchange Plaza, Bandra Kurla Complex
Bandra East,
Mumbai - 400 051
Scrip Code - SUPPETRO

Dear Sir/Madam,


Sub: Notice of Postal Ballot dated 21.01.2020

Please find herewith enclosed Postal Ballot Notice alongwith Explanatory Statement with respect to alteration of Clause III of the Memorandum of Association of the Company viz. 'Objects Clause' by way of Special Resolution.

Please take note that the Postal Ballot Notice has already been sent to the Members electronically on 15.02.2021, whose emails were registered with the Company/Depository Participants in consonance with the MCA Regulations, for remote e-voting (viz. Postal Ballot) which will close on Wednesday, March 17, 2021 at 5:00 p.m. (IST).

Thanking you

Yours faithfully,
For SUPREME PETROCHEM LTD


D N MISHRA
COMPANY SECRETARY

Encl: as above



SUPREME PETROCHEM LTD

CIN : L23200MH1989PLC054633

Regd. Office: Solitaire Corporate Park, Building No.11, 5th Floor, 167, Guru Hargovindji Marg,
Chakala, Andheri East, Mumbai – 400 093

Tel. No. : 022-67091900/66935927 • Fax No. : 022-40055681

E-mail : investorhelpline@spl.co.in

Website : <http://www.supremepetrochem.com>

POSTAL BALLOT NOTICE

[Pursuant to Section 110 of the Companies Act, 2013]

Dear Members(s),

NOTICE is hereby given, pursuant to the provisions of Section 110 of the Companies Act, 2013 ("Act") and other applicable provisions, if any, of the Act read with Rule 22 of the Companies (Management and Administration) Rules, 2014 ("Rules"), Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), General Circular No. 14/2020 dated April 8, 2020, General Circular No. 17/2020 dated April 13, 2020, General Circular No. 22/2020 dated June 15, 2020, General Circular No. 33/2020 dated September 28, 2020 and General Circular No. 39/2020 dated 31.12.2020 (the "MCA Circulars"), including any statutory modifications, amendments or re-enactment(s) thereof for the time being in force, that the Resolution appended below is proposed to be passed as a Special Resolution by the Members of "SUPREME PETROCHEM LIMITED" (THE "Company") by means of Postal Ballot ("Postal Ballot") only through electronic means ("remote e-voting").

For avoidance of any doubt due to the general understanding of meaning of 'Postal Ballot' as Voting by Post (which is not contemplated in this Notice), the term 'remote e-voting' is consciously used in this Notice (instead of using the term 'Postal Ballot') which appropriately clarifies that the manner of Voting on the Resolutions is restricted to Voting only through remote e-voting. In compliance with the requirements of the MCA Circulars, this Postal Ballot Notice is being sent only through electronic mode to those Members whose e-mail addresses are registered with the Company/Depositories. If your e-mail address is not registered with the Company/Depositories, please follow the process provided in the Notes to receive this Postal Ballot Notice and login ID and password for remote e-voting. A hard copy of Postal Ballot Notice along with Postal Ballot Forms and pre-paid business reply envelope will not be sent to the

Members for the present Postal Ballot and Members are required to communicate their Assent or Dissent through the remote e-voting system only. The instructions for remote e-voting are appended to this Notice.

An Explanatory Statement pursuant to the provision of Section 102 of the Act and other applicable provisions of the Act, read with the Rules and the MCA Circulars are appended below for seeking consent of the Members of the Company through remote e-voting.

Pursuant to Rule 22(5) of the Rules, the Board of Directors of your Company, at their meeting held on January 21, 2021, has appointed Shri P. N. Parikh (Membership No. FCS 327 CP 1228) or failing him Ms. Jigyasa Ved (FCS No. 6488 CP 6018) of Parikh & Associates, Practicing Company Secretaries, as the scrutinizer to conduct the Postal Ballot e-voting process in a fair and transparent manner.

The Company has engaged the services of M/s. KFin Technologies Private Limited ('KFin') for the purpose of providing remote e-voting facility to all its Members. Remote e-voting shall commence from Tuesday, February 16, 2021 at 9.00 A.M. (IST) and ends on Wednesday, March 17, 2021 at 5.00 P.M. (IST).

The Scrutinizer will submit his report to the Chairman or any other Director of the Company as authorized by the Board of Directors after completion of scrutiny of e-voting votes but not later than forty eight hours from the date of conclusion of the Postal Ballot process, the result of the Postal Ballot will be declared on or before March 19, 2021 at any time before 5 00 P.M. (IST) at the Registered Office of the Company and shall thereafter be published in the newspapers. The result of Postal Ballot alongwith the Scrutinizer's Report shall be communicated to the Stock Exchange(s) where the securities of the Company are listed and will also be uploaded on the Company's website at www.supremepetrochem.com and on the website of KFin at www.kfintech.com.

The Special Resolutions, if approved, shall be deemed to have been passed on the last date of remote e-voting, i.e. March 17, 2021.

Item No. 1 (Special Resolution):

To consider and, if thought fit to pass the following resolution, as a Special Resolution, to alter existing Clause III, the Objects Clause, of the Memorandum of Association of the Company:

"RESOLVED THAT pursuant to the provisions of Section(s) 4,13 and 15 and all other applicable provisions, if any, of the Companies Act 2013, read with applicable Rules and Regulations framed thereunder (including any statutory modification or re-enactment(s) thereof for the time being in force), SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 or any other applicable law(s), regulation(s), guideline(s), and subject to the approvals, consents, sanctions and permissions of the Central Government/ Stock exchange(s)/appropriate regulatory and statutory authorities, consent of the members of the Company be and is hereby accorded for following

alterations in the "Objects Clause" of the Memorandum of Association of the Company ("MOA").

(i) In Clause III (A) of MOA (viz. the "Main Objects"), following new sub clauses (1) to (10) be incorporated therein in supersession and in lieu of the existing sub-clauses (1) & (2) thereof:

1. To carry on in India and in any part of the world the business of processing, converting, manufacturing, formulating, using, buying, dealing, acquiring, storing, packaging, selling, transport, distributing, importing, exporting and disposing of all types of petrochemicals like Naphtha, Saturated and Unsaturated Acyclic Hydrocarbons, Cyclic Hydrocarbons, Halogenated derivatives of Hydrocarbons, Sulforated and nitrated derivatives of Hydrocarbons, Alcohols and their derivatives, Phenols and derivatives, Epoxides and derivatives, Ketones and derivatives, Carboxylic acids and derivatives, Unsaturated Acyclic Cyclic Monocarboxylic acids & derivatives, Esters and derivatives including raw materials, intermediate products and primary polymers of Methane, Ethylene, Propylene, Butanes, Naphthalene, Cyclohexane, Benzene, Phenol, Acetic Acid, Styrene, Acrylonitrile, Methacrylates, Butadiene, Toluene, Ethyl Benzene, Mercaptans, Synthetic rubbers, Methanol, Formaldehyde, Caprolactam, Adipic Acid, Vinyl Acetates, Maleic Anhydrides, Ethylene Oxide, Ethylene Glycol, Ethylene Dichlorides, Polyglycols, Vinyl Chloride Monomer, Activated Mineral Products, Anti Oxidants and Compound Stabilizer for rubber and plastics, Polymers and co-polymers of Ethylene, Propylene, Styrene, Vinyl Chloride or other Halogenated Olefins, Vinyl Esters, Acrylic, Polyacetal or Polyethers, Polyamides (Nylon all grades), Amino-Resins, Phenolic Resins and Polyurethanes, Compounds and Master batches of thermoplastic resins and elastomers, unsaturated and saturated Polyester resins and all other petrochemical products and Polymers in all form like resins, fibres, sheets, insulation products, moulding and casting, cellophane, colour, paints, varnishes, disinfectants, insecticides, fungicides, deodorants, as well as sizing, bleaching, photographical and other preparations.
2. To carry out in India and in any part of the world the business of processing, converting, manufacturing, formulating, using, buying, dealing, acquiring storing, packaging, selling, transporting, distributing importing, exporting and disposing all types of chemicals including inorganic, organic and aromatic chemicals, pigments and colourants, flame retardants, Oxides, carbonates, bicarbonates and hydroxides of all chemicals, brominated compounds, power, steam, oil, greases, synthetic chemicals derived from petroleum hydrocarbon elements & chemicals including by-products.
3. To carry on business as Merchants, Dealers, Distributors, Traders, commission agents, brokers, adatis or in any other capacity in India or elsewhere and to import, export, buy, sell, barter, exchange, pledge, mortgage, advance upon or otherwise deal in goods, produce, articles and merchandise of any kind including all type of

chemicals, petrochemicals intermediate products, plastic goods raw materials, machinery and packaging related thereto.

4. To carry out investigation, basic and fundamental research, applied research, design development, experimental work, pilot plant work, commercial work, scale up works and every description in all branches of science, engineering and technology for producing, discovering, invention, making improvement in, modifications to, effecting costs reduction or energy savings in all forms of energy including wind energy, solar energy, nuclear energy, thermal energy, hydro electric energy, energy from gases, minerals, chemicals, elements and compounds of every description.
5. To finance, protect and promote industrial activities and to promote such activities with capital credit, means, resources and assistance and to procure collaboration agreements for promotion and development thereof and to render financial assistance in the form of a loan and / or investment and / or capital participation and / or in any other manner for industrial and / or commercial and / or trade projects, plants, workshops, establishments, etc. including rendering of such financial assistance in the State which the Board of Directors think fit, all or any of which directly or indirectly lends to promote or is calculated to promote the industrialisation and / or development of industry, commerce and / or trade in such state.
6. To promote and undertake the promotion of any subsidiary Company or other companies for any purpose which may directly or indirectly benefit the Company.
7. To carry on business as financiers and to undertake and carry out all such businesses, operations and transactions as can be carried out lawfully, except banking and insurance business which may fall within the purview of the Banking Regulation Act, 1949, or the Insurance Act, 1938.
8. To cultivate, grow, produce and to carry on activity or business as agriculturists, growers of agricultural produce, processors, manufacturers, importers, exporters, buyers, sellers, agents, brokers, commission agents or indenters of tea, coffee cocoa, rubber, timber, wood, manures and fertilisers, artificial or otherwise and to sell or deal in all kinds of farm produce or products of whatever description, either in prepared, manufactured or raw stage and either by wholesale or retail and to trade in such products or produce for ready or future delivery.
9. To generate, supply, produce, buy, sell or otherwise deal in utilities such as power, steam, water, atomic energy, light, heat, gas and to manufacture, buy, sell, acquire, take or let on hire or lease, act as agents or representatives for, survey, service, repair, alter, exchange, or otherwise deal in all plant machinery, instrument and other items required for such business.
10. To carry on the business as builders and to acquire, hold or deal in land, buildings, houses, flats etc.

- (ii) **RESOLVED FURTHER THAT** the title of Clause III (B) of the MOA be and is hereby renamed as "Matters which are necessary for furtherance of the Main Objects" and the existing sub-clauses 3 to 52 be renumbered as 1 to 50.
- (iii) **RESOLVED FURTHER THAT** Clause III (C) of the MOA comprised of existing sub-clauses 53 to 72 (viz. "Other Objects") be and is hereby entirely deleted in consonance with the requirements of section 4 (1) (c) of the Companies Act, 2013 and the Declaration Clauses (i to iv) mentioned below existing sub clause 72 of the "Other Objects" be and is hereby also deleted.
- (iv) **RESOLVED FURTHER THAT** in the MOA of the Company, wherever required, reference to various sections of the Companies Act, 1956 be replaced with the reference to the corresponding sections of the Companies Act, 2013.

RESOLVED FURTHER THAT any Director and/or Company Secretary of the Company, be and are hereby severally authorized, to file, sign, verify and execute all such e-forms, papers or documents, as may be required and do all such acts, deeds, matters and things as may be necessary or incidental for giving effect to this Resolution and as may be considered desirable or expedient by the Board in the best interest of the Company and its Members."

By Order of the Board of Directors
For Supreme Petrochem Ltd

(D. N. Mishra)
Company Secretary

Place: Mumbai

Date: January 21, 2021

Registered Office

Solitaire Corporate Park, Building No. 11,
5th Floor, 167, Guru Hargovindji Marg,
Andheri-Ghatkopar Link Road, Chakala,
Andheri (East), Mumbai-400 093
Maharashtra, India

NOTES:

1. The Explanatory Statement pursuant to Section 102(1) of the Companies Act, 2013 ("Act") read together with Rule 22 of the Companies (Management and Administration) Rules, 2014, as amended, setting out the material facts for the proposed Resolution is annexed hereto.

The Postal Ballot Notice is being published/displayed for all the Members, whose names appear in the Register of Members/ List of Beneficial Owners as received from Depositories i.e. National Securities Depository Limited ("NSDL")/Central Depository Services (India) Limited ("CDSL") as on Friday, February 5, 2021 and also who have their e-mail IDs registered with the Company/Depositories, in accordance with the provisions of the Act, read with Rules made thereunder and Ministry of Corporate Affairs, Government of India's General Circular No. 14/2020 dated April 8, 2020, General Circular No. 17/2020 dated April 13, 2020, General Circular No. 22/2020 dated June 15, 2020, General Circular No. 33/2020 dated September 28, 2020 and General Circular No. 39/2020 dated 31.12.2020 ("MCA Circulars"). A person who is not a Member as on February 5, 2021, should treat this Postal Ballot Notice for information purposes only. A copy of this Postal Ballot Notice will also be available on the website of the Company at www.supremepetrochem.com, the relevant section of the website of the Stock Exchanges viz. BSE and NSE whenever uploaded by them and on the website of M/s. KFin Technologies Private Limited ('KFin') at www.kfintech.com.

2. The Postal Ballot Notice is being sent through electronic mode to all the Members of the Company, whose names appear in the Register of Members/List of Beneficial Owners as received from National Securities Depository Limited (NSDL) / Central Depository Services (India) Limited (CDSL) as on February 5, 2021 (cut-off date) and the voting rights shall also be reckoned on the paid-up value of shares registered in the name of the Member(s) as on the said cut-off date.
3. Only a Member holding shares as on the cut-off date is entitled to exercise his vote through remote e-voting.
4. In terms of Sections 108, 110 and other applicable provisions of the Act, as amended, read together with the Rules, MCA Circulars and in compliance with Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time ('Listing Regulations'), the Company is pleased to offer remote e-voting facility to all the Members of the Company. The Company has appointed KFin for facilitating remote e-voting to enable the Members to cast their votes electronically.
5. The hard copy of this Postal Ballot Notice along with Postal Ballot forms and pre-paid business envelope will not be sent to the Members for the Postal Ballot activity in accordance with the requirements specified under the MCA Circulars. Accordingly, the

communication of the assent or dissent of the Members would take place through the remote e-voting system only.

6. PROCEDURE FOR OBTAINING THE POSTAL BALLOT NOTICE AND E-VOTING INSTRUCTIONS BY THE MEMBERS WHOSE EMAIL ADDRESSES ARE NOT REGISTERED WITH THE DEPOSITORIES OR WITH REGISTRAR AND TRANSFER AGENT ON PHYSICAL FOLIOS:

(a) In terms of the MCA and SEBI Circulars, the Company has sent the Postal Ballot Notice and e-voting instructions only in electronic form to the registered e-mail addresses of the Shareholders. Therefore, those shareholders who have not yet registered their e-mail address are requested to get their e-mail addresses registered by following the procedure given below:

1. For Electronic folios:

- Visit the link <https://ris.kfintech.com/clientservices/postalballot/>
- Select the Company name i.e. Supreme Petrochem Limited
- Shareholder to enter DP ID-Client ID / Folio No. and PAN No.
- Shareholder to enter the email id and Mobile No.
- System check the authenticity of the DP ID-Client ID and PAN and send the different OTPs to Mobile and Email to Validate.
- Shareholder to enter the OTPs received by SMS and Email to complete the validation process. (OTPs will be valid for 5 minutes only).
- System confirms the email id for the limited purpose of serviced postal ballot notice.
- System will send the notice & procedure for e-voting to the email given by shareholder

2. For Physical folios:

- Visit the link <https://ris.kfintech.com/clientservices/postalballot/>
- Select the company name i.e. Supreme Petrochem Limited Shareholder to enter physical Folio No. and PAN No.
- If PAN No. is not available in the records, shareholder to enter one of the Share Certificate No.
- Shareholder to enter the email id and Mobile No.
- System check the authenticity of the Folio No. and PAN//Share Certificate No. and send the different OTPs to Mobile and Email to Validate.

- Shareholder to enter the OTPs received by SMS and Email to complete the validation process. (OTPs will be valid for 5 min. only).
 - If PAN is not available, system will prompt to upload the duly signed scan copy of the PAN.
 - System confirms the registration of email id.
 - System will send the notice & procedure for e-voting to the "email" given by Shareholder.
- (b) In case of any queries, Members may write to einward.ris@kfintech.com.
- (c) The shareholders are requested to register their email addresses, in respect of electronic holdings with the Depository through the concerned Depository Participants and in respect of physical holdings, with the Company's Registrar and Share Transfer Agent of the Company viz. KFin Technologies Private Limited, Selenium Building, Tower B, Plot 31 & 32, Financial District, Nanakramguda, Serilingampally, Hyderabad-500 032 by following due procedure as stated hereinbefore vide para no. 6.
- (d) Those shareholders who have already registered their email addresses are requested to keep their email addresses validated with their Depository Participants / the Company's Registrar and Share Transfer Agent to enable servicing of notices / documents / Annual Reports etc. electronically to their email address.
- (e) Members may also be requested to visit the website of the Company at www.supremepetrochem.com or the website of the Registrar and Transfer Agent www.kfintech.com for downloading the Postal Ballot Notice.
- (f) Alternatively Member may send an e-mail request at einward.ris@kfintech.com along with scanned copy of the signed request letter providing the email address, mobile number, self-attested PAN copy and Client Master copy in case of electronic folio and copy of share certificate in case of physical folio for sending the Postal Ballot Notice and the e-voting instructions.
7. The Company has engaged the services of KFin for the purpose of providing remote e-voting facility to all its Members.
8. The remote e-voting period commences on Tuesday, February 16, 2021, at 9:00 A.M. (IST) and ends on Wednesday, March 17, 2021 at 5:00 P.M. (IST). The remote e-voting shall not be allowed beyond the said date and time. During this period, the Members of the Company holding shares in physical form or in dematerialized form, as on the cut-off date, being February 5, 2021, may cast their votes by electronic means in the manner and process as set out in the Postal Ballot Notice mentioned hereinbelow. The remote e-voting

module shall be disabled for voting thereafter. Once the vote on a resolution is cast by the Member, the Member shall not be allowed to change it subsequently.

9. The voting rights of the Members shall be in proportion to their shares in the total paid-up equity share capital of the Company, as on February 5, 2021.
10. The instructions and other information relating to e-voting are as under:
 - Launch internet browser by typing the URL: <https://evoting.kfintech.com>
 - Enter the login credentials (i.e. User ID and password). In case of physical folio, User ID will be EVEN (E-Voting Event Number) followed by folio number. In case of Demat account, User ID will be your DP ID and Client ID. However, if you are already registered with KFin for e-voting, you can use your existing User ID and password for casting your vote.
 - After entering these details appropriately, click on "LOGIN".
 - You will now reach password change menu wherein you are required to mandatorily change your password. The new password shall comprise of minimum 8 characters with at least one upper case (A-Z), one lower case (a-z), one numeric value (0-9) and a special character (@, #, \$, etc). The system will prompt you to change your password and update your contact details like mobile number, email ID etc., on first login. It is strongly recommended that you do not share your password with any other person and that you take utmost care to keep your password confidential.
 - You need to login again with the new credentials.
 - On successful login, the system will prompt you to select the "EVENT" and click on 'Supreme Petrochem Limited'.
 - On the voting page, enter the number of shares (which represents the number of votes) as on the Cut-off Date of February 5, 2021 under "FOR/AGAINST" or alternatively, you may partially enter any number "FOR" and partially "AGAINST" but the total number in "FOR/AGAINST" taken together shall not exceed your total shareholding as on February 5, 2021. You may also choose the option ABSTAIN. If the Member does not indicate either "FOR" or "AGAINST", it will be treated as "ABSTAIN" and the shares held will not be counted under either head.
 - Members holding multiple folios/demat accounts shall choose the voting process separately for each folio/demat accounts.
 - Voting has to be done for each item of the notice separately. In case you do not desire to cast your vote on any specific item, it will be treated as abstained.
 - You may then cast your vote by selecting an appropriate option and click on "Submit".

- A confirmation box will be displayed. Click "OK" to confirm else "CANCEL" to modify. Once you have voted on the resolution(s), you will not be allowed to modify your vote. During the voting period, Members can login any number of times till they have voted all the resolution(s).
- In case of Members who have not registered their e-mail address (including Members holding shares in physical form), please follow the steps for registration of e-mail address and obtaining User ID and Password for e-voting as mentioned in para 6 of the "Notes" and shareholders are also requested to take note of the "Other Instructions" as mentioned hereinbelow.

OTHER INSTRUCTIONS:

- In case of any query and/or grievance, in respect of voting by electronic means, Members may refer to the Help & Frequently Asked Questions (FAQs) and E-voting user manual available at the download section of <https://evoting.kfintech.com> (KFin Website) or contact Mr. P Nageshwar Rao (Unit: Supreme Petrochem Limited) of KFin Technologies Private Limited, Selenium Tower, Plot 31 & 32, Gachibowli Financial District, Nanakramguda, Hyderabad - 500032 or at einward.ris@kfintech.com and evoting@kfintech.com or phone no. 040-67162222 or call KFin's toll free No. 1-800-3454-001 for any further clarifications in the subject matter.
- You can also update your mobile number and e-mail id in the user profile details of the folio which may be used for sending future communication(s).
- In case a person has become a Member of the Company after dispatch of the Postal Ballot Notice but on or before the cut-off date for e-voting i.e. February 5, 2021, or has registered his/her/its e-mail address after dispatch of the Postal Ballot Notice, he/she/it may obtain the User ID and Password in the manner as mentioned below:
- If the mobile number of the Member is registered against Folio No./DP ID Client ID, the Member may send SMS:

MYEPWD E-Voting Event Number+Folio No. or DP ID Client ID to 9212993399

Example for NSDL - MYEPWD IN12345612345678

Example for CDSL - MYEPWD 1402345612345678

Example for Physical - MYEPWD XXXX1234567890

- If e-mail address or mobile number of the Member is registered against Folio No./DP ID Client ID, then on the home page of <https://evoting.kfintech.com/> the Member may click "Forgot Password" and enter Folio No. or DP ID Client ID and PAN to generate a password.
- Member may call KFinTech toll free number 1800-3454-001 for any assistance.

- Member may send an e-mail request to einward.ris@kfintech.com.
 - However, KFinTech shall endeavour to send User ID and Password to those new Members whose e-mail ids are available.
11. The Scrutinizer will submit his report to the Chairman or any other Director of the Company as authorized by the Board of Directors, after completion of scrutiny of e-voting votes but not later than 48 hours from the date of conclusion of the Postal Ballot process, and the result of the Postal Ballot will be declared on or before March 19, 2021 at any time before 5.00 P.M. (IST) at the Registered Office of the Company. The result of Postal ballot along with the Scrutinizer's Report shall be communicated to the Stock Exchange(s) viz. BSE and NSE where the securities of the Company are listed and will also be uploaded on the website of company at www.supremepetrochem.com and on the website of KFin at www.kfintech.com

ANNEXURE TO THE NOTICE:-

Explanatory Statement pursuant to Section 102(1) of the Companies Act, 2013.

Item No. 1 (Special Resolution):

The Company requires to alter the "Objects Clause" contained in its Memorandum of Association (MOA) to bring it in conformity with the provisions of Companies Act, 2013 and also to broaden the scope of its activities considering the expansion plans of Mass ABS, Solar Power and other chemical and polymers which Company can look into in the future to commence based on its business potentials and exploit the new business opportunities.

In view of above, the Company requires approval of members by way of special resolution to alter its Objects Clause comprised of following items:

Alteration of Clause III (A) of its MOA viz. "MAIN OBJECTS" to enable the Company to continue the existing business operations of the Company and also to undertake other business(es), at opportune time, stated in the proposed special resolution set out at item no. 1 of this Notice comprising of sub-clauses (1) to (10) in supersession and in lieu of its existing sub-clauses (1) & (2) thereof.

Further, following alterations are also proposed in Clause III of its MOA "the Objects Clause".

The words 'Companies Act, 1956' in the existing MOA requires to be substituted with the words 'Companies Act, 2013' and wherever required in the Memorandum of Association of the Company, reference to various sections of the Companies Act, 1956 is required to be replaced with the reference to the corresponding sections of the Companies Act, 2013.

The existing title of Clause III (B) of MOA is also required to be renamed, considering the provisions of section 4(1) (c) of Companies Act, 2013, hence renamed as "Matters which are

necessary for furtherance of the Main Objects" and the existing sub-clauses 3 to 52 are also required to be renumbered 1 to 50.

The existing Clause III (C) of its MOA viz. the "Other Objects" clause is also required to be entirely deleted considering the provisions of Section 4(1) (c) of the Companies Act, 2013.

The MOA, proposed to be altered in the aforesaid manner is being uploaded on the Company's website for perusal by the Shareholders. A copy of the existing and proposed MOA would also be available for inspection by the members at the Registered Office of the Company on all working days (Monday to Friday) between 11.00 A.M. to 4.00 P.M. up to March 17, 2021 (i.e. last date of e-voting).

In view of above, a special resolution, for altering the Objects Clause of the Company's MOA, is proposed to the members to seek their prior consent for said alterations.

The Board recommends the Special Resolution as set out in the accompanying Notice for approval by the Members.

None of the Directors or Key Managerial Persons of the Company or their relatives is/are in any way concerned or interested, in the said resolution.

By Order of the Board of Directors

For Supreme Petrochem Ltd

(D.N. Mishra)
Company Secretary

Place : Mumbai

Date : January 21, 2021

Registered Office

Solitaire Corporate Park, Building No. 11,
5th Floor, 167, Guru Hargovindji Marg,
Andheri-Ghatkopar Link Road, Chakala,
Andheri (East), Mumbai-400 093,
Maharashtra, India