

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2010

(Amount in ₹ Lacs)

Particulars	3 months ended 31/12/2010	Corresponding 3 months ended in the previous year 31/12/2009	Year to date figures for the current period ended 31/12/2010	Year to date figures for the previous period ended 31/12/2009	Previous accounting year ended 31/03/2010
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. (a) Net Sales (b) Other Operating Income	7,507.74 -	5,887.50 1.14	21,214.48 -	16,696.45 97.38	23,222.25 144.81
2. Expenditure:					
a) Network, Internet and other direct charges	251.06	229.39	776.95	673.76	896.78
b) Employees Cost	2,829.07	2,231.18	8,277.46	6,424.17	8,794.98
c) Advertising and Promotion Cost	834.65	870.60	2,724.30	2,762.36	3,740.38
d) Depreciation/Amortization	198.28	147.77	476.24	470.02	610.67
e) Other Expenditure	845.89	762.12	2,506.45	2,334.64	3,130.46
f) Total	4,958.95	4,241.06	14,761.40	12,664.95	17,173.27
3. Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	2,548.79	1,647.58	6,453.08	4,128.88	6,193.79
4. Other Income	670.30	717.23	1,982.25	2,456.25	3,056.60
5. Profit before Interest & Exceptional Items(3+4)	3,219.09	2,364.81	8,435.33	6,585.13	9,250.39
6. Interest	1.98	1.49	5.95	3.93	5.36
7. Profit after Interest but before Exceptional Items (5-6)	3,217.11	2,363.32	8,429.38	6,581.20	9,245.03
8. Exceptional Items	-	-	-	-	377.37
9. Profit from Ordinary Activities before tax (7-8)	3,217.11	2,363.32	8,429.38	6,581.20	8,867.66
10. Tax Expense	1,024.62	798.79	2,721.29	2,212.65	3,174.86
11. Net Profit from Ordinary Activities after tax (9-10)	2,192.49	1,564.53	5,708.09	4,368.55	5,692.80
12. Extraordinary Item (net of tax expense)	-	-	-	-	-
13. Net Profit for the period (11-12)	2,192.49	1,564.53	5,708.09	4,368.55	5,692.80
14. Paid-up Equity Share Capital (Face value of ₹ 10 per share)	5,459.05	2,729.53	5,459.05	2,729.53	2,729.53
15. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	35,207.16
16. Earning per Share (EPS)					
(a) Basic & Diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not annualized)	4.02	2.87	10.46	8.00	10.43
(b) Basic & Diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not annualized)	4.02	2.87	10.46	8.00	10.43
17. Public Shareholding:					
- Number of shares	25,081,700	12,515,850	25,081,700	12,515,850	12,515,850
- Percentage of Shareholding	45.95	45.85	45.95	45.85	45.85
18. Promoters and Promoter Group Shareholding					
(a) Pledged/Encumbered					
- Number of shares	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
(b) Non- encumbered					
- Number of shares	29,508,812	14,779,406	29,508,812	14,779,406	14,779,406
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total share capital of the company)	54.05	54.15	54.05	54.15	54.15

Notes:

The above results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on January 20, 2011. The above results pertain to Info Edge (India) Limited on standalone basis. These results have been subjected to Limited Review by the auditors.

Status of investor grievances for the quarter ended December 31, 2010 is as below:

Beginning of the Quarter - NIL
Received during the Quarter - NIL
Resolved during the Quarter - NIL
Pending as on December 31, 2010 - NIL

The company is primarily in the business of internet based service delivery operating in four service verticals through web portals in respective vertical namely Naukri.com for recruitment related services, Jeevansathi.com for matrimony related services, 99acres.com for real estate related services and Shiksha.com for education related services. The other activities comprise of placement search services and real estate broking services. The segment revenues, results and assets of the other activities do not constitute reportable segment under Accounting Standard 17 on Segment Reporting and accordingly no disclosure is required.

The Company had raised ₹ 17,036.32 lacs through Initial Public Offer of Shares (IPO) in the month of November, 2006 by issuance of 53.24 lacs equity shares of ₹ 10/- each at a premium of ₹ 310/- per share. The utilisation out of such gross proceeds till December 31, 2010 is given below. The balance amount of IPO proceeds remains invested in fixed deposits in banks and debt based mutual funds.

Utilisation of funds upto December 31, 2010:	Amount in ₹ (Lacs)
Purchase of Land	3,469.48
Purchase of Building	885.32
Acquisition /Strategic Alliances	3,561.59
Issue related expenses	1,038.73
Diversification into new businesses & markets	2,347.93
Development of new businesses and Product enhancement	3,831.61
Total Utilisation	15,134.66

Other Operating Income is the excess provision pertaining to previous financial year as written back during the respective period

The exceptional item shown under the previous accounting year ended March 31, 2010 represents provision for diminution in the carrying value of investment in Info Edge (India) Mauritius Limited.

The Company follows the intrinsic value method for Employee Stock Option Based Compensation. In respect of options vested during the period and quarter ended December 31, 2010, had the fair value method been used, the profit after tax for the period and quarter would be lower by ₹ 561.26 lacs and ₹ 187.70 lacs respectively (Previous period and quarter ₹ 400.53 lacs and ₹ 222.82 lacs respectively) and the EPS (not annualized) for the period and quarter ended December 31, 2010 would be ₹ 9.43 & ₹ 3.67 respectively (Previous period and quarter ₹ 7.27 and ₹ 2.46 respectively).

The inapplicable items in the format of the above results as per Annexure I to Clause 41 of the Listing Agreement have not been disclosed.

Previous periods/years figures have been regrouped/rearranged to confirm to the current period classification.

For Info Edge (India) Limited

Hitesh Oberoi
Managing Director

Place : Noida
Date : January 20, 2011