

Date: July 25, 2016

Department of Corporate Services, Bombay Stock Exchange Ltd, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 Scrip Code: 532777	Listing Department, National Stock Exchange of India Ltd, Exchange Plaza, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai – 400 051 Scrip Code: NAUKRI
--	--

Dear Sir/Madam,

Sub: Outcome of the Board Meeting- July 25, 2016

Pursuant to the requirements of the Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that at the meeting of the Board of Directors of the Company held today i.e. July 25, 2016, the Board has taken on record the unaudited financial results, as per Indian Accounting Standards, for the quarter ended June 30, 2016. The said results have been subjected to limited review by the Statutory Auditors.

A copy of the said results along with the limited review report thereon, which has been taken on record, is attached herewith.

The exchanges are also informed that the Board Meeting commenced at 10.30 a.m. and the results have been considered and approved by the Board at 01.00 p.m. The same are hereby furnished to the Stock Exchanges, while the meeting continues for considering remaining agenda items at the time of this intimation and is expected to end around 3.30 p.m.

We request you to kindly take the above on record.

Thanking You,

Yours faithfully,

For Info Edge (India) Ltd.


MM Jain
Company Secretary

Price Waterhouse & Co Bangalore LLP

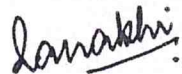
Chartered Accountants

The Board of Directors
Info Edge (India) Limited
Ground Floor, GF-12A
94, Meghdoot Building, Nehru Place,
New Delhi- 110019

1. We have reviewed the unaudited financial results of Info Edge (India) Limited (the "Company") for the quarter ended June 30, 2016 which are included in the accompanying 'Statement of Standalone Unaudited Results for the quarter ended June 30, 2016' together with the notes thereon (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015"), which has been initialled by us for identification purposes. The Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Further, the Management is also responsible to ensure that the accounting policies used in preparation of this Statement are consistent with those used in the preparation of the Company's opening unaudited Balance Sheet as at April 1, 2015 prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with Ind AS and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We draw attention to the following matters:
 - a. Note 2 to the Statement which states that the Company has adopted Ind AS for the financial year commencing from April 1, 2016, and accordingly, the Statement has been prepared by the Company's Management in compliance with Ind AS.
 - b. We were neither engaged to review, nor have we reviewed the comparative figures including the reconciliation to the Total Comprehensive Income for the quarter ended on June 30, 2015 and accordingly, we do not express any conclusion on the results in the Statement for the quarter ended June 30, 2015. As set out in note 4 to the Statement, these figures have been furnished by the Management.

Our conclusion is not qualified in respect of these matters.

For Price Waterhouse & Co Bangalore LLP
Firm Registration Number: 007567S/S-200012
Chartered Accountants



Abhishek Rara
Partner
Membership Number : 077779

Place : New Delhi
Date : July 25, 2016

Price Waterhouse & Co Bangalore LLP, Building No. 8, 7th & 8th Floor, Tower - B, DLF Cyber City
Gurgaon - 122 002
T: +91 (124) 4620000, 3060000, F: +91 (124) 4620620

Registered office and Head office: 5th Floor, Tower D, The Millenia, 1 & 2 Murphy Road, Ulsoor, Bangalore - 560 008

Price Waterhouse & Co Bangalore LLP (LLP IN: AAC-6284) is registered as a Limited Liability Partnership (LLP). Price Waterhouse & Co., Bangalore has converted from partnership firm to an LLP effective August 25, 2014. Its registration number with ICAI after said conversion as LLP is 007567S/S200012 (registration number before conversion was 007567S)

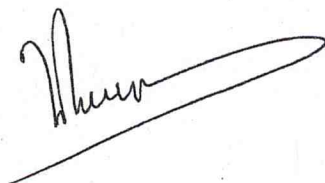
Info Edge (India) Limited

Regd. Office : Ground Floor, GF-12A, 94, Meghdoot Building, Nehru Place, New Delhi - 110019
 CIN : L74899DL1995PLC068021 ,Tel no. : 0120-3082000 , Fax : 0120-3082095 ,URL : www.infoedge.in , Email :
 investors@naukri.com

STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER ENDED JUNE 30, 2016

PART I		Amount in ₹ (Mn)	
Particulars	Results on Standalone Basis		
	3 months ended 30/06/2016	Corresponding 3 months ended in the previous year 30/06/2015	
	(Unaudited)	(Unaudited)	
1. Income from operations			
Net sales	1,975.98	1,747.32	
Total Income from operations (net)	1,975.98	1,747.32	
2. Expenses:			
a) Network, internet and other direct charges	61.52	56.25	
b) Employee benefits expense	963.06	791.57	
c) Advertising and promotion cost	257.98	461.09	
d) Depreciation and amortisation expense	59.78	45.02	
e) Other expenses	215.66	204.26	
Total expenses	1,558.00	1,558.19	
3. Profit from operations before other income, finance costs & exceptional items (1-2)	417.98	189.13	
4. Other income	243.17	192.53	
5. Profit before finance costs and exceptional items(3+4)	661.15	381.66	
6. Finance costs	0.25	0.18	
7. Profit before exceptional items (5-6)	660.90	381.48	
8. Exceptional items	-	-	
9. Profit before tax (7-8)	660.90	381.48	
10. Tax expense	217.35	95.21	
11. Net Profit for the period (9-10)	443.55	286.27	
12. Other comprehensive income, net of income tax			
A. Items that will not be reclassified to profit or loss			
Actuarial loss on defined benefit plans	5.68	6.83	
B. Items that will be reclassified to profit or loss	-	-	
Total other comprehensive income, net of income tax	5.68	6.83	
13. Total comprehensive income for the period (11 - 12)	437.87	279.44	
14. Paid-up equity share capital (Face value of ₹ 10 per share)	1,209.16	1,204.16	
15. Earning per share (of ₹ 10 each) (not annualised)			
(a) Basic	3.63	2.33	
(b) Diluted	3.60	2.30	

hr



Part II. Reporting of Segment wise Revenue, Results , Assets & Liabilities

	Amount in ₹ (Mn)	
	Standalone	
	3 months ended 30/06/2016	Corresponding 3 months ended in the previous year 30/06/2015
A - Segment Revenue:		
Recruitment Solutions	1,439.70	1,263.09
99acres for real estate	278.55	270.88
Others	257.73	213.36
Total Net Sales/Income from Operations	1,975.98	1,747.32
B - Segment Results (Profit/(Loss) before tax:		
Recruitment Solutions	708.08	640.10
99acres	(212.53)	(355.77)
Others	(19.75)	(44.40)
Total	475.80	239.93
Less: unallocable expenses	58.07	51.04
Add : Unallocated Income (Other Income)	243.17	192.59
Profit Before Tax	660.90	381.48
C -Segment Assets		
Recruitment Solutions	328.80	347.78
99acres	211.02	195.03
Others	99.39	93.07
Unallocated	21,200.07	19,886.67
Total	21,839.28	20,522.55
D -Segment Liabilities		
Recruitment Solutions	2,708.97	2,337.18
99acres	669.08	725.50
Others	451.31	358.44
Unallocated	126.43	160.24
Total	3,955.79	3,581.36

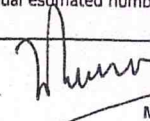
Business segments : Based on "management approach" as defined in Ind AS 108 - Operating Segments, the chief operating decision maker evaluates the Company's performance and allocates resources based on an analysis of various performance indicators by business segments. Accordingly, information has been presented along these business segments. The accounting principles used in preparing financial statements are consistently applied to record revenue & expenditure in individual segments. The reportable segments represent "Recruitment Solutions" and "99acres" and the "Others" segment which comprises primarily Jeevansathi and Shiksha service verticals since they individually do not meet the qualifying criteria for reportable segment as per the said Accounting Standard.

Notes:-

- This statement has been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on July 25, 2016.
 - This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. Beginning April 1, 2016, the Company has for the first time adopted Ind AS with a transition date of April 1, 2015.
 - The format for un-audited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with requirements of SEBI's circular dated July 5, 2016, Ind AS and Schedule III (Division II) to the Companies Act, 2013 applicable to companies that are required to comply with Ind AS. The inapplicable items in the format of the above results have not been disclosed.
 - The Ind AS compliant financial results, pertaining to quarter ended June 30, 2015 has not been subjected to limited review or audit. However, the management has exercised necessary due diligence to ensure that the financial results provide a true & fair view of its affairs.
 - The reconciliation of the net profit reported in accordance with Indian GAAP to total comprehensive income in accordance with Ind AS is given in Annexure-1
 - During the year ended March 31, 2015, the Company had issued 10,135,135 equity shares of ₹ 10/- each fully paid up at ₹ 740/- per share (including securities premium of ₹ 730/- per share) to qualified institutional buyers on September 12, 2014 pursuant to Qualified Institutional Placement (QIP) document, dated September 10th, 2014, as per provisions of section 42 of Companies Act, 2013 read with rule 14 of the Companies (Prospectus and Allotment of Securities) Rules 2014, and Chapter VIII of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009 which have been listed in the respective Stock Exchanges on September 16, 2014.
- Expenses incurred in relation to QIP amounting to ₹ 155.65 Mn had been adjusted from Securities Premium Account during the year ended March 31, 2015. The utilisation out of such net amount of ₹ 7,344.35 Mn till March 31, 2016 is given below. The balance amount of QIP proceeds remains invested in Mutual Funds (Debt) & Term Deposits with banks.
- | Utilisation of funds upto June 30, 2016 : | Amount in ₹ Mn |
|---|----------------|
| Working capital and general corporate purposes for 99acres- | 1,087.99 |
| Balance Unutilised funds as on June 30, 2016 | 6,256.36 |
- Diluted EPS represents earning per share based on the total number of shares including the potential estimated number of shares to be issued against stock options in force under the existing stock option plan/scheme.

Place : New Delhi
Date : July 25, 2016




Hitesh Oberoi
Managing Director

Annexure-1

(₹ 'Mn)

Particulars	Note	Three months period ended June 30, 2015		
		IGAAP	Effects of transition to Ind AS	Ind AS
Revenue from operations	A	1,717.91	29.41	1,747.32
Other income	B	212.92	(20.39)	192.53
Total revenue		1,930.83	9.02	1,939.85
EXPENSES:				
Employee benefits expense	C	759.27	32.30	791.57
Finance costs		0.18	-	0.18
Depreciation and amortisation expense		45.02	-	45.02
Advertising and promotion cost		461.09	-	461.09
Administration and other expenses	D	202.94	1.32	204.26
Network, internet and other direct charges		56.25	-	56.25
Total expenses		1,524.75	33.62	1,558.37
Profit before exceptional items and tax		406.08	(24.60)	381.48
Exceptional items		-	-	-
Profit before tax		406.08	(24.60)	381.48
Tax expense	E	118.60	(23.39)	95.21
Profit for the period		287.48	(1.21)	286.27
Other comprehensive income, net of income tax				
A) Items that will not be reclassified to profit or loss				
-Actuarial loss on defined benefit plans		-	6.83	6.83
B) Items that will be reclassified to profit or loss		-	-	-
Total other comprehensive income, net of income tax		-	6.83	6.83
Total comprehensive income for the period		287.48	(8.04)	279.44

Notes :

A) As per Ind AS 18-Revenue, certain items of non-refundable fees, received upfront, are now being recognized as revenue over the tenure of contracts as it better reflects the substance of the transaction, which were earlier recognized upfront, based on performance of specific acts.

B) a) As per Ind AS 109- Financial Instruments,

- 1) the investment in mutual funds have been measured at fair value through Profit and Loss as on the reporting date; [₹ 29.65 Mn]
- 2) interest income measurement using effective interest rate method on
 - (i) redeemable preference shares in subsidiary companies [₹ 5.23 Mn] and
 - (ii) certain interest free security deposits [₹ 1.16 Mn]

b) Income (interest on deposits) related to the "Infoedge Employee Stock Option Plan Trust" has been considered [₹ 2.87 Mn]

C) a) As per Ind AS 19 - Employee benefits, actuarial gains and losses are recognised in other comprehensive income and not reclassified to profit and loss in a subsequent period [(₹ 10.45 Mn)]

b) As per Ind AS 102 - Share based payments, the stock options granted are towards equity settled share based transactions and therefore the cost has been measured at fair value as at the grant date. Further, an exemption as per Ind AS - 101 "First time adoption of Indian Accounting Standards" relating to share based payments has been opted for whereby as at the transition date April 01, 2015 the fair value of options that are yet to be vested have been considered [₹ 42.75 Mn]

D) As per Ind AS 109 - Financial Instruments,

- 1) amortisation of prepaid rent in relation to certain interest free deposits which have been measured at amortised cost using effective interest rate method. [₹ 1.44 Mn]
- 2) adjustment for recognition of loss allowance for expected credit losses on trade receivables [(₹ 2.01 Mn)]
- 3) other miscellaneous expense [₹ 1.89 Mn]

E) Tax component on account of above adjustments, non-depreciable assets acquired on finance lease and carryforward of unused capital tax losses