

INFO EDGE
INFO EDGE (INDIA) LTD.

Date: August 31, 2017

Department of Corporate Services, Bombay Stock Exchange Ltd, PhirozeJeejeebhoy Towers, Dalal Street, Mumbai – 400 001 Scrip Code: 532777	Listing Department, National Stock Exchange of India Ltd, Exchange Plaza, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai – 400 051 Scrip Code: NAUKRI
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Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

This is to inform you that the Company has invested Rs. 86,666,530 in Canvera Digital Technologies Private Limited through its wholly-owned subsidiary. The details of the transaction are given as under:

Sl. No.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.	Canvera Digital Technologies Private Limited. (Canvera) # 531/144, 150 Feet Ring Road, Agara, HSR Layout, Bangalore Karnataka – 560102, India Canvera is a step-down subsidiary of the Company. Turnover: Rs.488,909 thousand (as on March 31, 2017).
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”	Since it is a step-down subsidiary of the Company, it is a Related Party. Promoters of the Company has no interest in the said investment. The transaction is at Arm’s Length.
3.	Industry to which the entity being acquired belongs	Digital printing solutions including IT enabled Design Services, using Internet and Software, primarily relating to photobooks, calendars and prints.
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity.	It is a followup round of investment in Canvera which is already a subsidiary of the Company.
5.	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable.
6.	Indicative time period for completion of acquisition	Immediate
7.	Nature of Consideration- whether cash consideration or share swap and details of the same.	Cash Consideration

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8.	Cost of acquisition or the price at which the shares are acquired.	Rs.86,666,530/-						
9.	Percentage of shareholding/control acquired and/ or number of shares acquired.	777,419, 0.1% optionally Convertible Cumulative Redeemable Preference Shares having a face value of Rs. 1 each at a premium of Rs.110.48. The aggregate shareholding of the Company in the said entity would be 62.22% on fully converted & diluted basis.						
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	<p>Canvera Digital Technologies Private Limited. was incorporated on February 5, 2007.</p> <p>Canvera, having PAN India presence, is engaged in the business of providing photography related services to professional photographers/ channel partners/ consumers including online photographer classifieds, IT enabled design services, printed products like photobooks, calendars and prints using Internet & Software.</p> <p>Last three years turnover:(Rs. in '000)</p> <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 33%;">2016-2017*</th> <th style="width: 33%;">2015-2016*</th> <th style="width: 33%;">2014-2015**</th> </tr> </thead> <tbody> <tr> <td style="text-align: center;">488,909</td> <td style="text-align: center;">557,268</td> <td style="text-align: center;">520,898</td> </tr> </tbody> </table> <p>* Figures are as per INDAS ** Figures are as per IGAAP</p>	2016-2017*	2015-2016*	2014-2015**	488,909	557,268	520,898
2016-2017*	2015-2016*	2014-2015**						
488,909	557,268	520,898						

This is for your information and records.

Thanking You.

Yours faithfully,
For Info Edge (India) Ltd.



Chintan Thakkar
Whole-time Director & CFO

