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INFO EDGE (INDIA) LTD.

Date: November 2, 2017

Department of Corporate Services, Bombay Stock Exchange Ltd, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001	Listing Department, National Stock Exchange of India Ltd, Exchange Plaza, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai – 400 051
Scrip Code: 532777	Scrip Code: NAUKRI

Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

This is to inform you that the Company has invested (including through its wholly-owned subsidiary) about Rs.37.93 Cr. in Applect Learning Systems Private Ltd. The details of the transaction are given as under:

Sl. No.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.	Applect Learning Systems Private Ltd. ("Meritnation") A-221, Basement & Ground Floor, Okhla Industrial Area Phase – I, New Delhi- 110020 Turnover: Rs.36.30 Cr. (as on March 31, 2017).
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	Since Meritnation is a subsidiary of the Company, it is a Related Party. Promoters of the Company has no interest in the said investment. The transaction is at Arm's Length.
3.	Industry to which the entity being acquired belongs	Applect owns & operates a website with the name www.meritnation.com which is into (i) development and online delivery of study content and assessment modules for school students primarily through its website; (ii) powering assessment questions and solutions for tuition centre's; and (iii) online and offline test preparation modules including those for various undergraduate entrance examinations including for engineering and medical.
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity.	Participation in the further fund raise by Meritnation for the purpose of its operations and repayment of existing debt to the Company. Out of Rs.37.93 /- Cr. about Rs.32.19 Cr. is proposed to be used for repayment of existing debt by Meritnation to the Company.



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e-mail : webmaster@naukri.com URL : <http://www.naukri.com> CIN No.: L74899DL1995PLC068021

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5.	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable.						
6.	Indicative time period for completion of acquisition	Immediate						
7.	Nature of Consideration- whether cash consideration or share swap and details of the same.	Cash Consideration						
8.	Cost of acquisition or the price at which the shares are acquired.	About Rs.37.93 /- Cr.						
9.	Percentage of shareholding/control acquired and/ or number of shares acquired.	The aggregate shareholding of the Company, post this additional investment, in the said entity would be 65.67% on fully converted & diluted basis.						
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	Applect Learning Systems Private Ltd. ("Meritnation") started operations in 2001. It owns & operates a website www.meritnation.com which is delivering kindergarten to class 12 study material. Last three years turnover: Last three years turnover: (Rs. in crores) <table border="1"> <thead> <tr> <th>2016-2017*</th><th>2015-2016*</th><th>2014-2015**</th></tr> </thead> <tbody> <tr> <td>36.30</td><td>28.71</td><td>21.59</td></tr> </tbody> </table> *Figures are as per INDAS ** Figures are as per IGAAP	2016-2017*	2015-2016*	2014-2015**	36.30	28.71	21.59
2016-2017*	2015-2016*	2014-2015**						
36.30	28.71	21.59						

This is for your information and records.

Thanking You.

Yours faithfully,
For Info Edge (India) Ltd.


Chintan Thakkar
Whole-time Director & CFO