

INFO EDGE
INFO EDGE (INDIA) LTD.

Date: June 25, 2018

Department of Corporate Services, Bombay Stock Exchange Ltd, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 Scrip Code: 532777	Listing Department, National Stock Exchange of India Ltd, Exchange Plaza, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai – 400 051 Scrip Code: NAUKRI
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Dear Sir/Madam,

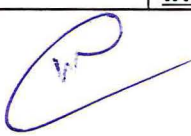
Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

This is to inform you that, subject to requisite regulatory & other approvals, as may be applicable, including that of Foreign Investment Facilitation Portal (FIFP), the Company has entered into an agreement:

1. with SVF India Holdings (Cayman) Limited ("Soft Bank"), a wholly owned subsidiary of SoftBank Vision Fund L.P., of which SoftBank Group Corp. is a limited partner, whereby Soft Bank has agreed to invest an amount equivalent to about USD 45Mn. for 49.99% stake (on a fully diluted basis) in Diphda Internet Services Ltd. ("Diphda"), a wholly owned-subsiary of the Company, for the time being.
2. whereby the Company has also agreed to invest an amount equivalent to about USD 45Mn. in Diphda for 50.01% stake (on a fully diluted basis); and
3. to jointly invest through Diphda, an amount equivalent to about USD 90Mn. in Etechaces Marketing & Consulting Pvt. Ltd. ("Etechaces") for 8.93% stake (on a fully diluted basis post completion of fund raise exercise with other investors).

The details of the transaction are given as under:

Sl. No.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.	Diphda, is a newly incorporated wholly owned subsidiary of the Company as on date. Etechaces Marketing & Consulting Pvt. Ltd. is a fintech and marketing company which works extensively in the financial sector (insurance and non-insurance) and offers an online marketplace for insurance products under the name & style of www.policybazaar.com and for other financial products like loans and credit cards under the name & style of www.paisabazaar.com. Turnover: During the FY 2017-2018, Etechaces recorded consolidated (Unaudited) net sales of Rs.3339.4 Mn.
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	Etechaces is not a Related Party as on the date of making this Investment. Promoters of the Company have no interest in the said investment. The transaction is done at Arm's Length basis.
3.	Industry to which the entity being acquired belongs	Etechaces Marketing & Consulting Pvt. Ltd. is a fintech and marketing company which works extensively in the financial sector (insurance and non-insurance) and offers an online marketplace for insurance products under the name & style of www.policybazaar.com and for other financial products like



Corporate Office : B-8, Sector - 132, Noida - 201304, Tel.: 0120 - 3082000, Fax : 0120-3082095
EMAIL : webmaster@naukri.com URL : <http://www.infoedge.in> CIN No.: L74899DL1995PLC068021

Regd. Office : Ground Floor, 12A, 94, Meghdoot, Nehru Place, New Delhi-110019

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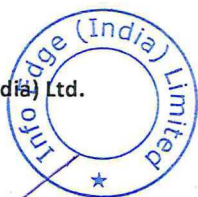
		loans and credit cards under the name & style of www.paisabazaar.com .						
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity.	As part of company's strategic investments, the acquisition would help the Company to consolidate its presence into the business of Insurance & financial products aggregator within the Internet Services Industry.						
5.	Brief details of any governmental or regulatory approvals required for the acquisition	The Investment would be subject to applicable regulatory approvals including from the Department of Economic Affairs vide the FIFP.						
6.	Indicative time period for completion of acquisition	Subject to necessary regulatory & other approvals including that of FIFP on or before 31 st August, 2018. (Mutually extendable).						
7.	Nature of Consideration- whether cash consideration or share swap and details of the same.	Cash Consideration.						
8.	Cost of acquisition or the price at which the shares are acquired.	In terms of the aforesaid agreement, both the Company and Soft Bank will invest an amount of INR equivalent of about USD 45Mn. each in Diphda for 50.01% and 49.99% stake respectively, who in turn will invest the aggregate about USD 90Mn. in Etechaces for 8.93% stake on fully diluted basis.						
9.	Percentage of shareholding/control acquired and/or number of shares acquired.	Diphda, will hold 13588, Series F, Compulsorily Convertible Preference Shares having a face value of Rs.100 each. Consequent to aforesaid transaction, the Company will own 50.01% of Diphda and Diphda will hold about 8.93% of Etechaces on fully converted & diluted basis.						
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	Etechaces Marketing and Consulting Private Limited (Etech) started operations in 2008 through Policybazaar.com, an online marketplace for insurance and loans requirements. The company helps users to compare and purchase financial products online, such as life insurance, general insurance, health insurance etc. Further, Paisabazaar is India's No.1 Marketplace for Loans and Credit Cards. It is the largest online platform for lending products (in terms of disbursals as per industry estimates). Last three years consolidated turnover: (Rs. in Cr.) <table border="1"> <tr> <td>2017-2018</td><td>2016-2017</td><td>2015-2016</td></tr> <tr> <td>358.27</td><td>212.87</td><td>109.54</td></tr> </table>	2017-2018	2016-2017	2015-2016	358.27	212.87	109.54
2017-2018	2016-2017	2015-2016						
358.27	212.87	109.54						

This is for your information and records.

Thanking You.

Yours faithfully,
For Info Edge (India) Ltd.

MM Jain
VP- Secretarial & Company Secretary



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