INFO EDGE

INFO EDGE (INDIA) LTD.

May 27, 2019

1. **The Manager- Listing**
   **National Stock Exchange of India Limited**
   (Scrip Code: NAUKRI)

2. **The Manager- Listing**
   **BSE Limited**
   (Scrip Code: 532777)

Dear Sir/Madam,

**Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015**

This is to inform you that the Board of Directors of the Company at its meeting held on May 27, 2019, approved the acquisition of 100% of the Share Capital on a fully diluted basis of Highorbit Careers Pvt. Ltd. for an aggregate cash consideration of about Rs.80.82 Cr. The transaction is subject to fulfilment of certain prescribed conditions precedent and other terms & conditions as per the Share Purchase Agreement authorized to be signed by the Board.

The details of the transaction are given as under:

| Sl. No. | Particulars | Details |
|---|---|---|
| 1. | Name of the target entity, details in brief such as size, turnover etc. | **Highorbit Careers Private Ltd. (iimjobs.com)**<br><br>D-59, Prashant Vihar, Delhi- 110085<br><br>**Turnover (As on 31.03.2019):** Rs. 166 Mn.* |
| 2. | Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length". | iimjobs.com is not a Related Party as on the date of this acquisition.<br><br>Promoters of the Company have no interest in the said acquisition.<br><br>The transaction is done at Arm's Length basis. |
| 3. | Industry to which the entity being acquired belongs. | Highorbit Careers Private Ltd. is engaged in the business of providing online classifieds, database, digital platform and recruitment solutions in the recruitment and employability vertical to small medium and large enterprises and the job seekers across different verticals particularly Management and Technology verticals.<br><br>The website URL is www.iimjobs.com |
| 4. | Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity. | The proposed acquisition would help the Company to further consolidate its position in the online recruitment solutions segment where its flagship brand Naukri.com already has an established leadership position. |

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| 5. | Brief details of any governmental or regulatory approvals required for the acquisition. | Not Applicable. |
| 6. | Indicative time period for completion of acquisition | On or before 30th June, 2019. |
| 7. | Nature of Consideration- whether cash consideration or share swap and details of the same. | Cash Consideration |
| 8. | Cost of acquisition or the price at which the shares are acquired. | About Rs.80.82 Cr. |
| 9. | Percentage of shareholding/control acquired and/ or number of shares acquired. | The Company has agreed to acquire 100 % (One Hundred Percent) Share Capital on a fully diluted basis. Post the acquisition is complete, iimjobs will become wholly-owned subsidiary of the Company. |
| 10. | Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief). | Highorbit Careers Private Ltd. is engaged in the business of providing online classifieds, database, digital platform and recruitment solutions in the recruitment and employability vertical to small medium and large enterprises and the job seekers across different verticals particularly Management and Technology verticals.<br><br>Last three years turnover: (Rs. in Mn)<br><br>**2018-2019*** : 166; **2017-2018** : 137; **2016-2017** : 103 |

*Unaudited

This is for your information and records.

Thanking You.

Yours faithfully,
For **Info Edge (India) Ltd.**

Info Edge (India) Limited

**MM Jain**
**SVP- Secretarial & Company Secretary**