



Press Release

V-Mart reports increase in Revenue by 50% and Pat by 40% in FY14

YOY; declares 10% dividend.

The retail chain has consistently been able to deliver the expected growth by opening 23 more stores in FY14. Till now the company has succeeded in meeting the expansion plan as mentioned in the prospectus.

New Delhi: V-Mart Retail Ltd announced its audited financial results for the quarter and the financial year ended March 31, 2014, which were approved by the Company's Board of Directors at its meeting held on 1st May 2014.

For the financial year ended Mar 31, 2014, the company reported a growth in profit after tax (PAT) of 40 per cent YOY. In the year, the company's Sales grew by 50 per cent and EBIDTA grew by 35 per cent YOY. Sales for the Q4 Fy14 was Rs. 138.68 crores and PAT is Rs. 1.10 crores. The company has declared a dividend of Rs. 1/- per share aggregating to Rs 1.79 crores.

Speaking on the occasion, Mr. Lalit Agarwal, Chairman & Managing Director, V-Mart Retail Ltd, said, "We believe that the consumption story in the tier II and III cities remains strong and aspiration continues to remain high in the markets which we service and it is confirmed by the 11.50 per cent same store sales growth (for the fashion segment) recorded by the company for the full year basis. Despite low footfall due to unseasonal rains and election fever, the response from the customers has been fairly good representing a coordinated effort from all domains of the company.

Mr. Agarwal added that the retail chain would offer products with better aspiration and fashion catering to the summer, vacations and wedding season requirements. Company's focus would largely be on improving the SCM processes to further optimise the inventory, reduction in the shrinkage levels and service the stores better, resulting in improvement of the bottom-line .

During the next financial year the company intends to open 25 new stores as stated earlier in the Objects to the Issue for the IPO.

About V-Mart Retail Limited:

Incorporated in 2002, V-Mart Retail Ltd. (VMRL) is a medium-sized hypermarket format retail chain based in New Delhi. They are multi-brand family store offers apparels, general merchandise and kirana bazar. VMRL has established stores in Metro, Tier-I, Tier-II and Tier-III cities which are primarily located as standalone stores in high-street areas and shopping hubs of such cities. The average size of store is approximately 8,000 Sq. Ft. The company follows the concept of "value retailing" to target the strata of the population belonging to the expanding "aspiring class" and "middle class" and is based on customer's socio economic conditions, purchasing power, demographic details and customer trends. Its offerings in untapped markets provide customers with a different shopping experience, comprising of a vast range of value retail products under a modern ambience and feel of a large retail mall.

For More Information:-

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