

Varroc Engineering Ltd.

Regd. & Corp. Office

L-4, MIDC, Industrial Area
Waluj, Aurangabad 431 136,
Maharashtra, India

Tel + 91 240 6653700
Fax + 91 240 2564540

email: varroc.info@varroc.com
www.varroc.com
CIN: L28920MH1988PLC047335



VARROC/SE/INT/2020-21/77

March 25, 2021

To,

The Manager- Listing
The Listing Department,
**National Stock Exchange of India
Limited**
Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (East), Mumbai-400051.

The Manager – Listing
The Corporate Relation Department,
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai-400001.

BSE Security Code: 541578

NSE Symbol: VARROC

Dear Madam / Sir

Sub: Disclosure of the details of allotment in the Issue (as defined hereinafter) by Varroc Engineering Limited (“the Company”) in accordance with the SEBI (Listing Obligations and Disclosures Requirements), 2015, as amended (“the Listing Regulations”)

Re: Qualified institutions placement of equity shares of face value of ₹ 1 (“the Equity Share(s)”) by Varroc Engineering Limited (“the Company”) under the provisions of Chapter VI of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the “SEBI ICDR Regulations”), and Sections 42 and 62 of the Companies Act, 2013 (including the rules made thereunder), as amended (“the Issue”)

In continuation of our earlier letter dated March 25, 2021 on the captioned subject, we wish to inform you that, in respect of the Issue, the Committee of Directors (Capital Raising) (“**Committee**”) through Circular resolution passed today i.e., March 25, 2021, approved the issue and allotment of 1,79,74,870 Equity Shares of face value of ₹ 1/- each to 21 qualified institutional buyers at the issue price of ₹ 389/- per Equity Share (including a premium of ₹ 388/- per Equity Share), aggregating to ₹ ₹ 6,992.22 million, pursuant to the Issue.

The Issue opened on March 22, 2021 and closed on March 25, 2021 and the same was intimated to you through our letters dated March 22, 2021 and March 25, 2021, respectively.

Pursuant to the allotment of Equity Shares in the Issue, the paid-up Equity Share capital of the Company stands increased to ₹ 15,27,86,400 consisting of 15,27,86,400 Equity Shares.

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Further, find attached herewith the list of allottees who have been allotted more than 5% of the Equity Shares offered in the Issue, enclosed as **Annexure 1**.

We request you to kindly take this on records, and the same be treated as compliance under the applicable regulations of the Listing Regulations.

Thanking you

Yours faithfully

For Varroc Engineering Limited

Ajay Sharma

Group General Counsel and Company Secretary

Encl : a/a

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Annexure 1

Sl No.	Name of investor	Shares Allotted	Amt(in Rs.)	Category	% of issue size	
1	HDFC TRUSTEE COMPANY LIMITED - HDFC FLEXI CAP FUND	61,69,665	2,39,99,99,685.00	MF	34.32	37.47
2	HDFC TRUSTEE COMPANY LIMITED - HDFC CAPITAL BUILDER VALUE FUND	5,65,553	22,00,00,117.00	MF	3.15	
3	NIPPON LIFE INDIA TRUSTEE LTD-A/C NIPPON INDIA VALUE FUND	7,71,208	29,99,99,912.00	MF	4.29	31.46
4	NIPPON LIFE INDIA TRUSTEE LTD-A/C NIPPON INDIA FOCUSED EQUITY FUND	12,85,347	49,99,99,983.00	MF	7.15	
5	NIPPON LIFE INDIA TRUSTEE LTD-A/C NIPPON INDIA MULTI CAP FUND	20,56,555	79,99,99,895.00	MF	11.44	
6	NIPPON LIFE INDIA TRUSTEE LTD-A/C NIPPON INDIA LARGE CAP FUND	15,42,416	59,99,99,824.00	MF	8.58	
7	BAJAJ ALLIANZ LIFE INSURANCE COMPANY LIMITED	12,91,079	50,22,29,731.00	Insurance Company	7.18	7.18
8	KOTAK FUNDS - INDIA MIDCAP FUND	11,24,678	43,74,99,742.00	FPI	6.26	6.26

✓ AKS