Varroc Engineering Limited
Regd. & Corp. Office
L-4, MIDC, Industrial Area
Waluj, Aurangabad 431
136, Maharashtra, India
Tel + 91 240 6653700
Fax + 91 240 2564540
email: varroc.info@varroc.com
www.varroc.com
CIN: L28920MH1988PLC047335

VARROC/SE/INT/2022-23/22 May 16, 2022

To,

The Manager- Listing
The Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1,
G Block, Bandra-Kurla Complex,
Bandra (East), Mumbai-400051.
NSE Symbol: VARROC

The Manager – Listing
The Corporate Relation Department,
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai-400001.

BSE Security Code: 541578

Sub: Outcome of the Board Meeting held on May 16, 2022
Ref: Regulation 30 (read with Part A of Schedule III) and Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Dear Sir/Madam,

This is to inform you that the Board of Directors of the Company, at its meeting held today i.e., on Monday, May 16, 2022, which commenced at 2:00 p.m. and concluded at 2:10 p.m. has considered and approved the following items.

1. The Board recommended and approved the sale of the whole or substantially the whole of the undertaking of the Company subject to the approval of Shareholders through Postal Ballot i. e. in compliance with the applicable laws.

2. The Board approved the Postal Ballot Notice ("Notice") seeking approval of the Members of the Company for the aforesaid transaction by providing the facility to vote by electronic means pursuant to Section 108, Section 110 and other applicable provisions, if any, of the Act read with and rules made there under.

3. The Board has fixed Monday, May 16, 2022 as the cut-off date to determine the eligibility of the Members to cast their votes through remote e-voting facility.

4. The Board has appointed CS Manoj Soni, Practicing Company Secretary (FCS 6434| CP 7018), Partner of M/s. MV & Associates, Company Secretaries, Pune as Scrutinizer to conduct scrutiny of Postal Ballot process including scrutiny of e-voting process in a fair and transparent manner. Extract of calendar of events for the said postal ballot is enclosed herewith as Annexure -1.

5. The Board has appointed National Securities Depository Limited (NSDL) as the agency for the purpose of providing service for e-voting through Postal Ballot.

This intimation is also being uploaded on the Company's website i.e., www.varroc.com.

We request you to take this on record and treat the same as compliance with the applicable provisions of the Listing Regulations, as amended.

Thanking you,
Yours faithfully,
For Varroc Engineering Limited

Ajay Sharma
Group General Counsel and Company Secretary
Encl: a/a

Varroc Engineering Limited
Regd. & Corp. Office
L-4, MIDC, Industrial Area
Waluj, Aurangabad 431
136, Maharashtra, India
Tel + 91 240 6653700
Fax + 91 240 2564540
email: varroc.info@varroc.com
www.varroc.com
CIN: L28920MH1988PLC047335

ANNEXURE-1: CALENDAR OF EVENTS FOR POSTAL BALLOT

Date on which consent given by Scrutinizer to act as Scrutinizer for conducting Postal Ballot	Thursday 12.05.2022
Date of meeting of the Board of Directors for appointing Scrutinizer for conducting Postal Ballot	Monday 16.05.2022
Cut-Off Date for determining Shareholders to whom Postal Ballot Notice will be sent	Monday 16.05.2022
Filing of Calendar Events with Stock Exchange	Monday 16.05.2022
Date of completion of dispatch of notice of Postal Ballot through e-mail only	Thursday 19.05.2022
Publication of Notice of Completion of dispatch of Postal Ballot Forms in English (having country-wide circulation) and a Marathi Newspaper. Public Notice to be placed on Company website.	Friday 20.05.2022
Submission of Postal Ballot notice with the Stock Exchange	Friday 20.05.2022
Intimation of completion of dispatch of notice of Postal Ballot with Stock Exchange and publishing Newspaper Advertisement for completion of dispatch of notice of Postal Ballot	Friday 20.05.2022
E-Voting Starting Date	Friday 20.05.2022
E-Voting Ending Date	Saturday 18.06.2022
Preparation of Scrutinizer Report And submission of the same to Chairman	Tuesday 21.06.2022
Date of declaration of result of passing of Special Resolution through Postal Ballot	Tuesday 21.06.2022
Date of intimation of result of passing of Special Resolution through Postal Ballot to Stock Exchange and placing the same on website of Company	Tuesday 21.06.2022
Date of signing the minutes of Postal Ballot by the Chairman.	Tuesday 21.06.2022