

CROTON TRADING PRIVATE LIMITED

Regd. Off.: B 3/3 Gillander House, 8 Netaji Subhas Road, Kolkata-700001

E-Mail: croton_trade@rediffmail.com

Tel No: - (033) 22420595

CIN: U51909WB1982PTC034822

Date: 26.03.2019

The DCS-CRD BSE Limited Corporate Relations Department 1 st Floor, New Trading Ring, Rotunda Building, P.J. Towers, Dalal Street, Fort, Mumbai-400 001	National Stock Exchange of India Ltd. Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051
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Sub.:Acquisition of Equity Shares of Borosil Glass Works Limited by Croton Trading Private Limited pursuant to Scheme of Amalgamation of Serene Trading and Agencies Pvt. Ltd, Glachem Agents & Traders Pvt. Ltd, Konark Tradeplace Pvt. Ltd, Kanchan Labware Pvt. Ltd, Lavender Glassware Pvt. Ltd., Chotila Silica Pvt. Ltd, Gems Flora Pvt. Ltd., the Transferor Companies with Croton Trading Pvt. Ltd, the Transferee Company as approved by the NCLT, Kolkata Bench on 15th February, 2019 and certified copy of the order received on 1st March, 2019.

Sub.: Disclosure under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Scrip Code: 502219 Symbol: BOROSIL Series: EQ- Borosil Glass Works Limited

Dear Sir/Madam,

Please find enclosed herewith disclosure under regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, in respect of Acquisition of Equity Shares of Borosil Glass Works Limited by Croton Trading Private Limited pursuant to Scheme of Amalgamation of Serene Trading and Agencies Pvt. Ltd, Glachem Agents & Traders Pvt. Ltd, Konark Tradeplace Pvt. Ltd, Kanchan Labware Pvt. Ltd, Lavender Glassware Pvt. Ltd., Chotila Silica Pvt. Ltd, Gems Flora Pvt. Ltd., the Transferor Companies with Croton Trading Pvt. Ltd, the Transferee Company as approved by the NCLT, Kolkata Bench on 15th February, 2019 and certified copy of the order received on 1st March, 2019 exempted under Regulation 10(1)(d)(iii) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Please take the same on your records.

Yours faithfully,

For Croton Trading Private Limited



Bajrang Lal Kheruka
Director
DIN-00016861

Encl.: As above



Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers)

Regulations, 2011

Name of the Target Company (TC)	Borosil Glass Works Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Seller/Transferor: 1. Glachem Agents And Traders Pvt.Ltd. 2. Kanchan Labware Private Limited 3. Serene Trading & Agencies P. Ltd. 4. Chotila Silica Private Limited Acquirer(s)/Transferee's: 1. Croton Trading Private Limited PAC: 1. Bajrang Lal Kheruka 2. Pradeep Kumar Kheruka 3. Kiran Kheruka 4. Rekha Kheruka 5. Shreevar Kheruka 6. Fennel Investment And Finance Pvt. Ltd. 7. Gujarat Fusion Glass LLP 8. Sonargaon Properties LLP		
Whether the acquirer belongs to Promoter/Promoter group	Yes.		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited and National Stock Exchange of India Ltd.		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
Before the acquisition/disposal under consideration, holding of :			
a) Shares carrying voting rights			
Acquirer(s)/Transferee's:			
Croton Trading Private Limited	1,00,31,920	10.86%	10.86%
Seller/Transferor:			
Glachem Agents And Traders Pvt.Ltd.	1,19,360	0.13%	0.13%
Kanchan Labware Private Limited	1,21,720	0.13%	0.13%
Serene Trading & Agencies Pvt. Ltd.	720	0.0007%	0.0007%
Chotila Silica Private Limited	18,60,520	2.01%	2.01%
PAC:			
Bajrang Lal Kheruka	1,13,63,680	12.30%	12.30%
Pradeep Kumar Kheruka	1,05,63,680	11.43%	11.43%
Kiran Kheruka	1,42,45,880	15.42%	15.42%
Rekha Kheruka	1,40,43,880	15.20%	15.20%
Shreevar Kheruka	2,000	0.00%	0.00%
Fennel Investment And Finance Pvt. Ltd.	49,62,280	5.37%	5.37%
Gujarat Fusion Glass LLP	80	0.00%	0.00%
Sonargaon Properties LLP	0	0.00%	0.00%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	--	--	--

c) Voting rights (VR) otherwise than by equity shares	--	--	--
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	--	--	--
e) Total (a+b+c+d)	6,73,15,720	72.85%	72.85%
Details of Acquisition			
a) Shares carrying voting rights acquired Acquirer(s)/Transferee's Croton Trading Private Limited	21,02,320	2.27%	2.27%
b) VRs acquired otherwise than by equity shares	--	--	--
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	--	--	--
d) Shares encumbered / invoked/released by the acquirer	--	--	--
e) Total (a+b+c+d)	21,02,320	2.27%	2.27%
Details of Sale			
a) Shares carrying voting rights sold Sellers / Transferors Glachem Agents And Traders Pvt.Ltd. Kanchan Labware Private Limited Serene Trading & Agencies Pvt. Ltd. Chotila Silica Private Limited	1,19,360 1,21,720 720 18,60,520	0.13% 0.13% 0.00% 2.01%	0.13% 0.13% 0.00% 2.01%
b) VRs sold otherwise than by equity shares	--	--	--
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) sold	--	--	--
d) Shares encumbered / invoked/released.	--	--	--
e) Total (a+b+c+d)	21,02,320	2.27%	2.27%
After the acquisition/sale, holding of acquirer along with PACs of:			
a) Shares carrying voting rights Acquirer(s)/Transferee's: Croton Trading Private Limited PAC: Bajrang Lal Kheruka	1,21,34,240 1,13,63,680	13.13% 12.30%	13.13% 12.30%

Pradeep Kumar Kheruka	1,05,63,680	11.43%	11.43%
Kiran Kheruka	1,42,45,880	15.42%	15.42%
Rekha Kheruka	1,40,43,880	15.20%	15.20%
Shreevar Kheruka	2,000	0.00%	0.00%
Fennel Investment And Finance Pvt. Ltd.	49,62,280	5.37%	5.37%
Gujarat Fusion Glass LLP	80	0.00%	0.00%
Sonargaon Properties LLP	0	0.00%	0.00%
b) Voting rights (VR) otherwise than by equity shares	--	--	--
c) Voting rights (VR) otherwise than by equity shares	--	--	--
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	--	--	--
e) Total (a+b+c+d)	6,73,15,720	72.85%	72.85%
Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Acquisition of Equity Shares of Borosil Glass Works Limited (Target Company) by Croton Trading Private Limited pursuant to Scheme of Amalgamation of Serene Trading and Agencies Pvt. Ltd, Glachem Agents & Traders Pvt. Ltd, Konark Tradeplace Pvt. Ltd, Kanchan Labware Pvt. Ltd, Lavender Glassware Pvt. Ltd., Chotila Silica Pvt. Ltd, Gems Flora Pvt. Ltd., the Transferor Companies with Croton Trading Pvt. Ltd, the Transferee Company as approved by the NCLT, Kolkata Bench on 15 th February, 2019 and certified copy of the order received on 1 st March, 2019- Acquirer is Promoter and Transferors were Promoters of Borosil Glass Works Limited (Target Company). Target Company is not a party to the Scheme.		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	23.03.2019		
Equity share capital / total voting capital of the TC before the said acquisition/sale	Re. 9,24,00,000/- divided into 9,24,00,000 Equity shares of Re. 1/- each.		
Equity share capital/ total voting capital of the TC after the said acquisition/sale	Re. 9,24,00,000/- divided into 9,24,00,000 Equity shares of Re. 1/- each.		
Total diluted share/voting capital of the TC after the said acquisition/sale	* Re. 9,24,00,000/- divided into 9,24,00,000 Equity shares of Re. 1/- each.		

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Note : Since, the shares have been acquired pursuant to Scheme of Amalgamation of Serene Trading and Agencies Pvt. Ltd, Glachem Agents & Traders Pvt. Ltd, Konark Tradeplace Pvt. Ltd, Kanchan Labware Pvt. Ltd, Lavender Glassware Pvt. Ltd., Chotila Silica Pvt. Ltd, Gems Flora Pvt. Ltd., the

Transferor Companies with Croton Trading Pvt. Ltd, the Transferee Company as approved by the NCLT, Kolkata Bench on 15th February, 2019 and certified copy of the order received on 1st March, 2019 and Acquirer is Promoter and Transferors were Promoters of Borosil Glass Works Limited (Target Company), there is no change in overall voting right of the Promoters.

For Croton Trading Private Limited

A handwritten signature in black ink, appearing to read 'Bajrang Lal Kheruka', written over a horizontal line.

Bajrang Lal Kheruka
Director
DIN-00016861

Date: 26.03.2019
Place: Mumbai

A handwritten signature in black ink, appearing to read 'Bajrang', written in a cursive style.