

CROTON TRADING PRIVATE LIMITED

Regd. Off.: B 3/3 Gillander House, 8 Netaji Subhas Road, Kolkata-700001
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Tel No: - (033) 22420595
CIN: U51909WB1982PTC034822

Date : 26.03.2019

The DCS-CRD BSE Limited Corporate Relations Department 1 st Floor, New Trading Ring, Rotunda Building, P.J. Towers, Dalal Street, Fort, Mumbai-400 001	National Stock Exchange of India Ltd. Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051
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Sub.: Acquisition of Equity Shares of Borosil Glass Works Limited by Croton Trading Private Limited pursuant to Scheme of Amalgamation of Serene Trading and Agencies Pvt. Ltd, Glachem Agents & Traders Pvt. Ltd, Konark Tradeplace Pvt. Ltd, Kanchan Labware Pvt. Ltd, Lavender Glassware Pvt. Ltd., Chotila Silica Pvt. Ltd, Gems Flora Pvt. Ltd., the Transferor Companies with Croton Trading Pvt. Ltd, the Transferee Company as approved by the NCLT, Kolkata Bench on 15th February, 2019 and certified copy of the order received on 1st March, 2019.

Ref.: Intimation under Regulation 10(6) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Scrip Code: 502219 Symbol: BOROSIL Series: EQ- Borosil Glass Works Limited

Dear Sir/Madam,

Please find enclosed a disclosure under regulation 10(6) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, in respect of Acquisition of Equity Shares of Borosil Glass Works Limited by Croton Trading Private Limited pursuant to Scheme of Amalgamation of Serene Trading and Agencies Pvt. Ltd, Glachem Agents & Traders Pvt. Ltd, Konark Tradeplace Pvt. Ltd, Kanchan Labware Pvt. Ltd, Lavender Glassware Pvt. Ltd., Chotila Silica Pvt. Ltd, Gems Flora Pvt. Ltd., the Transferor Companies with Croton Trading Pvt. Ltd, the Transferee Company as approved by the NCLT, Kolkata Bench on 15th February, 2019 and certified copy of the order received on 1st March, 2019 exempted under Regulation 10(1)(d)(iii) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Please take the same on your records.

Yours faithfully,

For Croton Trading Private Limited



Bajrang Lal Kheruka
Director
DIN-00016861

Encl.: As above

Disclosures under Regulation 10(6) –Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	Borosil Glass Works Limited			
2.	Name of the acquirer(s)	Croton Trading Private Limited			
3.	Name of the stock exchange where shares of the TC are listed	BSE Limited and National Stock Exchange of India Ltd.			
4.	Details of the transaction including rationale, if any, for the transfer/ acquisition of shares.	Acquisition of Equity Shares of Borosil Glass Works Limited (Target Company) by Croton Trading Private Limited pursuant to Scheme of Amalgamation of Serene Trading and Agencies Pvt. Ltd, Glachem Agents & Traders Pvt. Ltd, Konark Tradeplace Pvt. Ltd, Kanchan Labware Pvt. Ltd, Lavender Glassware Pvt. Ltd., Chotila Silica Pvt. Ltd, Gems Flora Pvt. Ltd., the Transferor Companies with Croton Trading Pvt. Ltd, the Transferee Company as approved by the NCLT, Kolkata Bench on 15 th February, 2019 and certified copy of the order received on 1 st March, 2019- Acquirer is Promoter and Transferors were Promoters of Borosil Glass Works Limited (Target Company), which is not a party to the Scheme.			
5.	Relevant regulation under which the acquirer is exempted from making open offer.	Under Regulation 10(1)(d)(iii) of SEBI(Substantial Acquisition of shares and Takeovers) Regulations,2011			
6.	Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so, - whether disclosure was made and whether it was made within the timeline specified under the regulations. - date of filing with the stock exchange.	Not Applicable			
7.	Details of acquisition	Disclosures required to be made under regulation 10(5)		Whether the disclosures under regulation 10(5) are actually made	
	a. Name of the transferor / seller			Not Applicable	
	b. Date of acquisition				
	c. Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above	Not Applicable			
	d. Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC				
	e. Price at which shares are proposed to be acquired / actually acquired				
8.	Shareholding details	Pre-Transaction			
		No. of shares held	% w.r.t total share capital of TC	No. of shares held	% w.r.t total share capital of TC
	a. Each Acquirer / Transferee(*) Croton Trading Private Limited	1,00,31,920	10.86%	1,21,34,240	13.13%
	b. Each Seller / Transferor Glachem Agents And Traders Pvt.Ltd. Kanchan Labware Private Limited Serene Trading & Agencies Pvt. Ltd. Chotila Silica Private Limited	1,19,360	0.13%	0	0.00%
		1,21,720	0.13%	0	0.00%
		720	0.00%	0	0.00%
		18,60,520	2.01%	0	0.00%
	Total	21,02,320	2.27%	0	0.00%

There is no change in total Promoter Shareholding in the Target Company.

Note: (*) Shareholding of each entity shall be shown separately and then collectively in a group. The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers

For Croton Trading Private Limited



Bajrang Lal Kheruka
Director
DIN-00016861

Date: 26.03.2019
Place: Mumbai