

June 10, 2019

The DCS- CRD BSE Limited Corporate Relationship Department 1 st Floor, New Trading Ring, Rotunda Building, P. J. Towers, Dalal Street, Mumbai- 400 001	National Stock Exchange of India Ltd Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051
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Dear Sir / Madam,

Scrip Code: 502219

Symbol: BOROSIL

Series: EQ

Sub: Submission of half yearly Disclosure on Related Party Transaction

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) (Amendments) Regulations, 2018, we submit herewith the disclosure on Related Party Transactions, on consolidated basis, in the format specified in applicable accounting standards for annual results.

You are requested to take the same on your records.

Thanking you.

Yours faithfully,

For Borosil Glass Works Limited

Gita Yadav

Company Secretary & Compliance Officer

ACS23280



Encl: as above

Borosil Glass Works Limited**Disclosure of Related Party Transactions on a consolidated basis**

In accordance with the requirements of Ind AS 24, "Related Party Disclosures", name of the related party, related party relationship, transactions and outstanding balances including commitments where control exists and with whom transactions have taken place during the year 2018-19, are as detail below:

(1) List of Related Parties :

	Name of the related party	Country of incorporation	% of equity interest As at 31st March, 2019
(a) Associate Companies			
	Fennel Investment and Finance Private Limited	India	45.85%

(b) Key Management Personnel of the Company

Mr. B.L.Kheruka – Executive Chairman.
 Mr. Shreevar Kheruka – Managing Director & Chief Executive Officer
 Mr. Rajesh Kumar Chaudhary - Whole-time Director (W.e.f. 01.04.2018).
 Mr. Swadhin Padia - Chief Financial Officer
 Ms. Gita Yadav - Company Secretary

(c) Relative of Key Management Personnel

Mr. P.K.Kheruka - Relative of Mr. B. L. Kheruka and Mr. Shreevar Kheruka.
 Mrs. Rekha Kheruka - Relative of Mr. B. L. Kheruka and Mr. Shreevar Kheruka.
 Mrs. Kiran Kheruka - Relative of Mr. B. L. Kheruka and Mr. Shreevar Kheruka.
 Mrs. Priyanka Kheruka - Relative of Mr. B. L. Kheruka and Mr. Shreevar Kheruka.
 Mrs. Rajshree Padia - Relative of Mr. Swadhin Padia.

(d) Enterprises over which persons described in (b) & (c) above are able to exercise significant influence (Other Related Parties) with whom transactions have taken place:-

Vyline Glass Works Limited
 Sonargaon Properties LLP
 Croton Trading Private Limited *
 Gujarat Fusion Glass LLP
 Windows Glass Limited
 Cycas Trading LLP
 Topgrain Corporate Service Private Limited
 Borosil Foundation
 Serene Trading and Agencies Private Limited
 Sparton Trade Holdings LLP
 Borosil Holdings LLP

* During the year, Glachem Agents and Traders Private Limited, Chotila Silica Private Limited and Kanchan Labware Private Limited has been amalgamated with Croton Trading Private Limited w.e.f. 01.04.2017.

(e) Trust under Common control

Name of the entity	Country of incorporation	Principal Activities
Borosil Glass Works Limited Gratuity Fund	India	Company's employee gratuity trust
Borosil Glass Works Limited Management Employees Pension Fund	India	Company's employee superannuation trust

(2) Transactions with Related Parties :**(Rs. in lakhs)**

Name of Transactions	Name of the Related Party	2018-19
Sale of Goods	Vyline Glass Works Limited	21.38
Rent Received	Vyline Glass Works Limited	111.11
Interest Income	Vyline Glass Works Limited	281.49
Purchase of Goods	Vyline Glass Works Limited Croton Trading Private Limited *	10,450.79 249.57
Rent Paid	Sonargaon Properties LLP Cycas Trading LLP Window Glass Limited Vyline Glass Works Limited	2.04 2.64 3.19 26.52
Professional Fees	Mrs. Priyanka Kheruka	12.00
Donation Given	Borosil Foundation	145.40
Directors Sitting Fees	Mr. B.L. Kheruka Mr. P. K. Kheruka Mr. Shreevar Kheruka	1.70 8.00 1.90



Borosil Glass Works Limited
Disclosure of Related Party Transactions on a consolidated basis

Name of Transactions	Name of the Related Party	2018-19
Commission to Directors	Mr. P. K. Kheruka	8.00
Managerial Remuneration	Mr. B. L. Kheruka	265.27
	Mr. Shreevar Kheruka	283.95
	Mr. Rajesh Chaudhary	98.84
	Mr. Swadhin Padia	32.01
	Ms. Gita Yadav	13.56
Share Based Payment	Mr. Rajesh Kumar Chaudhary	34.51
Dividend paid	Mr. B. L. Kheruka	71.02
	Mr. P. K. Kheruka	66.02
	Mr. Shreevar Kheruka	0.01
	Mrs. Kiran Kheruka	89.04
	Mrs. Rekha Kheruka	87.77
	Fennel Investment and Finance Private Limited	31.01
	Croton Trading Private Limited *	75.84
	Gujarat Fusion Glass LLP (Rs. 50/-)	0.00
	Mr. Rajesh Kumar Chaudhary (Rs. 375/-)	0.00
	Mrs. Rajshree S Padia (Rs. 250/-)	0.00
	Serene Trading and Agencies Private Limited (Rs.450/-)	0.00
Sale of Capital Assets	Gujarat Fusion Glass LLP	427.27
Purchase of Equity Shares of Subsidiary	Mr. B. L. Kheruka	0.90
	Mr. Shreevar Kheruka (Rs.368)	0.00
	Mr. P. K. Kheruka	0.88
	Mrs. Kiran Kheruka	0.01
	Mrs. Rekha Kheruka	0.02
	Borosil Holding LLP	0.02
	Spartan Trade Holding LLP	0.01
Reimbursement of expenses from	Vyline Glass Works Limited	10.64
Loan repaid by	Vyline Glass Works Limited	1,494.61
Contribution towards Gratuity Fund	Borosil Glass Works Limited Gratuity Fund	78.00
Contribution towards Superannuation Fund	Borosil Glass Works Limited Management Employees Pension Fund	0.01

(Rs. in lakhs)

Name of Transactions	Name of the Related Party	As at 31st March, 2019
Investments as on balance sheet date: Equity Shares	Fennel Investment and Finance Private Limited	6,476.83
Current Financial Assets - Interest receivable	Vyline Glass Works Limited	42.56
Current Financial Assets - Loans - Secured	Vyline Glass Works Limited	1,821.64
Trade Payables	Vyline Glass Works Limited	998.24

(3)	Compensation to key management personnel of the Company	(Rs. in lakhs)
	Nature of transaction	2018-19
	Short-term employee benefits	734.69
	Post-employment benefits	21.15
	Total compensation paid to key management personnel	755.84

- (4)** The transactions with related parties are made on terms equivalent to those that prevail in arm's length transactions. Outstanding balances at year end are unsecured, unless specified and settlement occurs in cash. This assessment is undertaken each financial year through examining the financial position of the related party and the market in which the related party operates.

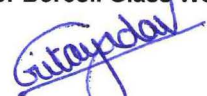
(5)	Details of guarantee given:	(Rs. in lakhs)
	Name of Transactions	Name of the Related Party
		As at 31st March, 2019
	Investments pledged with a Bank to grant Credit facility for	Vyline Glass Works Ltd.
		55.17

For Borosil Glass Works Limited


Swadhin Padia
 Chief Financial Officer



For Borosil Glass Works Limited


Gita Yadav
 Company Secretary
 (Membership No. A23280)

