

Shreevar Kheruka
410, Samudra Mahal,
Dr. Annie Besant Road,
Worli Mumbai - 400018

9th March, 2020

**The DCS - CRD
BSE Limited**
Corporate Relationship Department
1st Floor, New Trading Ring,
Rotunda Building, P. J. Towers,
Dalal Street,
Mumbai - 400 001

National Stock Exchange of India Ltd
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (East),
Mumbai - 400 051

Dear Sir /Madam,

Scrip Code: 502219 Symbol: BOROSIL / BORORENEW Series: EQ

Sub: Acquisition of Equity Shares of Borosil Renewables Limited (Formerly known as Borosil Glass Works Limited) by Acquirers / Promoters pursuant to Composite Scheme of Amalgamation and Arrangement amongst Vyline Glass Works Limited ('the Transferor Company 1' or 'VGWL'), Fennel Investment and Finance Private Limited ('the Transferor Company 2' or 'FIFPL') and Gujarat Borosil Limited ('the Transferor Company 3' or 'GBL') and Borosil Glass Works Limited ('the Transferee Company' or 'the Demerged Company' or 'BGWL') and Borosil Limited ('the Resulting Company' or 'BL') as per Order pronounced by the National Company Law Tribunal (NCLT), Mumbai Bench on 15th January, 2020 and certified copy of the Order received on 24th January, 2020.

Ref: Intimation under Regulation 10(6) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Please find enclosed a disclosure under Regulation 10(6) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, in respect of acquisition of Equity Shares of Borosil Renewables Limited by Acquirers / Promoters pursuant to Composite Scheme of Amalgamation and Arrangement amongst Vyline Glass Works Limited ('the Transferor Company 1' or 'VGWL'), Fennel Investment and Finance Private Limited ('the Transferor Company 2' or 'FIFPL') and Gujarat Borosil Limited ('the Transferor Company 3' or 'GBL') and Borosil Glass Works Limited ('the Transferee Company' or 'the Demerged Company' or 'BGWL') and Borosil Limited ('the Resulting Company' or 'BL') as per Order pronounced by the National Company Law Tribunal (NCLT), Mumbai Bench on 15th January, 2020 and certified copy of the Order received on 24th January, 2020 exempted under Regulation 10(1)(d)(ii) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

The authority letters from other Acquirers / Promoters are enclosed with this letter.

Please take the same on your records



Shreevar Kheruka
(On behalf of all the Acquirers)

Encl: As above



Format for Disclosures under Regulation 10(6) –Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	Borosil Renewables Limited (Formerly known as Borosil Glass Works Limited)	
2.	Name of the acquirer(s)	Gujarat Fusion Glass LLP Croton Trading Private Limited Kiran Kheruka Rekha Kheruka Bajrang Lal Kheruka Shreevar Kheruka Pradeep Kumar Kheruka Spartan trade Holdings LLP Borosil Holdings LLP Associated Fabricators LLP	
3.	Name of the stock exchange where shares of the TC are listed	BSE Limited and National Stock Exchange of India Limited	
4.	Details of the transaction including rationale, if any, for the transfer/ acquisition of shares.	Acquisition of Equity Shares of Borosil Renewables Limited (Formerly known as Borosil Glass Works Limited) - Target Company on February 25, 2020, pursuant to Composite Scheme of Amalgamation and Arrangement amongst Vyline Glass Works Limited, Fennel Investment and Finance Private Limited, Gujarat Borosil Limited, Borosil Glass Works Limited and Borosil Limited (Formerly known as Hopewell Tableware Limited) and their respective shareholders, under sections 230 to 232 of the Companies Act, 2013, as pronounced by NCLT, Mumbai bench on January 15, 2020 and certified copy of the order received on January 24, 2020 – acquirer belong to promoter group, which are not party to the Scheme.	
5.	Relevant regulation under which the acquirer is exempted from making open offer.	Under Regulation 10(1)(d)(ii) of SEBI(Substantial Acquisition of shares and Takeovers) Regulations,2011	
6.	Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so, - whether disclosure was made and whether it was made within the timeline specified under the regulations. - date of filing with the stock exchange.	Not Applicable	
7.	Details of acquisition	Disclosures required to be made under regulation 10(5)	Whether the disclosures under regulation 10(5) are actually made
	a. Name of the transferor / seller:		Not Applicable
	b. Date of acquisition		
	c. Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above	Not Applicable	

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	d.	Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC				
	e.	Price at which shares are proposed to be acquired / actually acquired				
8.	Shareholding details		Pre-Transaction		Post-Transaction	
			No. of shares held	% w.r.t total share capital of TC	No. of shares held	% w.r.t total share capital of TC
	a.	Each Acquirer / Transferee(*)				
		Gujarat Fusion Glass LLP	80	0.00	3136404	2.75
		Croton Trading Private Limited	12134240	13.13	13087339	11.47
		Kiran Kheruka	14245880	15.42	16402366	14.38
		Rekha Kheruka	14043880	15.20	16431587	14.41
		Bajrang Lal Kheruka	11363680	12.30	13868050	12.16
		Shreevar Kheruka	2000	0.00	1951747	1.71
		Pradeep Kumar Kheruka	10563680	11.43	13233662	11.60
		Spartan Trade Holdings LLP	0	0	1147313	1.01
		Borosil Holdings LLP	0	0	918179	0.80
		Associated Fabricators LLP	0	0	234111	0.21
		Ex-promoter but not Acquirer				
		(See Note 'b' below)				
		Fennel Investment and Finance Private Limited	4962280	5.37	0	0.00
		TOTAL	67315720	72.85	80410758	70.50
	b.	Each Seller / Transferor	NA	NA	NA	NA

Note:

- There is change in total Promoters Shareholding in the Target Company, pursuant to Composite Scheme of Amalgamation and Arrangement duly approved by the NCLT, vide its order pronounced on January 15, 2020. The equity shares were credited on March 06, 2020 as per Part B of the Scheme.
- One of the promoters and transferor Company namely Fennel Investment and Finance Private limited (Fennel) was holding 4962280 (5.37%) equity shares in Borosil Glass Works Limited, which got cancelled under the Scheme. Fennel no more exists as it has amalgamated with Borosil Glass Works Limited.

Shreevar Kheruka
(On behalf of all acquirers)

Date: 9th March, 2020
Place: Mumbai

GUJARAT FUSION GLASS LLP

Registered Office: 1101, 11th Floor, Crescenzo, G-Block, Plot No C-38, Opp. MCA Club,
Bandra Kurla Complex, Bandra (East), Mumbai-400051

LLPIN: AAC-2389, **E-Mail:** som.mehta@borosil.com, **Tel No:** (022) 267406300

February 17, 2020

TO WHOMSOEVER IT MAY CONCERN

Sub: Authority Letter

We do hereby authorise Mr. Shreevar Kheruka or Mr. Pradeep Kumar Kheruka to sign forms under Regulation 10(6) and Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations 2011 on behalf of our LLP's and to do the needful in the matter.

For Gujarat Fusion Glass LLP



Bajrang Lal Kheruka
Designated Partner
(DPIN: 00016861)

CROTON TRADING PRIVATE LIMITED

Regd. Off.: B 3/3 Gillander House, 8 Netaji Subhas Road, Kolkata-700001

E-Mail: croton_trade@rediffmail.com

Tel No: (033) 22420595

CIN: U36100WB1982PTC034822

February 17, 2020

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For Croton Trading Private Limited



Bajrang Lal Kheruka
Director (DIN: 00016861)

Kiran Kheruka

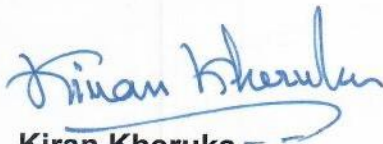
B-3/3, Gillander House,
8, N.S. Road,
Kolkata - 700001

February 17, 2020

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Kiran Kheruka -

Rekha Kheruka

B-3/3, Gillander House,
8, N.S. Road,
Kolkata - 700001

February 17, 2020

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Rekha Kheruka

Rekha Kheruka

Bajrang Lal Kheruka
Flat No. 410, Samudra Mahal,
Dr. Annie Besant Road,
Opp. Nehru Centre Lotus,
Worli, Mumbai - 400018

February 17, 2020

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A handwritten signature in black ink, appearing to read 'Bajrang Lal Kheruka', written in a cursive style with a long horizontal stroke extending to the left.

Bajrang Lal Kheruka

Pradeep Kumar Kheruka
Chairman
Borosil Renewables Limited

Apartment No. 3101,
Tower 5, Burj Residences
Downtown
Opp. Burj Alkhalifa
Dubai UAE

Phone: 0097144300151
E-Mail: pkk@borosil.com

February 17, 2020

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Pradeep Kumar Kheruka

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Phone: (033) 2242 0595

SPARTAN TRADE HOLDINGS LLP

Regd. Office: B-3/3 GILLANDER HOUSE, 8, NETAJI SUBHAS ROAD, KOLKATA – 700 001
LLPIN: AAB-9081, **E-Mail:** Spartan_trade@rediffmail.com

February 17, 2020

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For Spartan Trade Holdings LLP



Bajrang Lal Kheruka
Designated Partner
(DPIN: 00016861)

BOROSIL HOLDINGS LLP

Registered Office: B-3/3, Gillander House, 8, N.S. Road, Kolkata-700001

E-Mail: borosil_holdings@rediffmail.com

Tel No: - (033) 22420595

LLPIN: AAB-9396

February 17, 2020

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For Borosil Holdings LLP



Pradeep Kumar Kheruka
Designated Partner
(DPIN: 00016909)



ASSOCIATED FABRICATORS LLP

B-3/3, Gillander House, 8, N.S. Road, Kolkata-700001

E-Mail: associated_fab@rediffmail.com

LLPIN: AAA-5424, **Tel No:** (033) 22420595

February 17, 2020

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For Associated Fabricators LLP



Bajrang Lal Kheruka
Designated Partner
(DPIN: 00016861)

SONARGAON PROPERTIES LLP

Registered Address: - B-3/3, Gillander House, 8, N.S. Road,
Kolkatta: - 700001, West Bengal,

Tel No: - (033) 40218900

Email Id: - sonargaon@rediffmail.com

February 17, 2020

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For Sonargaon Properties LLP



Bajrang Lal Kheruka
Designated Partner
(DPIN: 00016861)

FENNEL INVESTMENT AND FINANCE PRIVATE LIMITED

Regd. Off.: 1101, 11th Floor, Crescenzo, G-Block, Plot No C-38, Opp. MCA Club,
Bandra Kurla Complex, Bandra (East), Mumbai - 400051

Tel. No. (022) 67406300, **Email ID:** fennelinvestment@yahoo.com

CIN No. U65993MH2002PTC294528

February 17, 2020

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For Fennel Investment and Finance Private Limited



Bajrang Lal Kheruka
Director (DIN: 00016861)