BOROSIL renewables

Borosil Renewables Limited
(Formerly Borosil Glass Works Ltd. in which Gujarat Borosil Ltd. has amalgamated)
CIN : L26100MH1962PLC012538
Regd. Office : 1101, Crescenzo, G-Block, Opp. MCA Club, Bandra Kurla Complex
Bandra (E), Mumbai - 400 051, India.
T : +9122 6740 6300
F : +9122 6740 6514
W : www. borosilrenewables.com Email : brl@borosil.com

December 17, 2020

The Manager – Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1 Block G
Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051

Trading Symbol: BORORENEW

The General Manager
BSE Limited
Department of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

Scrip Code: 502219

Dear Sir / Madam

Sub: Allotment of equity shares of face value Re. 1 each (the "Equity Shares") in the qualified institutions placement of Equity Shares by Borosil Renewables Limited (the "Company"), under the provisions of Chapter VI of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the "SEBI ICDR Regulations") and Section 42 of the Companies Act, 2013, and the rules made thereunder, each as amended ("QIP")

On the captioned subject, we wish to inform you that the Securities Issue Committee ("**Committee**") at its meeting held today i.e. December 17, 2020, approved the issue and allotment of 1,58,04,030 Equity Shares to eligible qualified institutional buyers at an issue price of Rs. 126.55 per Equity Share (including a premium of Rs. 125.55 per Equity Share), which takes into account a discount of 4.99% to the floor price of Rs 133.19 per Equity Share, aggregating to Rs. 20,000 lakhs approximately.

Pursuant to the allotment of Equity Shares in the Issue, the issued, subscribed, and paid-up Equity Share capital of the Company stands increased from Rs. 11,40,59,537 consisting of 11,40,59,537 Equity Shares of Rs. 1 each to Rs. 12,98,63,567 consisting of 12,98,63,567 Equity Shares of Re. 1 each. The shareholding pattern of the Company, before and after the QIP, will be submitted along with listing application in the format specified in Regulation 31 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("**SEBI Listing Regulations**").

The meeting of the Committee commenced at 7:20 PM and concluded at 7:45 PM.

Works:
Ankleshwar-Rajpipla Road,
Village Govali, Tal. Jhagadia,
Dist. Bharuch- 393001,
(Gujarat), India
T : +91 2645-258100
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E : brl@borosil.com

Borosil Renewables Limited Mumbai

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We request you to take the above on record and the same be treated as compliance with the applicable regulations of the SEBI Listing Regulations.

Yours faithfully

For Borosil Renewables Limited
(Formerly known as Borosil Glass Works Limited)

Borosil Renewables Limited Mumbai

Kishor Talreja
Company Secretary & Compliance Officer
FCS 7064