

30<sup>th</sup> May 2012

To

The Listing Department  
The National Stock Exchange of India Limited  
"Exchange Plaza"  
Bandra Kurla Complex  
Bandra (E)  
Mumbai – 400 051

Dear Sir,

**Sub: Outcome of the Board Meeting held on 30<sup>th</sup> May 2012**

We wish to inform the Exchange that the Board of Directors at their meeting held today have:

1. Recommended a final dividend at the rate of 10% (Re.1 per equity share) on the face value of the paid up equity share capital for the year 2011-2012, subject to the approval of the shareholders in the ensuing Annual General Meeting.
2. Approved the audited standalone financial results of Saksoft Limited for the financial year ended 31<sup>st</sup> March 2012.
3. Approved the audited consolidated financial results of Saksoft Limited and its subsidiaries for the financial year ended 31<sup>st</sup> March 2012.
4. Recommended the re-appointment of M/s.Suri & Co., Chartered Accountants (Firm Registration No.004283S), as Statutory Auditors of the Company to hold office from the conclusion of the ensuing 13th Annual General Meeting until the conclusion of the 14th Annual General Meeting of the Company subject to the approval of Shareholders at the ensuing Annual General Meeting.
5. Fixed the date of ensuing 13<sup>th</sup> Annual General Meeting of the Company on 6<sup>th</sup> August 2012.

We request you take note of the same for your records and publish.

Thanking You

Yours truly,  
For **SAKSOFT LIMITED**

  
**COMPANY SECRETARY**



## (Rs. in Lakhs)



|                                            |  | (Rs. in Lakhs)   |                  |
|--------------------------------------------|--|------------------|------------------|
| Statement of Assets and Liabilities        |  | As at 31.03.12   | As at 31.03.11   |
| <b>A. EQUITY AND LIABILITIES</b>           |  |                  |                  |
| Shareholders' funds                        |  |                  |                  |
| (a) Share capital                          |  | 1,016.50         | 1,014.00         |
| (b) Reserves and surplus                   |  | 5,569.34         | 4,020.53         |
| <b>Sub-total - Shareholders' funds</b>     |  | <b>6,585.84</b>  | <b>5,034.53</b>  |
| Non-current liabilities                    |  |                  |                  |
| (a) Long-term borrowings                   |  | 4,701.16         | 4,823.37         |
| (b) Long-Term Provisions                   |  | 127.54           | 117.84           |
| <b>Sub-total - Non-current liabilities</b> |  | <b>4,828.70</b>  | <b>4,941.21</b>  |
| Current liabilities                        |  |                  |                  |
| (a) Short-term borrowings                  |  | -                | 50.00            |
| (b) Trade payables                         |  | 1,068.84         | 859.88           |
| (c) Other current liabilities              |  | 1,285.38         | 1,197.55         |
| (d) Short-term provisions                  |  | 245.78           | 192.31           |
| <b>Sub-total - Current liabilities</b>     |  | <b>2,600.02</b>  | <b>2,299.75</b>  |
| <b>TOTAL - EQUITY AND LIABILITIES</b>      |  | <b>14,014.56</b> | <b>12,275.49</b> |
| <b>B. ASSETS</b>                           |  |                  |                  |
| <b>Non-current assets</b>                  |  |                  |                  |
| (a) Fixed assets                           |  | 271.42           | 371.74           |
| (b) Goodwill on consolidation              |  | 8,328.95         | 7,270.74         |
| (c) Non-current investments                |  | -                | -                |
| (d) Deferred tax assets (net)              |  | 113.99           | 97.05            |
| (e) Long-term loans and advances           |  | 78.43            | 80.41            |
| <b>Sub-total - Non-current assets</b>      |  | <b>8,792.79</b>  | <b>7,819.94</b>  |
| Current assets                             |  |                  |                  |
| (a) Current investments                    |  | 8.92             | 2.74             |
| (b) Trade receivables                      |  | 2,429.90         | 2,404.42         |
| (c) Cash and cash equivalents              |  | 1,292.93         | 858.40           |
| (d) Short-term loans and advances          |  | 1,115.70         | 957.46           |
| (e) Other current assets                   |  | 374.32           | 232.52           |
| <b>Sub-total - Current assets</b>          |  | <b>5,221.77</b>  | <b>4,455.55</b>  |
| <b>TOTAL - ASSETS</b>                      |  | <b>14,014.56</b> | <b>12,275.49</b> |

**Notes :**

- The standalone and consolidated financial results were reviewed by the Audit Committee and taken on record by the Board of Directors at their respective meetings held on May 30, 2012
- The Board of Directors have recommended a final dividend of 10% (Re.1) on equity shares of Rs 10 each subject to approval of the members.
- The Company opted to publish only Consolidated financial results. The standalone results of the Company will be available on the Company website [www.saksoft.com](http://www.saksoft.com)
- In accordance with AS-17 - Segment reporting, the Company's operations fall under single segment namely Information Technology Services.
- The Company conducts its operations along with its subsidiaries. The Consolidated financial results are prepared in accordance with the principles and procedures for the preparation and presentation of consolidated financial results as set out in the Accounting Standards (AS-21) prescribed by Companies (Accounting Standards) Rules, 2006. The financial statements of the holding Company and its subsidiaries (Saksoft Investments Private Limited UK, Saksoft Inc. USA, Saksoft Pte Limited Singapore, Saksoft GmbH Germany, Saksoft HK Hongkong and Synetairos Technologies Limited) have been combined on a line by line basis by adding together, income and expenses after eliminating intra-group balances, transactions and resulting unrealised gains/losses. The Consolidated financial results are prepared by applying uniform accounting policies.
- Tax expense includes current tax and deferred tax.
- The Company had no investor complaints pending at the beginning of the quarter. No complaints were received during the quarter.
- The results for the quarter ended March 2012 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.
- Previous period's figures have been regrouped or reclassified wherever necessary to conform to those of the current period/year.

Place: Chennai  
Date: May 30, 2012



By order of the Board  
Saksoft Limited

Aditya Krishna  
Managing Director

| <p style="text-align: center;"><b>SAKSOFT LIMITED</b><br/> Regd &amp; Corp. Office : S P Infocity, No 40 Dr MGR Salai, Kandanchavadi, Perungudi, Chennai: 600 096<br/> Statement of Standalone Audited Results for the Year Ended March 31, 2012</p> |                                             |                                                           |                                                                                        |                                                                                       |                                                     |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------|-----------------------------------------------------------|----------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------|-----------------------------------------------------|
| (Rs. in Lakhs)                                                                                                                                                                                                                                       |                                             |                                                           |                                                                                        |                                                                                       |                                                     |
| Particulars                                                                                                                                                                                                                                          | 3 months ended<br>(31/03/2012)<br>(Audited) | Previous 3<br>months ended<br>(31/12/2011)<br>(Unaudited) | Corresponding 3<br>months ended in the<br>previous year<br>(31/03/2011)<br>(Unaudited) | Year to date<br>figures for the<br>current year<br>ended<br>(31/03/2012)<br>(Audited) | Previous year<br>ended<br>(31/03/2011)<br>(Audited) |
| <b>1. Income from Operations</b>                                                                                                                                                                                                                     |                                             |                                                           |                                                                                        |                                                                                       |                                                     |
| a. Net sales/Income from Operations                                                                                                                                                                                                                  | 1,060.82                                    | 1,020.23                                                  | 1,089.85                                                                               | 4,154.26                                                                              | 4,218.30                                            |
| b. Other Operating Income                                                                                                                                                                                                                            | -                                           | -                                                         | -                                                                                      | -                                                                                     | -                                                   |
| <b>Total Income</b>                                                                                                                                                                                                                                  | <b>1,060.82</b>                             | <b>1,020.23</b>                                           | <b>1,089.85</b>                                                                        | <b>4,154.26</b>                                                                       | <b>4,218.30</b>                                     |
| <b>2. Expenses</b>                                                                                                                                                                                                                                   |                                             |                                                           |                                                                                        |                                                                                       |                                                     |
| a. Employee benefits expense                                                                                                                                                                                                                         | 515.66                                      | 607.62                                                    | 564.58                                                                                 | 2,337.63                                                                              | 2,670.53                                            |
| b. Depreciation and amortisation expense                                                                                                                                                                                                             | 34.54                                       | 36.39                                                     | 36.88                                                                                  | 149.94                                                                                | 164.37                                              |
| c. Other expenses                                                                                                                                                                                                                                    | 361.98                                      | 236.20                                                    | 223.47                                                                                 | 999.02                                                                                | 940.29                                              |
| <b>Total Expenses</b>                                                                                                                                                                                                                                | <b>912.18</b>                               | <b>880.21</b>                                             | <b>824.93</b>                                                                          | <b>3,486.59</b>                                                                       | <b>3,775.19</b>                                     |
| <b>3. Profit from Operations before other income, finance costs and exceptional items (1-2)</b>                                                                                                                                                      | <b>148.64</b>                               | <b>140.02</b>                                             | <b>264.92</b>                                                                          | <b>667.67</b>                                                                         | <b>443.11</b>                                       |
| 4. Other Income                                                                                                                                                                                                                                      | 23.66                                       | 30.50                                                     | 16.27                                                                                  | 145.27                                                                                | 74.94                                               |
| <b>5. Profit from ordinary activities before finance costs and exceptional items (3+4)</b>                                                                                                                                                           | <b>172.30</b>                               | <b>170.52</b>                                             | <b>281.19</b>                                                                          | <b>812.94</b>                                                                         | <b>518.05</b>                                       |
| 6. Finance Costs                                                                                                                                                                                                                                     | 71.02                                       | 70.89                                                     | 74.98                                                                                  | 287.65                                                                                | 286.66                                              |
| <b>7. Profit from ordinary activities after finance costs but before exceptional items (5-6)</b>                                                                                                                                                     | <b>101.28</b>                               | <b>99.63</b>                                              | <b>206.21</b>                                                                          | <b>525.29</b>                                                                         | <b>231.39</b>                                       |
| 8. Exceptional Items                                                                                                                                                                                                                                 | -                                           | -                                                         | -                                                                                      | -                                                                                     | -                                                   |
| <b>9. Profit from ordinary activities before tax (7+8)</b>                                                                                                                                                                                           | <b>101.28</b>                               | <b>99.63</b>                                              | <b>206.21</b>                                                                          | <b>525.29</b>                                                                         | <b>231.39</b>                                       |
| 10. Tax Expense                                                                                                                                                                                                                                      | 37.82                                       | 34.00                                                     | 68.92                                                                                  | 177.27                                                                                | 77.32                                               |
| <b>11. Net Profit from ordinary activities after tax (9-10)</b>                                                                                                                                                                                      | <b>63.46</b>                                | <b>65.63</b>                                              | <b>137.29</b>                                                                          | <b>348.02</b>                                                                         | <b>154.07</b>                                       |
| 12. Extraordinary Items (net of tax expense)                                                                                                                                                                                                         | -                                           | -                                                         | -                                                                                      | -                                                                                     | -                                                   |
| <b>13. Net Profit for the period (11-12)</b>                                                                                                                                                                                                         | <b>63.46</b>                                | <b>65.63</b>                                              | <b>137.29</b>                                                                          | <b>348.02</b>                                                                         | <b>154.07</b>                                       |
| 14. Paid-up Equity Share Capital of Rs.10/- each                                                                                                                                                                                                     | 1,016.50                                    | 1,014.00                                                  | 1,014.00                                                                               | 1,016.50                                                                              | 1,014.00                                            |
| 15. Reserves excluding Revaluation Reserves as per balance sheet of the previous accounting year                                                                                                                                                     | -                                           | -                                                         | -                                                                                      | 4,109.06                                                                              | 3,752.48                                            |
| 16.(i) Earnings Per Share (in Rs) before extraordinary items                                                                                                                                                                                         |                                             |                                                           |                                                                                        |                                                                                       |                                                     |
| a) Basic                                                                                                                                                                                                                                             | 0.66                                        | 0.68                                                      | 1.43                                                                                   | 3.63                                                                                  | 1.61                                                |
| b) Diluted                                                                                                                                                                                                                                           | 0.62                                        | 0.64                                                      | 1.32                                                                                   | 3.38                                                                                  | 1.48                                                |
| (ii) Earnings Per Share (in Rs) after extraordinary items                                                                                                                                                                                            |                                             |                                                           |                                                                                        |                                                                                       |                                                     |
| a) Basic                                                                                                                                                                                                                                             | 0.66                                        | 0.68                                                      | 1.43                                                                                   | 3.63                                                                                  | 1.61                                                |
| b) Diluted                                                                                                                                                                                                                                           | 0.62                                        | 0.64                                                      | 1.32                                                                                   | 3.38                                                                                  | 1.48                                                |
| (not annualised)                                                                                                                                                                                                                                     | (not annualised)                            | (not annualised)                                          | (not annualised)                                                                       |                                                                                       |                                                     |
| See Accompanying Notes to the financial results                                                                                                                                                                                                      |                                             |                                                           |                                                                                        |                                                                                       |                                                     |
| <b>A. PARTICULARS OF SHAREHOLDING</b>                                                                                                                                                                                                                |                                             |                                                           |                                                                                        |                                                                                       |                                                     |
| 1. Public Shareholding                                                                                                                                                                                                                               |                                             |                                                           |                                                                                        |                                                                                       |                                                     |
| Number of Shares                                                                                                                                                                                                                                     | 2,561,700                                   | 2,536,700                                                 | 2,561,700                                                                              | 2,561,700                                                                             | 2,561,700                                           |
| Percentage of Shareholding                                                                                                                                                                                                                           | 25.20%                                      | 25.02%                                                    | 25.26%                                                                                 | 25.20%                                                                                | 25.26%                                              |
| 2. Promoters and Promoter Group Shareholding                                                                                                                                                                                                         |                                             |                                                           |                                                                                        |                                                                                       |                                                     |
| a) Pledged / Encumbered                                                                                                                                                                                                                              |                                             |                                                           |                                                                                        |                                                                                       |                                                     |
| Number of Shares                                                                                                                                                                                                                                     | NIL                                         | NIL                                                       | NIL                                                                                    | NIL                                                                                   | NIL                                                 |
| Percentage of Shares (as a % of the total shareholding of promoter and promoter group)                                                                                                                                                               | NIL                                         | NIL                                                       | NIL                                                                                    | NIL                                                                                   | NIL                                                 |
| Percentage of Shares (as a % of the total share capital of the Company)                                                                                                                                                                              | NIL                                         | NIL                                                       | NIL                                                                                    | NIL                                                                                   | NIL                                                 |
| b) Non-encumbered                                                                                                                                                                                                                                    |                                             |                                                           |                                                                                        |                                                                                       |                                                     |
| Number of Shares                                                                                                                                                                                                                                     | 7,603,300                                   | 7,603,300                                                 | 7,578,300                                                                              | 7,603,300                                                                             | 7,578,300                                           |
| Percentage of Shares (as a % of the total shareholding of promoter and promoter group)                                                                                                                                                               | 100%                                        | 100%                                                      | 100%                                                                                   | 100%                                                                                  | 100%                                                |
| Percentage of Shares (as a % of the total share capital of the Company)                                                                                                                                                                              | 74.80%                                      | 74.98%                                                    | 74.74%                                                                                 | 74.80%                                                                                | 74.74%                                              |



| Statement of Assets and Liabilities        |  | (Rs. in Lakhs)  |                 |
|--------------------------------------------|--|-----------------|-----------------|
|                                            |  | As at 31.03.12  | As at 31.03.11  |
| <b>A. EQUITY AND LIABILITIES</b>           |  |                 |                 |
| Shareholders' funds                        |  |                 |                 |
| (a) Share capital                          |  | 1,016.50        | 1,014.00        |
| (b) Reserves and surplus                   |  | 3,990.92        | 3,752.49        |
| <b>Sub-total - Shareholders' funds</b>     |  | <b>5,007.42</b> | <b>4,766.49</b> |
| Non-current liabilities                    |  |                 |                 |
| (a) Long-term borrowings                   |  | 3,410.47        | 3,403.96        |
| (b) Long-Term Provisions                   |  | 118.29          | 112.88          |
| <b>Sub-total - Non-current liabilities</b> |  | <b>3,528.76</b> | <b>3,516.84</b> |
| Current liabilities                        |  |                 |                 |
| (a) Short-term borrowings                  |  | -               | 50.00           |
| (b) Trade payables                         |  | 141.50          | 157.93          |
| (c) Other current liabilities              |  | 73.04           | 99.44           |
| (d) Short-term provisions                  |  | 202.19          | 192.31          |
| <b>Sub-total - Current liabilities</b>     |  | <b>416.73</b>   | <b>499.68</b>   |
| <b>TOTAL - EQUITY AND LIABILITIES</b>      |  | <b>8,952.91</b> | <b>8,783.01</b> |
| <b>B. ASSETS</b>                           |  |                 |                 |
| <b>Non-current assets</b>                  |  |                 |                 |
| (a) Fixed assets                           |  | 242.69          | 352.10          |
| (b) Non-current investments                |  | 7,049.93        | 6,728.04        |
| (c) Deferred tax assets (net)              |  | 108.78          | 97.05           |
| (d) Long-term loans and advances           |  | 58.25           | 62.10           |
| <b>Sub-total - Non-current assets</b>      |  | <b>7,459.65</b> | <b>7,239.29</b> |
| Current assets                             |  |                 |                 |
| (a) Current investments                    |  | 8.92            | 2.74            |
| (b) Trade receivables                      |  | 1,007.19        | 1,189.93        |
| (c) Cash and cash equivalents              |  | 322.18          | 108.50          |
| (d) Short-term loans and advances          |  | 101.85          | 180.17          |
| (e) Other current assets                   |  | 53.12           | 62.38           |
| <b>Sub-total - Current assets</b>          |  | <b>1,493.26</b> | <b>1,543.72</b> |
| <b>TOTAL - ASSETS</b>                      |  | <b>8,952.91</b> | <b>8,783.01</b> |

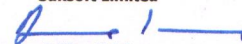
**Notes :**

1. The standalone and consolidated financial results were reviewed by the Audit Committee and taken on record by the Board of Directors at their respective meetings held on May 30, 2012
2. The Board of Directors have recommended a final dividend of 10% (Re.1) on equity shares of Rs 10 each subject to approval of the members.
3. In accordance with AS-17 - Segment reporting, the Company's operations fall under single segment namely Information Technology Services.
4. Tax expense includes current tax and deferred tax.
5. The Company had no investor complaints pending at the beginning of the quarter. No complaints were received during the quarter.
6. The results for the quarter ended March 2012 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.
7. Previous period's figures have been regrouped or reclassified wherever necessary to conform to those of the current period/year.

Place: Chennai  
Date: May 30, 2012



By order of the Board  
Saksoft Limited

  
Aditya Krishna  
Managing Director