

Secretarial compliance report of M/s Saksoft Limited  
For the year ended 31<sup>st</sup> March, 2023

We, Lakshmmi Subramanian and Associates, have examined:

- a) All the documents and records made available to us and explanation provided by M/s Saksoft Limited ("the listed entity"),
- b) The filings/ submissions made by the listed entity to the Stock Exchanges,
- c) Website of the listed entity,
- d) The filings/ submissions made by the listed entity to the Ministry of Corporate Affairs;
- e) Other documents, as relevant, has been relied upon to make this certification

for the year ended 31<sup>st</sup> March, 2023 ("Review Period") in respect of compliance with the provisions of:

- a) The Securities and Exchange Board of India Act, 1992 ("SEBI Act ") and the regulations, circulars, guidelines issued thereunder; and
- b) The Securities Contracts (Regulation) Act, 1956 ("SCRA") rules made thereunder and the regulations, circulars, guidelines issued thereunder by the Securities and Exchange Board of India ("SEBI").

The Specific regulations, whose provisions and the circulars/ guidelines issued thereunder, have been examined, include:

- a) Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR");
- b) Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("SEBI SAST");
- c) Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
- d) Securities and Exchange Board of India (Depositories and Participants) Regulations, 2018;
- e) Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 – **Not applicable during the review period;**
- f) Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021;
- g) Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 to the extent of Listed Entity engaging the RTA;
- h) Securities and Exchange Board of India (Investor Protection and Education Fund) Regulations, 2009
- i) Securities and Exchange Board of India (Prohibition of Fraudulent and Unfair Trade Practices relating to Securities Market) Regulations, 2003
- j) Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018; **(Not applicable during the review period)**
- k) Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008; **(Not applicable during the review period)**



"Murugesu Naicker Office Complex", 81, Greaves Road, Chennai 600 006.

Ph: 28292272, 28292273 e-mail : lakshmmi6@gmail.com & customerservices@lsa-india.com

- (i) Securities and Exchange Board of India (Issue and Listing of Non-Convertible and Redeemable Preference Shares) Regulations, 2013 **(Not applicable during the review period)**
- (l) Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021 **(Not applicable during the review period)**

Based on the above examination of the compliance with the above mentioned Act, Regulation, Circular, guidelines issued thereunder as applicable during the Review Period and based on confirmation received from management of the Company as and wherever required, we hereby report the compliance status of the Listed Entity as below:

- a) The listed entity has complied with the provisions of the above Regulations and circulars/ guidelines issued thereunder, except in respect of matters specified below:-

| #  | Compliance Requirement (Regulations/ Circulars/ Guidelines including specific clause) | Regulation/ Circular No | Deviations | Action taken by | Type of Action | Details of violation | Fine amount | Observations / Remarks of Practicing Company Secretaries | Management Response | Remarks |
|----|---------------------------------------------------------------------------------------|-------------------------|------------|-----------------|----------------|----------------------|-------------|----------------------------------------------------------|---------------------|---------|
| NA |                                                                                       |                         |            |                 |                |                      |             |                                                          |                     |         |

- b) The listed entity has taken the following actions to comply with the observations made in previous reports:

| #  | Compliance Requirement (Regulations / Circulars / guidelines including specific clause) | Regulation/Circular No | Deviations | Action taken by | Type of Action | Details of violation | Fine amount | Observations / Remarks of Practicing Company Secretaries | Management Response | Remarks |
|----|-----------------------------------------------------------------------------------------|------------------------|------------|-----------------|----------------|----------------------|-------------|----------------------------------------------------------|---------------------|---------|
| NA | NA                                                                                      | NA                     | NA         | NA              | NA             | NA                   | NA          | NA                                                       | NA                  | NA      |

- c) I also report that in terms of the circulars issued by BSE Limited and National Stock Exchange of India Limited on March 16, 2023 respectively, I also affirm the following(s):





| S. No. | Particulars                                                                                                                                                                                                                                                                                                                                                                                                                                                      | Compliance status<br>(Yes/No/NA) | Observations/<br>Remarks by PCS* |
|--------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------|----------------------------------|
| 1.     | <p><b><u>Secretarial Standards:</u></b></p> <p>The compliances of the Company are in accordance with the applicable Secretarial Standards (SS) issued by the Institute of Company Secretaries India (ICSI) and as notified by the Ministry of Company Affairs.</p>                                                                                                                                                                                               | Yes                              | NIL                              |
| 2.     | <p><b><u>Adoption and timely updation of the Policies:</u></b></p> <ul style="list-style-type: none"> <li>All applicable policies under SEBI Regulations are adopted with the approval of board of directors of the listed entities</li> <li>All the policies are in conformity with SEBI Regulations and has been reviewed &amp; timely updated as per the regulations/ circulars/ guidelines issued by SEBI</li> </ul>                                         | Yes                              | NIL                              |
| 3.     | <p><b><u>Maintenance and disclosures on Website:</u></b></p> <ul style="list-style-type: none"> <li>The Listed entity is maintaining a functional website</li> <li>Timely dissemination of the documents/ information under a separate section on the website</li> <li>Web-links provided in annual corporate governance reports under Regulation 27(2) are accurate and specific which redirects to the relevant document(s)/ section of the website</li> </ul> | Yes                              | NIL                              |
| 4.     | <p><b><u>Disqualification of Director:</u></b></p> <p>None of the Director of the Company are disqualified under Section 164 of Companies Act, 2013</p>                                                                                                                                                                                                                                                                                                          | Yes                              | NIL                              |
| 5.     | <p><b><u>To examine details related to Subsidiaries of listed entities:</u></b></p> <p>(a) Identification of material subsidiary companies<br/>(b) Requirements with respect to disclosure of material as well as other subsidiaries</p>                                                                                                                                                                                                                         | NA                               | NIL                              |
| 6.     | <p><b><u>Preservation of Documents:</u></b></p> <p>The listed entity is preserving and maintaining records as prescribed under SEBI Regulations and disposal of records as per Policy of Preservation of Documents and Archival policy prescribed under SEBI LODR Regulations, 2015</p>                                                                                                                                                                          | Yes                              | NIL                              |
| 7.     | <p><b><u>Performance Evaluation:</u></b></p>                                                                                                                                                                                                                                                                                                                                                                                                                     | Yes                              | NIL                              |

*Shefali*



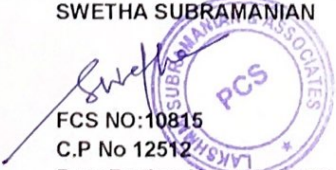
|     |                                                                                                                                                                                                                                                                                                                                                                           |     |     |
|-----|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----|-----|
|     | The listed entity has conducted performance evaluation of the Board, Independent Directors and the Committees at the start of every financial year as prescribed in SEBI Regulations                                                                                                                                                                                      |     |     |
| 8.  | <b><u>Related Party Transactions:</u></b><br><br>(a) The listed entity has obtained prior approval of Audit Committee for all Related party transactions<br>(b) In case no prior approval obtained, the listed entity shall provide detailed reasons along with confirmation whether the transactions were subsequently approved/ratified/rejected by the Audit committee | Yes | NIL |
| 9.  | <b><u>Disclosure of events or information:</u></b><br><br>The listed entity has provided all the required disclosure(s) under Regulation 30 along with Schedule III of SEBI LODR Regulations, 2015 within the time limits prescribed thereunder                                                                                                                           | Yes | NIL |
| 10. | <b><u>Prohibition of Insider Trading:</u></b><br><br>The listed entity is in compliance with Regulation 3(5) & 3(6) SEBI (Prohibition of Insider Trading) Regulations, 2015                                                                                                                                                                                               | Yes | NIL |
| 11  | <b><u>Actions taken by SEBI or Stock Exchange(s), if any:</u></b><br><br>No Actions taken against the listed entity/ its promoters/directors/ subsidiaries either by SEBI or by Stock Exchanges (including under the Standard Operating Procedures issued by SEBI through various circulars) under SEBI Regulations and circulars/ guidelines issued thereunder           | NA  | NIL |
| 12. | <b><u>Additional Non-compliances, if any:</u></b><br><br>Any additional non-compliance observed for all SEBI regulation/ circular/ guidance note etc.                                                                                                                                                                                                                     | No  | NIL |

I further report that the listed entity has complied with the clauses 6(a) and 6(b) as mentioned in SEBI Circular No. CIR/CFD/CMD1/114/2019 dated October 18, 2019 with regard to the Re-appointment of its Statutory Auditors, except for including disclosures as per Regulation 36(5) of SEBI LODR in the explanatory statement to the notice calling Annual General meeting.

Place: Chennai

Name of the Practising Company Secretary:  
SWETHA SUBRAMANIAN

Date: 25-05-2023

  
 FCS NO: 10815  
 C.P No 12512  
 Peer Review No: 1670/2022  
 UDIN: F010815E000372979