

M. L. BHUWANIA & CO.
Chartered Accountants

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LIMITED REVIEW REPORT

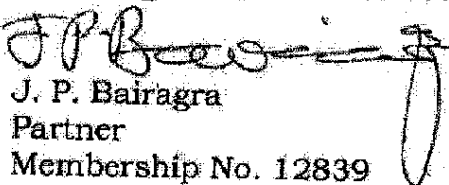
The Board of Directors,
M/s. DONEAR INDUSTRIES LIMITED
210, Key Tuo Industrial Estate
Kondivita Lane, Near M.I.D.C.
ANDHERI (E), MUMBAI 400 059.

We have reviewed the accompanying statement of unaudited financial results of **M/s. DONEAR INDUSTRIES LIMITED** for the quarter ended 30th June, 2012 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M. L. BHUWANIA & CO.
Chartered Accountants
Firm Registration No. 101484W


J. P. Bairagra
Partner
Membership No. 12839

Place: Mumbai
Date: 14th August, 2012



DONEAR INDUSTRIES LIMITED

210, Key Tuo Indust (N) Estate,
Kondivita Lane, Near M.I.D.C., Andheri (East), Mumbai - 400 058

UNAUDITED FINANCIAL RESULTS FOR QUARTER ENDED 30th JUNE, 2012

Sr. No.	Particulars	Quarter Ended			Year Ended
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
		30.06.2012	31.03.2012	30.06.2011	31.03.2012
1	Income from operations:				
	(a) Net Sales/Income from Operations (Net of excise duty)				
	(b) Other Operating Income	8,638.48	9,860.80	7,950.71	37,305.03
	Total Income from operations (net)	8,638.48	9,860.80	7,950.71	37,305.03
2	Expenditure				
	(a) Cost of Materials Consumed	4,841.76	4,151.38	4,195.23	16,694.86
	(b) Purchase of stock-in-trade	637.06	911.45	773.30	3,079.64
	(c) Changes in Inventories of finished goods and work-in-progress	(1,552.05)	(151.29)	(1,561.64)	(2,226.00)
	(d) Employees benefits expenses	876.38	923.86	679.55	3,287.50
	(e) Depreciation & amortisation expense	660.50	637.45	616.19	2,907.62
	(f) Other Expenses	2,837.36	3,388.76	2,875.78	12,690.10
	Total Expenditure	8,204.11	9,851.71	7,581.21	36,226.14
3	Profit / (Loss) from Operations Before Other Income, finance costs and exceptional item (1-2)	496.46	134.26	432.06	1,407.12
4	Other Income	40.17	283.13	61.64	625.10
5	Profit / (Loss) from ordinary activities before finance costs and Exceptional Items (3+4)	536.64	427.42	496.72	2,112.30
6	Finance costs	845.91	816.41	479.70	2,271.63
7	Profit / (Loss) from ordinary activities after finance costs but before Exceptional Items (5-6)	(110.27)	(187.99)	77.02	(159.33)
8	Exceptional Items				
9	Profit / (Loss) from Ordinary Activities before tax (7 + 8)				
10	Tax Expense	(110.27)	(187.99)	17.02	(181.33)
11	Net Profit / (Loss) from Ordinary Activities after tax (9-10)	(53.75)	9.07	(61.47)	(164.39)
12	Extraordinary Items (net of tax expenses)	(58.52)	(197.06)	79.49	5.06
13	Net Profit / (Loss) for the period (11+12)	(112.27)	(187.99)	17.02	(159.33)
14	Paid-up Equity Share Capital (Face Value Rs. 2 each)	1,040.00	1,040.00	1,040.00	1,040.00
15	Reserve excluding Revaluation Reserve as per Balance Sheet				
16(i)	Earnings Per Share (Before Extraordinary Items)				533.28
	(a) Basic				
	(b) Diluted	(0.11)	(0.33)	0.15	0.01
16(ii)	Earnings Per Share (After Extraordinary Items)				
	(a) Basic	(0.11)	(0.33)	0.15	0.01
	(b) Diluted	(0.11)	(0.33)	0.15	0.01

PART II

Information for the quarter and year ended 30.06.2012				
A. Particulars of shareholding				
1	Public shareholding			
	- Number of Shares	12,923,484	13,036,052	15,089,500
	- Percentage of holding	24.85%	25.07%	25.11%
2	Promoters and Promoter group shareholding:			
	(a) Pledged/Encumbered			
	- Number of Shares	40,000	40,000	40,000
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	0.10%	0.10%	0.10%
	- Percentage of Shares (as a % of the total share capital of the company)	0.08%	0.08%	0.08%
	(b) Non - Encumbered			
	- Number of Shares	38,923,948	38,923,948	38,900,500
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	89.90%	89.90%	89.90%
	- Percentage of Shares (as a % of the total share capital of the company)	75.07%	74.85%	74.81%

Particulars	Quarter Ended 30/06/2012
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed of during the quarter	NIL
Remaining unresolved at the end of the quarter	NIL

- Notes:**
- The above unaudited results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14th August, 2012.
 - The Company is engaged in the business of textiles and hence there is no reportable segment.
 - The Statutory Auditors of the Company have carried out the Limited Review of the above unaudited financial results.
 - Previous periods figures have been regrouped/rearranged wherever necessary to make them comparable with those of the current period.

By order of the Board,
For **DONEAR INDUSTRIES LIMITED**

(Signature)
VISHWANATH L. AGARWAL
CHAIRMAN

Place: Mumbai
Date: 14th August, 2012