

M. L. BHUWANIA & CO.
Chartered Accountants

F-11, 3rd floor, Manek Mahal
90, Veer Nariman Road,
Churchgate

Mumbai - 400 020, India.

T : +91 22 6117 4949

F : +91 22 6117 4950

E : info@mlbca.in

www.mlbca.in

LIMITED REVIEW REPORT

The Board of Directors,
M/s. DONEAR INDUSTRIES LIMITED
210, Key Tuo Industrial Estate
Kondivita Lane, Near M.I.D.C.
ANDHERI (E), MUMBAI 400 059.

We have reviewed the accompanying statement of unaudited financial results of **M/s. DONEAR INDUSTRIES LIMITED** for the quarter ended 30th September, 2013 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M. L. BHUWANIA & CO.
Chartered Accountants
Firm Registration No. 101484W


Vijay Kumar Jain
Partner

Membership No. 108374

Place: Mumbai

Date: 13th November, 2013



UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER, 2013

Sr. No.	Particulars	Quarter Ended			Six Month Ended			Six Month Ended			Reserve in Lakhs
		Unaudited 30.09.2013	Unaudited 30.09.2013	Unaudited 30.09.2012	Unaudited 30.09.2013	Unaudited 30.09.2013	Unaudited 30.09.2012	Unaudited 30.09.2013	Unaudited 30.09.2012		
1	Income from operations	11,943.21	10,665.64	9,488.08	22,648.85	18,147.86	36,683.18				
	(a) Net Sales/Income from Operations (Net of excise duty)	11,943.21	10,665.64	9,488.08	22,648.85	18,147.86	36,683.18				
	(b) Other Operating Income	115.70	102.15	127.64	216.85	168.74	472.59				
2	Total Income from operations (net)	12,058.91	10,767.79	9,615.72	22,865.70	18,316.60	37,155.77				
	Expenditure										
	(a) Cost of Materials Consumed	5,329.89	4,970.61	4,820.40	10,300.40	9,474.16	17,786.14				
	(b) Purchase of stock-in-trade	1,641.43	1,057.76	767.95	2,698.19	1,404.99	2,430.57				
	(c) Changes in Inventories of finished goods and work-in-progress	(789.19)	(1,202.70)	767.95	(2,391.84)	(2,338.16)	(634.32)				
	(d) Depreciation & amortisation expense	1,136.66	1,007.06	1,000.84	2,143.72	1,877.22	3,022.93				
	(e) Other Expenses	528.46	611.94	673.10	1,086.42	1,133.79	2,370.94				
	Total Expenditure	5,685.81	5,211.09	7,275.25	11,200.45	10,224.22	23,653.12				
3	Profit / (Loss) from Operations before Other Income, finance costs and exceptional item (1-2)	6,373.10	5,556.70	2,340.47	11,665.25	8,092.38	13,502.65				
4	Other Income	899.49	699.87	719.28	1,598.36	798.85	2,805.45				
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	7,272.59	6,256.57	3,059.75	13,263.61	8,891.23	16,308.10				
6	Finance costs	(738.23)	(730.50)	(594.25)	(1,468.73)	(1,324.75)	(2,063.04)				
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	6,534.36	5,526.07	2,465.50	11,794.88	7,566.48	14,245.06				
8	Exceptional Items										
9	Profit / (Loss) from Ordinary Activities before tax (7 + 8)	6,534.36	5,526.07	2,465.50	11,794.88	7,566.48	14,245.06				
10	Tax Expense	(81.71)	(81.93)	(41.38)	(163.64)	(123.13)	(165.14)				
11	Net Profit / (Loss) from Ordinary Activities after tax (9-10)	6,452.65	5,444.14	2,424.12	11,631.24	7,443.35	14,079.92				
12	Extraordinary Items (net of tax expense)										
13	Net Profit / (Loss) for the period (11-12)	6,452.65	5,444.14	2,424.12	11,631.24	7,443.35	14,079.92				
14	Paid-up Equity Share Capital (Face Value Rs. 2 each)	1,040.00	1,040.00	1,040.00	1,040.00	1,040.00	1,040.00				
15	Reserve including Reserve as per Balance Sheet										
16	Earnings Per Share (Before Extraordinary Items)										
	(a) Basic	0.28	0.03	(0.22)	0.30	(0.34)	0.12				
	(b) Diluted	0.28	0.03	(0.22)	0.30	(0.34)	0.12				
17	Earnings Per Share (After Extraordinary Items)										
	(a) Basic	0.28	0.03	(0.22)	0.30	(0.34)	0.12				
	(b) Diluted	0.28	0.03	(0.22)	0.30	(0.34)	0.12				

Sr. No.	PART II Information for the quarter and half year ended 30-06-2013	Quarter Ended				Six Month Ended	Previous Year Ended
		30.06.2013	30.06.2013	30.06.2012	30.06.2012		
A	Particulars of shareholding						
1	Public shareholding						
	- Number of Shares	1,30,01,802	1,30,01,802	1,30,01,802	1,30,01,802	1,30,01,802	1,30,01,802
	- Percentage of Holding	25.00%	25.00%	25.00%	25.00%	25.00%	25.00%
2	Promoters and Promoter group shareholding-						
	(a) Pledged/Encumbered						
	- Number of Shares	40,000	40,000	40,000	40,000	40,000	40,000
	- Percentage of Shares	0.10%	0.10%	0.10%	0.10%	0.10%	0.10%
	(as a % of the total shareholding of promoter and promoter group)						
	- Percentage of Shares	0.06%	0.06%	0.06%	0.06%	0.06%	0.06%
	(as a % of the total share capital of the company)						
	(b) Non - Encumbered						
	- Number of Shares	3,88,58,198	3,88,58,198	3,88,58,198	3,88,58,198	3,88,58,198	3,88,58,198
	- Percentage of Shares	80.89%	80.90%	80.90%	80.90%	80.90%	80.90%
	(as a % of the total shareholding of promoter and promoter group)						
	- Percentage of Shares	74.92%	74.92%	74.92%	74.92%	74.92%	74.92%
	(as a % of the total share capital of the company)						

Particulars	Quarter Ended 30.09.2013
B	
INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	1
Disposed of during the quarter	1
Remainding unresolved at the end of the quarter	Nil

STATEMENT OF ASSETS AND LIABILITIES AS AT 30.09.2013
(Rs. in Lakhs)

PARTICULARS		As at 30.09.2013	As at 31.03.2013
		Audited	Audited
A	EQUITY AND LIABILITIES		
1	Shareholder's funds		
	Share Capital	1,040.00	1,040.00
	Reserves and Surplus	5,446.48	5,291.95
		6,486.48	6,331.95
	Sub. total - Shareholders funds		
2	Non-Current Liabilities		
	Long-term borrowings	5,842.69	6,974.10
	Other Long-term liabilities	1,510.78	1,412.04
		7,353.47	8,386.14
	Sub. total - Non-Current Liabilities		
3	Current liabilities		
	Short term borrowings	21,591.24	21,220.98
	Trade payables	4,036.95	2,434.35
	Other current liabilities	2,843.88	2,414.72
	Short-term provisions	214.37	197.73
		28,686.44	26,267.78
	Sub. total - Current Liabilities		
	TOTAL - EQUITY AND LIABILITIES	42,526.27	40,985.87
B	ASSETS		
1	Non-Current Assets		
	Fixed assets		
	Tangible Assets		
	Intangible Assets	9,482.35	10,322.14
	Capital work-in-progress	60.30	56.23
	Intangible Assets under development	2,729.09	2,272.14
		1.71	1.71
	Non-Current Investment	98.40	98.40
	Deferred tax assets	1,004.53	881.83
	Long-term loans and advances	1,065.50	898.88
		14,461.88	14,531.33
	Sub. total - Non-Current Assets		
2	Current Assets		
	Inventories		
	Trade receivables	16,891.99	14,862.78
	Cash & cash equivalents	9,154.51	9,164.64
	Short term-loans and advances	269.36	442.68
	Other current assets	841.62	662.72
		905.91	1,321.72
	Sub. total - Current Assets	28,064.39	25,154.54
	TOTAL - ASSETS	42,576.27	40,985.87

Notes :-

- 1) The above unaudited results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 13th November, 2013.
- 2) The Company is engaged in the business of facilities and hence there is no reportable segment.
- 3) The Statutory Auditors of the Company have carried out the Limited Review of the above unaudited financial results.
- 4) Previous periods figures have been regrouped/rearranged wherever necessary to make them comparable with those of the current period.



By order of the Board
FOR DONER INDUSTRIES LIMITED

Rajendra V. Agarwal
Managing Director

Place : Mumbai
Date : 13th November, 2013

