



INDUSTRIES LTD.

Donear House, Plot No. A - 50, Road No. - 1, MIDC. Andheri (E) Mumbai - 400 093.
Tel : 022 - 30813591, 30768100 (Board Line) Fax : 022-28370041
E: info@donear.com Web: www.donear.com CIN : L99999MH1987PLC042076

Date: 30.05.2017

To,
National Stock Exchange of India Ltd
"Exchange Plaza"
Bandra Kurla Complex,
Bandra (East),
Mumbai - 400 051

Scrip Code: DONEAR EQ

Sub: Outcome of Board Meeting and Audited Financial Results for the quarter and year ended 31st March, 2017 in Compliance with Regulation 30 & Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors at their meeting held today, 30th May, 2017 have approved following:

1. Audited Financial Results for the quarter and year ended 31st March, 2017 with Auditors Report received from the Statutory Auditors.
2. Dividend recommendation of 0.20 paise per equity shares of Rs. 2/- each for the Financial year ended 31st March, 2017

In this regard, we are enclosing herewith:

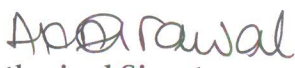
- Unaudited Financial Results for the quarter ended 31st March, 2017
- Auditors Report received from Statutory Auditors of the Company.
- Declaration regarding Audit Report with unmodified opinion.

The meeting of the Board commenced at 7.30 p.m. and concluded at 1.15 a.m. The results will be published in the newspapers in terms of Regulation 41(1)(b) of SEBI (LODR) Regulations, 2015 in due course.

Please take the same on record.

Your's faithfully,

For Donear Industries Limited


Authorised Signatory

DONEAR INDUSTRIES LIMITED

Registered Office : Donear House, 8th, Floor, Plot No. A-50, Road No. 1, MIDC, Andheri (East), Mumbai - 400093

CIN : L99999MH1987PLC042076 WEBSITE : www.donear.com EMAIL ID : info@donear.com

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER / YEAR ENDED 31ST MARCH, 2017

(Rupees in Lakhs except Earning Per Share)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016
		Audited (Ref. Note. 2)	Unaudited	Audited (Ref. Note. 2)	Audited	Audited
1	Income from operations					
	(a) Net Sales/Income from Operations (Net of excise duty)	13,785.13	12,299.19	13,884.69	51,147.31	51,152.52
	(b) Other Operating Income	186.93	148.22	154.88	625.82	576.24
	Total Income from operations (net)	13,972.06	12,447.41	14,039.57	51,773.13	51,728.76
2	Expenditure					
	(a) Cost of Materials Consumed	5,017.74	4,750.57	4,951.14	19,441.99	20,789.88
	(b) Purchase of stock-in-trade	826.30	3,204.92	2,554.01	5,987.41	5,927.24
	(c) Changes in Inventories of finished goods and work-in-progress	964.84	(2,424.25)	595.27	320.08	(649.81)
	(d) Employees benefits expenses	1,431.10	1,413.89	1,362.03	5,562.05	5,263.13
	(e) Depreciation & amortisation expense	360.53	342.05	542.09	1,409.93	2,044.38
	(f) Other Expenses	4,646.83	4,061.92	3,457.11	15,655.13	14,945.44
	Total Expenditure	13,247.34	11,349.10	13,461.65	48,376.59	48,320.26
3	Profit / (Loss) from Operations before Other Income, finance costs and exceptional item (1-2)	724.72	1,098.31	577.92	3,396.54	3,408.50
4	Other Income	63.46	103.87	20.61	470.54	382.59
5	Profit / (Loss) from ordinary activities before finance costs and Exceptional items (3+4)	788.18	1,202.18	598.53	3,867.08	3,791.09
6	Finance costs	504.39	579.12	611.39	2,288.40	2,856.01
7	Profit / (Loss) from ordinary activities after finance costs but before Exceptional items (5-6)	283.79	623.06	(12.86)	1,578.68	935.08
8	Exceptional Items	114.00	-	-	114.00	-
9	Profit / (Loss) from Ordinary Activities before tax (7 + 8)	397.79	623.06	(12.86)	1,692.68	935.08
10	Tax Expense	203.88	206.56	111.18	604.99	372.08
11	Net Profit / (Loss) from Ordinary Activities after tax (9-10)	193.91	416.50	(124.04)	1,087.69	563.00
12	Extraordinary Items (net of tax expense)	-	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	193.91	416.50	(124.04)	1,087.69	563.00
14	Paid-up Equity Share Capital (Face Value Rs. 2 each)	1,040.00	1,040.00	1,040.00	1,040.00	1,040.00
15	Reserve excluding Revaluation Reserve as per Balance Sheet	-	-	-	7,684.51	6,596.84
16(i)	Earnings Per Share (Before Extraordinary items)					
	(a) Basic	0.37	0.80	(0.24)	2.09	1.08
	(b) Diluted	0.37	0.80	(0.24)	2.09	1.08
16(ii)	Earnings Per Share (After Extraordinary items)					
	(a) Basic	0.37	0.80	(0.24)	2.09	1.08
	(b) Diluted	0.37	0.80	(0.24)	2.09	1.08

Audited Segment Wise Revenue, Results and Capital Employed for the quarter/year ended 31.03.2017

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016
		Audited	Unaudited	Audited	Audited	Audited
1	Segment Revenue					
	Textiles	13,786.69	12,268.49	13,867.88	51,052.96	51,148.61
	Rental Business	185.37	178.92	171.69	720.17	580.15
	Total Segment Revenue	13,972.06	12,447.41	14,039.57	51,773.13	51,728.76
2	Segment Results					
	Textiles	903.86	1,419.66	762.26	4,241.42	4,197.68
	Rental Business	111.34	127.11	39.81	489.45	375.62
	Total Segment Result	1,015.20	1,520.47	802.07	4,730.87	4,573.30
	Less: Unallocated Corporate Expenses Net of Unallocated Corporate Income	617.41	923.71	814.93	3,038.19	3,638.22
	Less: Extra Ordinary Items	-	-	-	-	-
	Profit Before Tax	397.79	623.06	(12.86)	1,692.68	935.08
3	Segment Assets					
	Textiles	38,321.43	38,914.22	36,095.06	38,321.43	36,095.06
	Rental Business	1,332.82	1,494.34	1,491.59	1,332.82	1,491.59
	Unallocable	1,846.96	2,742.18	2,480.62	1,846.96	2,480.62
4	Segment Liabilities					
	Textiles	5,734.71	7,929.08	4,621.70	5,734.71	4,621.70
	Rental Business	377.89	378.89	417.35	377.89	417.35
	Unallocable	26,664.11	26,312.15	27,391.38	26,664.11	27,391.38
5	Capital Employed (Segment Assets - Segment Liabilities)					
	Textiles	32,586.72	30,985.14	31,473.36	32,586.72	31,473.36
	Rental Business	954.93	1,115.45	1,074.24	954.93	1,074.24
	Unallocable	(24,817.14)	(23,569.97)	(24,910.76)	(24,817.14)	(24,910.76)
	Total Capital Employed	8,724.51	8,530.62	7,636.84	8,724.51	7,636.84



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STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER / YEAR ENDED 31ST MARCH, 2017

STATEMENT OF ASSETS AND LIABILITIES AS AT 31.03.2017			
(Rs. in Lakhs)			
Sr. No.	Particulars	Year Ended	Year Ended
		31.03.2017	31.03.2016
		Audited	Audited
A	EQUITY AND LIABILITIES		
1	Shareholder's funds		
	Share Capital	1,040.00	1,040.00
	Reserves and Surplus	7,684.51	6,596.84
	Sub- total - Shareholders funds	8,724.51	7,636.84
2	Non- Current Liabilities		
	Long - term borrowings	1,343.00	1,743.00
	Other Long - term liabilities	1,953.77	1,905.04
	Sub- total - Non- Current Liabilities	3,296.77	3,648.04
3	Current liabilities		
	Short term borrowings	24,705.69	24,726.83
	Trade payables	3,164.16	2,615.04
	Other current liabilities	1,401.82	1,109.86
	Short - term provisions	208.27	330.66
	Sub- total - Current Liabilities	29,479.94	28,782.39
	TOTAL- EQUITY AND LIABILITIES	41,501.22	40,067.27
B	ASSETS		
1	Non - Current Assets		
	<u>Fixed assets</u>		
	(i) Tangible Assets	8,933.91	9,278.22
	(ii) Intangible Assets	32.55	47.46
	(iii) Capital work - in - progress	95.06	59.72
	Non - Current Investment	98.40	98.40
	Deferred tax assets	984.42	1,155.27
	Long - term loans and advances	708.25	692.60
	Sub- total - Non - Current Assets	10,852.59	11,331.67
2	Current Assets		
	Inventories	17,097.56	16,576.05
	Trade receivables	11,396.24	10,228.45
	Cash & cash equivalents	461.91	476.86
	Short term - loans and advances	669.31	619.57
	Other current assets	1,023.61	834.67
	Sub- total - Current Assets	30,648.63	28,735.60
	TOTAL- ASSETS	41,501.22	40,067.27

Notes :-

- The above financial results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on 30th May, 2017 and have been audited by the Statutory Auditor of the Company.
- Figures of the quarter ended 31st March, 2017 and 31st March, 2016 are the balancing figures between audited figures in respect of full financial year and published unaudited year to date figures upto the third quarter of the relevant financial year.
- The Board of Directors have recommended for approval of members a dividend of 10% i.e. Re. 0.20 per Equity Share for the year ended 31st March, 2017.
- Segment Revenue, Result, Assets and Liabilities figures include the respective amounts identifiable to each of the segments.
- Exceptional Items for the quarter / year represents profit on sale of fixed assets.
- Previous periods figures have been regrouped/rearranged wherever necessary to make them comparable with those of the current period.

Place : Mumbai
Date : 30th May, 2017.



By order of the Board
For DONEAR INDUSTRIES LIMITED

Rajendra V. Agarwal
Managing Director
DIN : 00227233

M L BHUWANIA AND CO. LLP

CHARTERED ACCOUNTANTS

F-11, 3rd floor, Manek Mahal, 90, Veer Nariman Road, Churchgate, Mumbai - 400 020, INDIA.

T : +91 22-6117 4949 F : +91 22 6117 4950 E : info@mlbca.in W : www.mlbca.in

Independent Auditor's Report on Statement of Financial Results of M/s. Donear Industries Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

TO THE BOARD OF DIRECTORS OF M/s. DONEAR INDUSTRIES LIMITED

1. We have audited the accompanying Statement of Financial Results of **M/s. DONEAR INDUSTRIES LIMITED** for the year ended 31st March, 2017 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement, which is the responsibility of the company's management and approved by the Board of Directors, has been prepared on the basis of the related financial statements of the Company. Our responsibility is to express an opinion on these financial results based on our audit of such financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.
3. In our opinion and to the best of our information and according to the explanations given to us the Statement:



M L BHUWANIA AND CO. LLP
CHARTERED ACCOUNTANTS

- i. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015; and
 - ii. give a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the net profit and other financial information for the year ended 31st March, 2017.
4. In the Statement, the figures for the quarter ended March 31, 2017 and March 31, 2016 as reported in these financial results are the balancing figures between figures in respect of the full financial year and the published year to date figure upto the end of third quarter of the relevant financial year. Also, the figure upto the end of third quarter had only been subjected to limited review by us and not subject to audit.

For and on behalf of
M L BHUWANIA AND CO LLP
Chartered Accountants
Firm Registration No. 101484W/W100197



J. P. BAIRAGRA
Partner
Membership No. 12839

Place: Mumbai
Date: 30th May, 2017

F- 11, 3rd Floor, Manek Mahal,
90, Veer Nariman Road, Churchgate,
Mumbai - 400 020, India.





INDUSTRIES LTD.

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Date: 30th May, 2017

To

National Stock Exchange of India Ltd

Exchange Plaza,

Bandra-Kurla Complex

Bandra (East),

Mumbai - 400051

Scrip Code: DONEAR EQ

Sub: Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 regarding Audit Report with unmodified opinion

Pursuant to the provisions of Regulation 33(3)(d) of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 as amended, we hereby declare that M/s. M. L. Bhuwania & Co., Chartered Accountants (Registration No. 101484W) , Statutory Auditors of the Company have issued an Audit Report with unmodified opinion in respect of Audited Financial Results (Standalone) of the Company for the quarter/year ended 31st March, 2017.

This is for your information and record.

Thanking You,

Yours faithfully,

For Donear Industries Limited

Rajendra Agarwal

Managing Director