

Jyothy LABORATORIES LIMITED



'UJALA HOUSE', Ramakrishna Mandir Road, Kondivita, Andheri (East), Mumbai-400 059
☐ Tel : 6689 2800 ☐ Fax : 6689 2805 ☐ e-mail : info@jyothy.com ☐ www.jyothylaboratories.com

UJALA

July 25, 2012

By Fax at Fax Nos:022-26598237/38 26598247/48 66418125/26
By Hand-Delivery / By email at cmlist@nse.co.in

National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai - 400051

(Total Pages = 1 + 3 = 4)

Script Id: JYOTHYLAB

Sub: Outcome of the Board Meeting held on July 25, 2012

Attached please find 'Limited Review' Report of the Auditors of the Company attached with Un-Audited Financial Results for the 3rd Quarter ended December 31, 2011 as approved by the Audit Committee and the Board of Directors of the Company in their meetings held today.

Kindly take the above on your record.

Thanking you,

Yours faithfully,

For Jyothy Laboratories Limited

M. L. Bansal
Company Secretary



Encl: As above.

Limited Review Report

**The Board of Directors
Jyothy Laboratories Limited**

1. We have reviewed the accompanying statement of unaudited financial results of Jyothy Laboratories Limited ('the Company') for the quarter ended June 30, 2012 (the "Statement"), except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting", notified pursuant to the Companies (Accounting Standards) Rules, 2006, (as amended) and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

S R Batliboi & Associates
For S.R. BATLIBOI & ASSOCIATES
Firm registration number: 101049W
Chartered Accountants

Vikram Mehta
per Vikram Mehta
Partner
Membership No.: 105938




Place: Mumbai
Date: July 25, 2012

JYOTHY LABORATORIES LIMITED

| PART - I | | Amount (Rs in lacs) | | | |
|--|------------------|---------------------|------------------|------------------|--|
| UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2012 | | | | | |
| Particulars | Quarter ended | Quarter ended | Quarter ended | Year Ended | |
| | 30.06.2012 | 31.03.2012 | 30.06.2011 | 31.03.2012 | |
| | Unaudited | Audited | Unaudited | Audited | |
| Income from operations | | | | | |
| (a) Net Sales | 20,986.04 | 21,882.98 | 12,299.11 | 66,278.15 | |
| (b) Other Operating Income | 24.25 | 4.41 | 13.70 | 18.74 | |
| Total Income | 21,010.29 | 21,887.39 | 12,312.81 | 66,296.89 | |
| Expenditure | | | | | |
| (a) Cost of raw material and components consumed | 8,712.85 | 8,048.62 | 4,172.38 | 22,488.80 | |
| (b) Purchase of traded goods | 4,462.81 | 4,213.17 | 3,359.76 | 14,726.18 | |
| (c) (Increase)/ decrease in inventories of finished goods, work-in-progress and traded goods | (867.98) | 981.83 | (1,152.18) | 43.82 | |
| (d) Employee cost | 2,242.34 | 1,546.20 | 1,967.51 | 7,802.18 | |
| (e) Advertisement and Sales Promotion expense | 1,632.54 | 1,012.70 | 924.22 | 4,283.03 | |
| (f) Depreciation, amortisation and impairment | 335.96 | 342.52 | 379.53 | 1,703.19 | |
| (g) Other expenditure | 2,337.73 | 2,442.65 | 1,953.71 | 8,686.41 | |
| Total expenditure | 18,856.25 | 18,587.69 | 11,604.93 | 59,733.61 | |
| Profit from Operations before Other Income, Finance cost and Tax | 2,154.04 | 3,299.70 | 707.88 | 6,563.28 | |
| Other income | 1,624.25 | 1,521.37 | 1,210.63 | 5,701.49 | |
| Profit before Finance cost and Tax | 3,778.29 | 4,821.07 | 1,918.51 | 12,264.77 | |
| Finance Cost | 1,486.08 | 1,338.36 | 176.11 | 1,943.25 | |
| Profit from ordinary activities before tax | 2,292.21 | 3,482.71 | 1,742.40 | 10,321.52 | |
| Tax expenses | 530.00 | 689.96 | 340.00 | 1,969.96 | |
| Net Profit/(Loss) for the year / period | 1,762.21 | 2,792.75 | 1,402.40 | 8,351.56 | |
| Paid up equity share capital (Face value of Re 1 each) | 806.32 | 806.32 | 806.32 | 806.32 | |
| Reserves excluding Revaluation Reserves as per the balance sheet of previous accounting year | | | | 64,466.51 | |
| Basic and diluted earnings per share (Rs) | 2.19 | 3.46 | 1.74 | 10.36 | |
| | Not Annualised | Not Annualised | Not Annualised | Annualised | |

PART - II Information for the Quarter ended June 30, 2012

| A - Particulars of shareholding | | | | |
|--|------------|------------|------------|------------|
| Public Shareholding | | | | |
| -Number of shares | 27,962,589 | 28,015,880 | 29,227,383 | 28,015,880 |
| -Percentage of share holding | 34.68% | 34.75% | 36.25% | 34.75% |
| Promoter and Promoter group Shareholding | | | | |
| a) Pledged/ Encumbered | | | | |
| - Number of Shares | Nil | Nil | Nil | Nil |
| - Percentage of Shares (as a % of the total shareholding of promoter and promoter group) | Nil | Nil | Nil | Nil |
| - Percentage of Shares (as a % of the total share capital of the Company) | Nil | Nil | Nil | Nil |
| b) Non-encumbered | | | | |
| - Number of Shares | 52,669,411 | 52,616,120 | 51,404,617 | 52,616,120 |
| - Percentage of Shares (as a % of the total shareholding of promoter and promoter group) | 100.00% | 100.00% | 100.00% | 100.00% |
| - Percentage of Shares (as a % of the total share capital of the Company) | 65.32% | 65.25% | 63.75% | 65.25% |

SIGNED FOR IDENTIFICATION
BY

S. R. BATLIBOI & ASSOCIATES



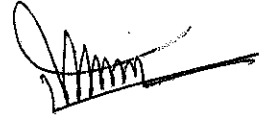
JYOTHY LABORATORIES LIMITED

| B - Investor Complaints | |
|--|--|
| Particulars | Quarter Ended June 30, 2012 |
| Pending at the beginning of the quarter | 1 |
| Received during the quarter | 2 |
| Disposed of during the quarter | 3 |
| Remaining unresolved at the end of the quarter | - |

Notes :

1. The Statutory Auditors have carried out a "Limited Review" of the financial results of the Company. The same were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on July 25, 2012.
2. The Board of Directors approved the scheme of amalgamation of Henkel India Limited (HIL) with the Company on June 15, 2012. The amalgamation scheme is in the process of being filed with the Honourable High court. In terms of the scheme, the appointed date is April 1, 2012 and the share swap ratio will be 1 equity share of the face value of Re 1 each fully paid up of the Company for every 8 equity shares of the face value of Rs 10 each fully paid up of HIL. Post June 30, 2012, the Company has issued bonus shares in the ratio of 1:1. Hence, the share swap ratio will change to 1 equity share of the face value of Re 1 each fully paid up of the Company for every 4 equity shares of the face value of Rs 10 each fully paid up of HIL. HIL has a profit and loss debit balance of Rs 42.01 crores as at March 31, 2012 and its results for the quarter ended June 30, 2012 reflect a loss of Rs 1.46 crores; pending the amalgamation becoming effective, no effect of the same has been given in these results.
3. During the quarter ended June 30, 2011, the Company had restructured its distribution process to make it more cost effective and also to gain synergies with distribution system of HIL. This had affected the primary sales during that quarter.
4. Previous period/year's figures have been regrouped/rearranged wherever necessary.

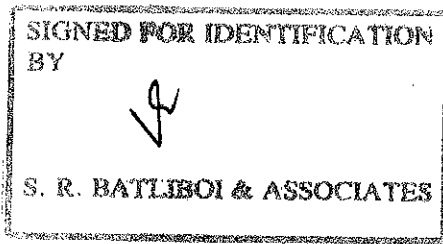
For and on behalf of the board



M. P. Ramachandran
Chairman and Managing Director

Place: Mumbai

Date: July 25, 2012



JYOTHY LABORATORIES LIMITED

REPORTING OF SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

Amount (Rs in lacs)

| Particulars | Quarter ended | Quarter ended | Quarter ended | Year Ended |
|---|------------------|------------------|------------------|------------------|
| | 30.06.2012 | 31.03.2012 | 30.06.2011 | 31.03.2012 |
| | Unaudited | Audited | Unaudited | Audited |
| Segment Revenue : | | | | |
| A. Soaps and Detergent | 15,015.40 | 13,715.24 | 9,140.51 | 44,554.67 |
| B. Home care | 5,936.57 | 8,217.18 | 3,141.40 | 21,785.18 |
| C. Others | 34.07 | (42.54) | 17.20 | (7.84) |
| Total | 20,986.04 | 21,889.88 | 12,299.11 | 66,332.01 |
| Less: Inter Segment Revenue | - | (6.90) | - | (53.86) |
| Net Sales | 20,986.04 | 21,882.98 | 12,299.11 | 66,278.15 |
| Segment Results: | | | | |
| A. Soaps and Detergent | 2,367.94 | 3,531.10 | 1,482.87 | 9,085.97 |
| B. Home care | (47.58) | (59.79) | (504.21) | (1,594.59) |
| C. Others | 9.87 | (34.66) | 5.41 | 1.22 |
| Total | 2,330.23 | 3,436.65 | 984.07 | 7,492.60 |
| Less: (i) Finance Cost | (1,486.08) | (1,338.36) | (176.11) | (1,943.25) |
| (ii) Other unallocable expenditure | (162.44) | (136.83) | (278.06) | (869.38) |
| Add: Unallocable Income | 1,610.50 | 1,521.25 | 1,212.50 | 5,641.55 |
| Profit Before Tax | 2,292.21 | 3,482.71 | 1,742.40 | 10,321.52 |
| Capital Employed : (Segment Assets - Segment Liabilities) | | | | |
| A. Soaps and Detergent | 16,287.29 | 14,525.17 | 18,038.41 | 14,525.17 |
| B. Home care | 7,519.67 | 6,500.69 | 9,607.47 | 6,500.69 |
| C. Others | 26.32 | - | 44.70 | - |
| D. Unallocated assets/(liabilities) (net) | 45,279.50 | 46,324.71 | 37,987.33 | 46,324.71 |
| Total | 69,112.78 | 67,350.57 | 65,677.91 | 67,350.57 |

Note : Soaps and detergents includes fabric whitener, fabric detergent, dishwash bar and soaps, including ayurvedic soaps. Home care products includes incense sticks, scrubber, dhoop and mosquito repellents. Others includes Body care, Tea & coffee .

For and on behalf of the board



(Signature)

M. P. Ramachandran

Chairman and Managing Director

Place: Mumbai

Date: July 25, 2012

SIGNED FOR IDENTIFICATION
BY
(Signature)
S. R. BATLIBOI & ASSOCIATES