

Jyothy LABORATORIES LIMITED

CIN - L24240MH1992PLC128651

'UJALA HOUSE', Ramakrishna Mandir Road, Kondivita, Andheri (East), Mumbai-400 059.

☐ Tel : 6689 2800 ☐ Fax : 6689 2805 ☐ e-mail : info@jyothy.com ☐ www.jyothylaboratories.com



UJALA

August 10, 2017

To,

National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East),
Mumbai – 400051

Scrip ID: JYOTHYLAB

Subject: News item titled: "Henkel will buy up to 26% stake at market price, says Jyothy Laboratories" appeared in the story filed by Bloomberg Quint

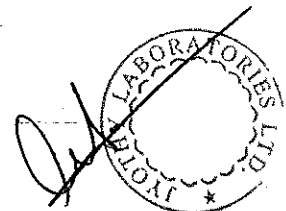
Dear Sir(s)/ Madam,

This letter is with reference to news item mentioning "Henkel will buy up to 26% stake at market price, says Jyothy Laboratories" which has appeared in the story filed by Bloomberg Quint today i.e. August 10, 2017.

We would like to inform you that as per our letter dated May 5, 2011 addressed to stock exchanges, Henkel AG has an option to acquire upto 26% of the equity share capital of Jyothy Laboratories Ltd through primary and/or secondary transactions, after a period of 5 (five) years, subject to the terms and conditions to be mutually agreed and the Company has entered into confidentiality agreement with Henkel AG in this regard. Subsequently vide our letter dated March 31, 2017, the Company had intimated that upon receipt of request from Henkel AG, the Board of Directors of the Company had agreed to extend the period for exercise of aforesaid option upto October 31, 2017.

Further, the Note no. 44 to the financial statements appearing in the Annual Report for the financial year 2016-17 stating about the option agreement entered between the Company and the Henkel AG & Co. is the requisite disclosure under Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013. The statement made in the Note no.44 is contingent.

As of now there is no further development in this regard and both parties are under deliberation and as such the news title "Henkel will buy up to 26% stake at market price, says Jyothy Laboratories" is incorrect. In case there is any development in this regard, we shall inform the stock exchanges.



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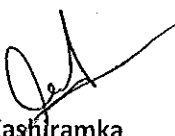
UJALA

Please take this communication on your records.

Thanking you,

Yours faithfully,

For JYOTHY LABORATORIES LIMITED


Neetu Kashiramka
VP - Finance

