

**April 28, 2016**

National Stock Exchange of India Limited
"Exchange Plaza",
Bandra - Kurla Complex,
Bandra (E),
Mumbai – 400 051

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Dear Sirs,

Sub: Audited Financial Results for the fourth quarter and financial year ended 31st March 2016**Ref: "Idea Cellular Limited" (IDEA / 532822)**

In continuation of our letter dated April 18, 2016, we have to inform you that the Board of Directors of the Company at their meeting held today, inter-alia, have approved the following:

1. Approved the Audited Financial Results (Standalone and Consolidated) of the Company for the fourth quarter and financial year ended 31st March, 2016;
2. Recommended a dividend of Re. 0.60 (Sixty Paise) per equity share of face value of Rs. 10/- each for the financial year ended 31st March, 2016, subject to approval of the shareholders at the ensuing Annual General Meeting; and
3. Approved issuance of redeemable non-convertible debentures on a private placement basis for the operations of the Company.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached herewith the following:

- (i) Audited Financial Results (Standalone and Consolidated) for the quarter / financial year ended March 31, 2016;
- (ii) Auditors' Report on the Audited Financial Results (Standalone and Consolidated); and
- (iii) Form A (for Audit Report with unmodified opinion) – Standalone and Consolidated.

The aforesaid results have been approved by the Board of Directors of the Company at their meeting held today, which commenced at 2.30 P.M. and concluded at 5.35 P.M.

A copy of Press Release issued in this regard is also attached herewith.

The above is for your information and dissemination to the public at large.

Kindly acknowledge receipt of the same.

Thanking you,

Yours truly,
For **Idea Cellular Limited**

Pankaj Kapdeo
Company Secretary

Encl: As above



Chartered Accountants
Indiabulls Finance Centre
Tower 3, 27th - 32nd Floor
Senapati Bapat Marg
Elphinstone Road (West)
Mumbai - 400 013
Maharashtra, India

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INDEPENDENT AUDITOR'S REPORT

TO THE BOARD OF DIRECTORS OF IDEA CELLULAR LIMITED

1. We have audited the accompanying Statement of Standalone Financial Results of **IDEA CELLULAR LIMITED** ("the Company") for the year ended 31st March 2016 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of the related financial statements which is in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013, as applicable and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement.
2. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

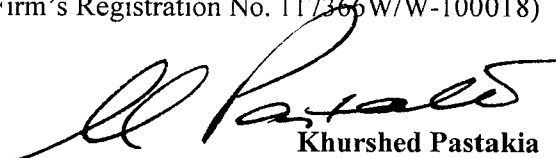
An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

3. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
 - (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
 - (ii) gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the net profit and other financial information of the Company for the year ended 31st March 2016.

4. The Statement includes the results for the Quarter ended 31st March 2016 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.
5. We draw attention to Note 2 of the Statement which describes the uncertainties related to the legal outcome in respect of the Department of Telecommunication (DoT) demand notices for one time spectrum charges. Our report is not qualified in respect of this matter.

For DELOITTE HASKINS & SELLS LLP
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)

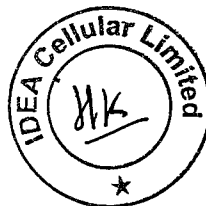
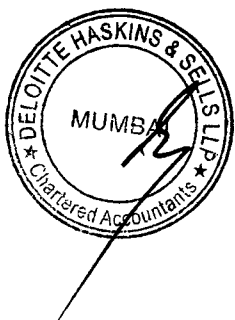


Khurshed Pastakia
Partner
(Membership No. 31544)

MUMBAI: 28th April 2016

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IDEA CELLULAR LIMITED Regd Office :- Suman Towers, Plot No 18, Sector 11, Gandhi Nagar-382011, CIN-L32100GJ1996PLC030976 Audited Financial Results for the quarter and year ended 31-March-2016					
idea					
Part I					
(₹ Lacs, except per share data)					
Particulars	Quarter ended			Year ended	
	31-Mar-16 Audited (refer note 5)	31-Dec-15 Unaudited	31-Mar-15 Audited (refer note 5)	31-Mar-16 Audited	31-Mar-15 Audited
Net Sales / Income from Operations	941,976	896,717	833,884	3,578,537	3,125,207
Other Operating Income	1,897	728	1,898	3,118	2,740
TOTAL REVENUE	943,873	897,445	835,782	3,581,655	3,127,947
Personnel Expenditure	37,625	36,302	34,192	146,444	135,873
Network Expenses & IT Outsourcing Cost	240,882	239,604	209,051	937,290	828,866
License Fees and Spectrum Usage Charges	109,948	103,484	94,987	415,078	353,515
Roaming & Access Charges	115,993	119,031	123,851	464,363	473,132
Subscriber Acquisition & Servicing Expenditure & Advertisement and Business Promotion Expenditure	85,854	94,515	83,559	348,527	299,674
Depreciation & Amortisation	185,819	151,240	136,807	619,950	485,501
Other Expenditure	23,062	21,566	15,072	87,527	69,546
TOTAL EXPENDITURE	799,183	765,742	697,519	3,019,179	2,646,107
PROFIT FROM OPERATIONS BEFORE OTHER INCOME, FINANCE CHARGES AND TAX	144,690	131,703	138,263	562,476	481,840
Other Income	2,958	1,428	18,344	18,344	45,234
PROFIT BEFORE FINANCE CHARGES AND TAX	147,648	133,131	156,607	580,820	527,074
Finance Charges	79,062	34,651	26,692	179,796	93,166
PROFIT BEFORE TAX	68,586	98,480	129,915	401,024	433,908
Provision for Taxation (Net of MAT credit)	22,928	34,215	46,189	139,358	152,924
NET PROFIT AFTER TAX	45,658	64,265	83,726	261,666	280,984
Paid up Equity Share Capital (Face value ₹ 10 per share)	360,051	360,036	359,784	360,051	359,784
Reserves excluding Revaluation Reserve				2,069,540	1,829,230
Earnings Per Share for the period (₹)					
- Basic	1.27	1.79	2.33	7.27	7.94
- Diluted	1.26	1.78	2.32	7.25	7.91
Debenture Redemption Reserve				4,832	3,418
Networth				2,429,591	2,189,014
Debt Service Coverage Ratio (DSCR) *				1.96	2.80
Interest Service Coverage Ratio (ISCR) **				2.88	5.91
Debt - Equity Ratio ***				1.68	1.18
* DSCR=Profit after Tax + Depreciation & Amortisation + Gross Finance Costs/(Gross Finance Costs+interest capitalised+scheduled long term principal repayments excluding prepayments)					
** ISCR=Profit after Tax + Depreciation & Amortisation + Gross Finance Costs/(Gross Finance Costs+interest capitalised)					
*** Debt - Equity Ratio = Debt / Equity					



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IDEA CELLULAR LIMITED

Regd Office :- Suman Towers, Plot No 18, Sector 11, Gandhi Nagar-382011, CIN-L32100GJ1996PLC030976

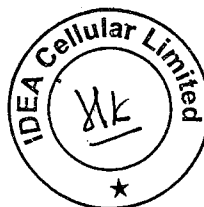
Audited Financial Results for the quarter and year ended 31-March-2016

Idea

Segmental Reporting

₹ Lacs

Particulars	Quarter ended			Year ended	
	31-Mar-16	31-Dec-15	31-Mar-15	31-Mar-16	31-Mar-15
	Audited (refer note 5)	Unaudited	Audited (refer note 5)	Audited	Audited
Segment Revenue					
Net Sales / Income from each segment					
Mobility	930,425	885,297	827,186	3,530,824	3,095,930
International Long Distance	20,824	20,976	14,635	83,999	58,099
Total	951,249	906,273	841,821	3,614,823	3,154,029
Less: Inter Segment Eliminations	(9,273)	(9,556)	(7,937)	(36,286)	(28,822)
Net sales / Income from operations	941,976	896,717	833,884	3,578,537	3,125,207
Segment Results					
Profit from Operations before Other Income, Finance Charges and Tax from each segment					
Mobility	143,541	130,605	137,520	554,788	474,332
International Long Distance	1,149	1,098	743	7,688	7,508
Profit from Operations before Other Income, Finance Charges and Tax	144,690	131,703	138,263	562,476	481,840
Add: Unallocable Income	2,958	1,428	18,344	18,344	45,234
Less: Finance Charges	79,062	34,651	26,692	179,796	93,166
Profit before tax	68,586	98,480	129,915	401,024	433,908
Capital Employed (Segment assets - Segment liabilities)					
Mobility	6,282,557	6,125,356	3,379,045	6,282,557	3,379,045
International Long Distance	1,804	1,003	2,200	1,804	2,200
Unallocated	508,832	375,099	1,556,219	508,832	1,556,219
Total	6,793,193	6,501,458	4,937,464	6,793,193	4,937,464



Notes

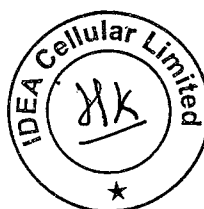
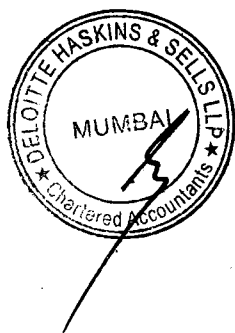
1. The above audited financial results, as reviewed by the Audit Committee of the Board, were approved and taken on record by the Board of Directors at their meeting held on 28th April 2016.
2. On 8th January 2013, Department of Telecommunications (DoT) issued demand notices towards one time spectrum charges:
 - for spectrum beyond 6.2 Mhz in respective service areas for retrospective period from 1st July 2008 to 31st December 2012, amounting to ₹ 36,913 Lacs, and
 - for spectrum beyond 4.4 Mhz in respective service areas effective 1st January 2013 till expiry of the period as per respective licenses, amounting to ₹ 174,437 Lacs.

In the opinion of Company, *inter-alia*, the above demands amount to alteration of financial terms of the licenses issued in the past. The Company had therefore, petitioned the Hon'ble High Court of Bombay, where the matter was admitted and is currently sub-judice. The Hon'ble High Court of Bombay has directed the DoT, not to take any coercive action until the matter is further heard. No effects have been given in the financial results for the above.

3. During the quarter, the Company has launched its 4G LTE services in the six service areas of Maharashtra, Madhya Pradesh, Punjab, Haryana, Odisha and NESAs.
4. The listed Non-Convertible Debentures (NCD's) aggregating to ₹ 39,600 Lacs have a pari-passu charge on the tangible fixed assets of the company. Additional details required with regards to the NCD's are as follows:

Nature of Instrument	Non-Convertible Debentures
Previous due date for Interest Payment	31 st October, 2015
Whether Interest was paid on the due date	Yes
Next due date for Interest Payment	1 st November, 2016
Current Credit Rating	CARE AA+
Previous Credit Rating (Previous upgrade in July 2015)	CARE AA
Due date for principal repayment	31 st October, 2019

5. The financial results for the quarter ended 31st March 2016 and 31st March 2015 are balancing figures between audited results for the full financial year and the published year to date figures upto the third quarter of the respective financial years.



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6. Statement of Assets and Liabilities :-

₹ In Lacs		
Particulars	As at 31-Mar-16 Audited	As at 31-Mar-15 Audited
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share Capital	360,051	359,784
(b) Reserves and Surplus	2,069,540	1,829,230
Sub-total Shareholders' funds	2,429,591	2,189,014
2 Non-current liabilities		
(a) Long-term borrowings	3,615,831	1,600,649
(b) Deferred tax liabilities (net)	278,309	160,908
(c) Other long-term liabilities	346,172	117,489
(d) Long-term provisions	33,942	28,207
Sub-total non-current liabilities	4,274,254	1,907,253
3 Current liabilities		
(a) Short-term borrowings	164,558	15,139
(b) Trade Payables	327,816	297,018
(c) Other current liabilities	749,405	1,329,274
(d) Short-term provisions	35,164	29,887
Sub-total current liabilities	1,276,943	1,671,318
TOTAL - EQUITY AND LIABILITIES	7,980,788	5,767,585
B ASSETS		
1 Non-current assets		
(a) Fixed assets	7,095,514	3,719,335
(b) Non-current investments	166,685	164,661
(c) Long-term loans and advances	340,781	389,067
Sub-total non-current assets	7,602,980	4,273,063
2 Current assets		
(a) Current investments	83,210	1,116,750
(b) Inventories	8,515	5,830
(c) Trade receivables	113,606	93,219
(d) Cash and cash equivalents	75,766	154,194
(e) Short-term loans and advances	96,511	113,912
(f) Other current assets	200	10,617
Sub-total current assets	377,808	1,494,522
TOTAL - ASSETS	7,980,788	5,767,585

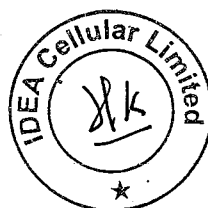
7. The Board of Directors has recommended a dividend at the rate of ₹ 0.60 (Previous year ₹ 0.60) per share of face value of Rs. 10/- aggregating ₹ 26,001 Lacs including ₹ 4,398 Lacs Dividend Distribution Tax for the year ended 31st March 2016 (Previous year ₹ 25,982 Lacs including ₹ 4,395 Lacs Dividend Distribution Tax). The payment of dividend is subject to the approval of the shareholders at the ensuing annual general meeting of the Company.

8. Previous periods' figures have been regrouped and rearranged wherever necessary.

For and on behalf of the Board of Directors of
IDEA CELLULAR LIMITED

Himanshu Kapania
Himanshu Kapania
Managing Director

Date : 28th April 2016
Place : Mumbai



Chartered Accountants
Indiabulls Finance Centre
Tower 3, 27th - 32nd Floor
Senapati Bapat Marg
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Mumbai - 400 013
Maharashtra, India

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INDEPENDENT AUDITORS' REPORT

TO THE BOARD OF DIRECTORS OF IDEA CELLULAR LIMITED

1. We have audited the accompanying Statement of Consolidated Financial Results of **IDEA CELLULAR LIMITED** ("the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), and jointly controlled entity for the year ended 31st March 2016 ("the Statement"), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement, which is the responsibility of the Holding Company's Management and approved by the Board of Directors, has been prepared on the basis of the related consolidated financial statements which is in accordance with the Accounting Standards, prescribed under Section 133 of the Companies Act, 2013, as applicable, and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement.
2. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Holding Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Holding Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

3. We did not audit the financial statements/financial information of Indus Towers Limited, jointly controlled entity of Aditya Birla Telecom Limited (Subsidiary of the Company), included in the consolidated financial results, whose financial statements reflect Group's share of total assets (net) of Rs.185,963 Lakhs as at 31st March 2016, Group's share of total revenues of Rs. 256,232 Lakhs for the year ended 31st March 2016, and profit after tax of Rs.40,328 Lakhs for the year ended 31st March 2016, as considered in the consolidated financial results. These financial statements have been audited by other auditors whose reports have been furnished to us by the Management and our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this jointly controlled entity is based solely on the reports of the other auditors.

4. The consolidated financial results do not include the Group's share of net profit/loss for the year ended 31st March 2016 in respect of Aditya Birla Idea Payments Bank Limited, an associate which has been incorporated on 19th February 2016. The associate is required to prepare its first full financial statements for the period ending on 31st March 2017. According to the information and explanations given to us by the Management, the Group's share of net profit/loss, if any, would be immaterial.
5. In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of the other auditors referred to in paragraph 3 above, the Statement:
 - (i) includes the results of the following entities:
 - a. Idea Cellular Limited (ICL) (Holding Company)
 - b. Idea Cellular Services Limited (100% subsidiary of ICL)
 - c. Idea Cellular Infrastructure Services Limited (100% subsidiary of ICL)
 - d. Aditya Birla Telecom Limited (ABTL) (100% subsidiary of ICL)
 - e. Idea Telesystems Limited (100% subsidiary of ICL)
 - f. Idea Mobile Commerce Services Limited (100% subsidiary of ICL)
 - g. Indus Towers Limited (Jointly controlled entity of ABTL)
 - (ii) is presented in accordance with the requirements of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
 - (iii) gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the consolidated net profit and other financial information of the Group for the year ended 31st March 2016.
6. The Statement includes the results for the Quarter ended 31st March 2016 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.
7. We draw attention to Note 3 of the Statement which describes the uncertainties related to the legal outcome in respect of the Department of Telecommunication (DoT) demand notices for one time spectrum charges.

Our report is not qualified in respect of this matter.

For DELOITTE HASKINS & SELLS LLP
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)

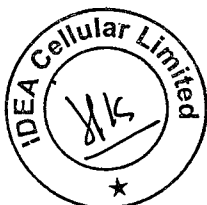


Khurshed Pastakia
Partner
(Membership No. 31544)

MUMBAI: 28th April 2016

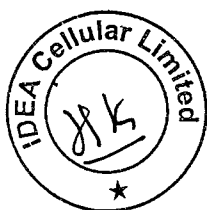
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IDEA CELLULAR LIMITED Regd Office :- Suman Towers, Plot No 18, Sector 11, Gandhi Nagar-382011, CIN-L32100GJ1996PLC030976 Audited Consolidated Financial Results for the quarter and year ended 31-March-2016 (₹ Lacs, except per share data)					
Part I					
Particulars	Quarter Ended			Year Ended	
	31-Mar-16 Audited (refer note 7)	31-Dec-15 Unaudited	31-Mar-15 Audited (refer note 7)	31-Mar-16 Audited	31-Mar-15 Audited
Net Sales / Income from Operations	946,257	900,143	839,722	3,593,529	3,152,687
Other Operating Income	2,128	826	2,529	4,566	4,402
TOTAL REVENUE	948,385	900,969	842,251	3,598,095	3,157,089
Cost of Trading Goods	1,108	406	2,372	2,890	14,517
Personnel Expenditure	43,062	41,137	38,599	165,990	152,987
Network Expense & IT Outsourcing Cost	208,756	209,536	179,153	817,067	719,569
License Fees and Spectrum Usage Charges	109,948	103,484	94,987	415,078	353,515
Roaming & Access Charges	115,993	119,031	123,851	464,363	473,132
Subscriber Acquisition & Servicing Expenditure & Advertisement and Business Promotion Expenditure	82,860	91,196	80,751	335,325	287,827
Depreciation & Amortisation	197,370	162,312	148,771	665,078	530,362
Other Expenditure	25,055	23,327	16,088	94,386	74,375
TOTAL EXPENDITURE	784,152	750,429	684,572	2,960,177	2,606,284
PROFIT FROM OPERATIONS BEFORE OTHER INCOME, FINANCE CHARGES AND TAX	164,233	150,540	157,679	637,918	550,805
Other Income	4,024	3,079	18,640	22,712	46,967
PROFIT BEFORE FINANCE CHARGES AND TAX	168,257	153,619	176,319	660,630	597,772
Finance Charges	80,805	36,568	29,165	188,164	104,519
PROFIT BEFORE TAX	87,452	117,051	147,154	472,466	493,253
Provision for Taxation (Net of MAT credit)	29,889	40,630	52,977	164,473	173,962
NET PROFIT AFTER TAX	57,563	76,421	94,177	307,993	319,291
Paid up Equity Share Capital (Face value ₹ 10 per share)	360,051	360,036	359,784	360,051	359,784
Reserves excluding Revaluation Reserve				2,216,511	1,942,947
Earnings Per Share for the period (₹)					
- Basic	1.60	2.12	2.62	8.56	9.03
- Diluted	1.59	2.12	2.61	8.53	8.99
Debenture Redemption Reserve				4,832	3,418
Networth				2,576,562	2,302,731
Debt Service Coverage Ratio (DSCR) *				1.93	2.61
Interest Service Coverage Ratio (ISCR) **				3.09	6.08
Debt - Equity Ratio ***				1.61	1.17
* DSCR=Profit after Tax + Depreciation & Amortisation + Gross Finance Costs/(Gross Finance Costs+interest capitalised+scheduled long term principal repayments excluding prepayments)					
** ISCR=Profit after Tax + Depreciation & Amortisation + Gross Finance Costs/(Gross Finance Costs+interest capitalised)					
*** Debt - Equity Ratio = Debt / Equity					



11/20

 IDEA CELLULAR LIMITED Regd Office :- Suman Towers, Plot No 18, Sector 11, Gandhi Nagar-382011, CIN-L32100GJ1996PLC030976 Audited Consolidated Financial Results for the quarter and year ended 31-March-2016					
Segmental Reporting ₹ Lacs					
Particulars	Quarter Ended			Year Ended	
	31-Mar-16 Audited (refer note 7)	31-Dec-15 Unaudited	31-Mar-15 Audited (refer note 7)	31-Mar-16 Audited	31-Mar-15 Audited
Segment Revenue					
Net Sales / Income from each segment					
Mobility	931,650	885,900	829,948	3,534,457	3,113,116
International Long Distance	20,824	20,976	14,635	83,999	58,099
Passive Infrastructure	72,969	70,706	68,018	281,403	263,268
Total	1,025,443	977,582	912,601	3,899,859	3,434,483
Less: Inter Segment Eliminations	(79,186)	(77,439)	(72,879)	(306,330)	(281,796)
Net Sales / Income from Operations	946,257	900,143	839,722	3,593,529	3,152,687
Segment Results					
Profit from Operations before Other Income, Finance Charges and Tax from each segment					
Mobility	141,979	130,147	137,297	552,494	475,117
International Long Distance	1,149	1,098	743	7,688	7,508
Passive Infrastructure	21,105	19,295	19,639	77,736	68,180
Profit from Operations before Other Income, Finance Charges and Tax	164,233	150,540	157,679	637,918	550,805
Add: Unallocable Income	4,024	3,079	18,640	22,712	46,967
Less: Finance Charges	80,805	36,568	29,165	188,164	104,519
Profit before Tax	87,452	117,051	147,154	472,466	493,253
Capital Employed (Segment Assets - Segment Liabilities)					
Mobility	6,315,959	6,123,361	3,379,785	6,315,959	3,379,785
International Long Distance	1,804	1,003	2,200	1,804	2,200
Passive Infrastructure	288,324	324,348	335,806	288,324	335,806
Unallocated	428,113	304,845	1,461,194	428,113	1,461,194
Total	7,034,200	6,753,557	5,178,985	7,034,200	5,178,985



Notes

1. The above audited consolidated financial results, as reviewed by the Audit Committee of the Board, were approved and taken on record by the Board of Directors at their meeting held on 28th April 2016.
2. The consolidated financial results have been prepared in accordance with Accounting Standard – 21 on “Consolidated Financial Statements” and Accounting Standard – 27 on “Financial Reporting of Interests in Joint Ventures”. Financial results of the following subsidiaries viz. Idea Cellular Services Limited, Idea Cellular Infrastructure Services Limited, Idea Telesystems Limited, Idea Mobile Commerce Services Limited and Aditya Birla Telecom Limited (ABTL) & its Joint Venture Indus Towers Limited, have been consolidated. Further, during the current quarter, Aditya Birla Idea Payments Bank Limited (ABIPBL) has been incorporated with a paid up capital of Rs. 50 Lacs. The company holds 49% equity interest in ABIPBL.
3. On 8th January 2013, Department of Telecommunications (DoT) issued demand notices towards one time spectrum charges:
 - for spectrum beyond 6.2 Mhz in respective service areas for retrospective period from 1st July 2008 to 31st December 2012, amounting to ₹ 36,913 Lacs, and
 - for spectrum beyond 4.4 Mhz in respective service areas effective 1st January 2013 till expiry of the period as per respective licenses, amounting to ₹ 174,437 Lacs.

In the opinion of Company, *inter-alia*, the above demands amount to alteration of financial terms of the licenses issued in the past. The Company had therefore, petitioned the Hon'ble High Court of Bombay, where the matter was admitted and is currently sub-judice. The Hon'ble High Court of Bombay has directed the DoT, not to take any coercive action until the matter is further heard. No effects have been given in the consolidated financial results for the above.

4. During the quarter, the Company has launched its 4G LTE services in the six service areas of Maharashtra, Madhya Pradesh, Punjab, Haryana, Odisha and NESA.
5. The listed Non-Convertible Debentures (NCD's) aggregating to ₹ 39,600 Lacs have a pari-passu charge on the tangible fixed assets of the company. Additional details required with regards to the NCD's are as follows:

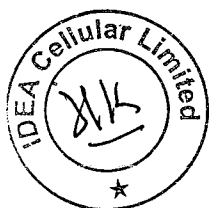
Nature of Instrument	Non-Convertible Debentures
Previous due date for Interest Payment	31 st October, 2015
Whether Interest was paid on the due date	Yes
Next due date for Interest Payment	1 st November, 2016
Current Credit Rating	CARE AA+
Previous Credit Rating (Previous upgrade in July 2015)	CARE AA
Due date for principal repayment	31 st October, 2019

6. Audited financial results of Idea Cellular Limited (Standalone) :-

₹ Lacs

Particulars	Quarter ended			Year ended	
	31-Mar-16 Audited	31-Dec-15 Unaudited	31-Mar-15 Audited	31-Mar-16 Audited	31-Mar-15 Audited
Total Revenues	943,873	897,445	835,782	3,581,655	3,127,947
Profit before Tax	68,586	98,480	129,915	401,024	433,908
Net Profit after Tax	45,658	64,265	83,726	261,666	280,984

7. The financial results for the quarter ended 31st March 2016 and 31st March 2015 are balancing figures between audited results for the full financial year and the published year to date figures upto the third quarter of the respective financial years.



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8. Statement of Assets and Liabilities :-

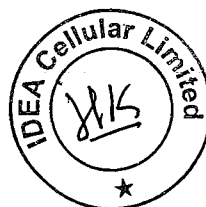
Particulars	₹ In Lacs	
	As at 31-Mar-16 Audited	As at 31-Mar-15 Audited
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share Capital	360,051	359,784
(b) Reserves and Surplus	2,216,511	1,942,947
Sub-total Shareholders' funds	2,576,562	2,302,731
Compulsorily Convertible Preference Shares (issued by Subsidiary Company)	193	193
2 Non-current liabilities		
(a) Long-term borrowings	3,656,849	1,660,318
(b) Deferred tax liabilities (net)	307,137	190,152
(c) Other long-term liabilities	327,402	96,328
(d) Long-term provisions	64,754	57,351
Sub-total non-current liabilities	4,356,142	2,004,149
3 Current liabilities		
(a) Short-term borrowings	164,558	20,730
(b) Trade Payables	334,781	309,740
(c) Other current liabilities	790,028	1,378,925
(d) Short-term provisions	42,751	30,213
Sub-total current liabilities	1,332,118	1,739,608
TOTAL - EQUITY AND LIABILITIES	8,265,015	6,046,681
B ASSETS		
1 Non-current assets		
(a) Fixed assets	7,439,038	4,067,415
(b) Goodwill	612	612
(c) Non-current Investments	25	-
(d) Long-term loans and advances	358,583	427,519
(e) Other non-current assets	2,784	4,580
Sub-total non-current assets	7,801,042	4,500,126
2 Current assets		
(a) Current investments	137,278	1,152,673
(b) Inventories	10,654	7,103
(c) Trade receivables	117,761	97,891
(d) Cash and cash equivalents	78,181	155,372
(e) Short-term loans and advances	119,898	122,899
(f) Other current assets	201	10,617
Sub-total current assets	463,973	1,546,555
TOTAL - ASSETS	8,265,015	6,046,681

9. The Board of Directors has recommended a dividend at the rate of ₹ 0.60 (Previous year ₹ 0.60) per share of face value of Rs. 10/- aggregating ₹ 26,001 Lacs including ₹ 4,398 Lacs Dividend Distribution Tax for the year ended 31st March 2016 (Previous year ₹ 25,982 Lacs including ₹ 4,395 Lacs Dividend Distribution Tax). The payment of dividend is subject to the approval of the shareholders at the ensuing annual general meeting of the Company.

10. Previous periods' figures have been regrouped and rearranged wherever necessary.

For and on behalf of the Board of Directors of
IDEA CELLULAR LIMITED

Date : 28th April 2016
Place : Mumbai



Himanshu Kapania
Himanshu Kapania
Managing Director



FORM A
(for audit report with unmodified opinion)

**Auditors' Report – Regulation 33(d) of the
SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015**

1.	Name of the Company	Idea Cellular Limited
2.	Annual Standalone Financial Statements for the year ended	31 st March, 2016
3.	Type of Audit observation	Matter of Emphasis <u>Matter:</u> We draw attention to the Note 32 A (i) to the financial statements which describes the uncertainties related to the legal outcome in respect of the Department of Telecommunication (DoT) demand notices for one time spectrum charges. Our Opinion is not modified in respect of this matter. <u>Note 32 A (i):</u> A. Licensing Disputes: (i) One Time Spectrum Charges: In Financial year 2012-13, DoT had issued demand notices towards one time spectrum charges – for spectrum beyond 6.2 Mhz in respective service areas for retrospective period from July 1, 2008 to December 31, 2012, amounting to ₹ 3,691.30 Mn., and – for spectrum beyond 4.4 Mhz in respective service areas effective January 1, 2013 till expiry of the period as per respective licenses amounting to ₹ 17,443.70 Mn. In the opinion of Company, <i>inter-alia</i>, the above demands amount to alteration of financial terms of the licenses issued in the past. The Company had therefore, petitioned the Hon'ble High Court of Bombay, where the matter was admitted and is currently sub-judice. The Hon'ble High Court of Bombay has directed the DoT, not to take any coercive



		action until the matter is further heard. No effects have been given in the financial statements for the above.
4.	Frequency of observation	Repetitive since last three years

Refer our Audit Report dated 28th April, 2016 on the
standalone financial statements of
Idea Cellular Limited

For Deloitte Haskins & Sells LLP
Chartered Accountants
(Firm's Registration No.117366/WV-100018)

Khurshed Pastakia
Partner
(Membership No. 31544)

For Idea Cellular Limited

Himanshu Kapania
Managing Director

Akshaya Moondra
Chief Financial Officer

Place: Mumbai
Date: 28th April, 2016

Arun Thiagarajan
Chairman – Audit Committee



FORM A
(for audit report with unmodified opinion)

**Auditors' Report – Regulation 33(d) of the
SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015**

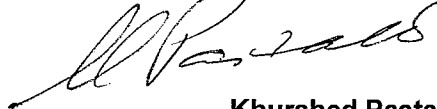
1.	Name of the Company	Idea Cellular Limited
2.	Annual Consolidated Financial Statements for the year ended	31 st March, 2016
3.	Type of Audit observation	Matter of Emphasis <u>Matter:</u> We draw attention to the Note 35 A (i) to the consolidated financial statements which describes the uncertainties related to the legal outcome in respect of the Department of Telecommunication (DoT) demand notices for one time spectrum charges. Our Opinion is not modified in respect of this matter. <u>Note 35 A (i):</u> A. Licensing Disputes: (i) One Time Spectrum Charges: In Financial year 2012-13, DoT had issued demand notices towards one time spectrum charges – for spectrum beyond 6.2 Mhz in respective service areas for retrospective period from July 1, 2008 to December 31, 2012, amounting to ₹ 3,691.30 Mn., and – for spectrum beyond 4.4 Mhz in respective service areas effective January 1, 2013 till expiry of the period as per respective licenses amounting to ₹ 17,443.70 Mn. In the opinion of Company, <i>inter-alia</i>, the above demands amount to alteration of financial terms of the licenses issued in the past. The Company had therefore, petitioned the Hon'ble High Court of



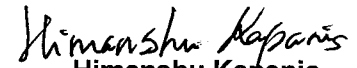
		Bombay, where the matter was admitted and is currently sub-judice. The Hon'ble High Court of Bombay has directed the DoT, not to take any coercive action until the matter is further heard. No effects have been given in the consolidated financial statements for the above.
4.	Frequency of observation	Repetitive since last three years

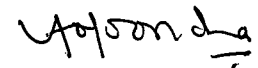
Refer our Audit Report dated 28th April, 2016 on the consolidated financial statements of Idea Cellular Limited

For Deloitte Haskins & Sells LLP
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)


Khurshed Pastakia
Partner
(Membership No. 31544)

For Idea Cellular Limited


Himanshu Kapania
Managing Director



Akshaya Moondra
Chief Financial Officer

Place: Mumbai
Date: 28th April, 2016


Arun Thiagarajan
Chairman – Audit Committee

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Media Release

Mumbai –April 28, 2016

Idea Cellular announces audited results for the Fourth Quarter (Q4) and Financial Year ended March 31, 2016

Highlights – Q4 FY16

- Idea – Standalone¹ – Revenue Rs. 94,818mn, EBITDA Rs. 33,199mn, PAT Rs. 4,650mn
- Idea – Consolidated² – Revenue Rs. 94,839mn, EBITDA Rs. 36,160mn, PAT Rs. 5,756mn

	Idea Standalone ¹				Idea Consolidated ²			
	Q4FY16	Q3FY16	FY16	FY15	Q4FY16	Q3FY16	FY16	FY15
Revenue - Established Service Areas ³	88,132	84,063	3,35,757	2,97,521				
Revenue - New Service Areas ⁴	6,686	6,026	23,914	18,027				
Total Revenue	94,818	90,089	3,59,671	3,15,548	94,839	90,097	3,59,809	3,15,709
EBITDA - Established Service Areas ³	34,369	30,295	1,25,522	1,04,835				
EBITDA - New Service Area ⁴	(1,170)	(1,782)	(6,424)	(7,156)				
Total EBITDA	33,199	28,513	1,19,098	97,679	36,160	31,285	1,30,300	1,08,118
EBITDA% - Established Service Areas ³	39.0%	36.0%	37.4%	35.2%				
EBITDA% - New Service Areas ⁴	-17.5%	-29.6%	-26.9%	-39.7%				
Total EBITDA%	35.0%	31.6%	33.1%	31.0%	38.1%	34.7%	36.2%	34.2%
Depreciation & Amortisation	18,661	15,206	62,321	48,989	19,737	16,231	66,508	53,036
EBIT	14,538	13,307	56,777	48,690	16,423	15,054	63,792	55,081
Interest and Financing Cost (Net)	7,513	3,175	15,764	4,718	7,678	3,349	16,545	5,755
Dividend from Indus			-	6,250				
PBT	7,025	10,132	41,013	50,223	8,745	11,705	47,247	49,326
PAT	4,650	6,614	26,766	34,772	5,756	7,642	30,799	31,929
Cash Profit ⁵	26,858	23,493	1,01,201	84,820	29,013	25,512	1,09,323	86,162

After 6 quarters of steep fall in Voice and Mobile Data Realised Rate, Idea by clamping down on promotional offers in Q4FY16 for new & existing customers, is pleased to share a) Voice realised rate improved by 4.4% from 31.8p/min in Q3FY16 to 33.3p/min and b) Mobile data realised rate improved from 22.3p/MB to 22.9p/MB, QoQ increase of 2.9%.

With reduced consumer promotions this quarter, the subscriber & volume growth was slower as only a) 1.9 million net quarterly subscriber addition, customer EoP base of 183.8 million (on VLR, 31st March, 2016) b) QoQ Voice minutes growth @1.2% to 201.6 billion minutes and c) Net mobile data volume (2G+3G+4G) QoQ growth @1.5% to 82.2 billion MB. In spite of slow volume growth, the sequential quarterly revenue growth is robust @5.2%. The improved revenue growth led by better rate realisation helped Idea deliver strong 16.4% sequential quarterly EBITDA growth at Rs. 33,199 million for Q4FY16 and QoQ EBITDA margin improvement of 3.4%, from 31.6% in Q3FY16 to 35%.

On the Financial Year basis, Idea continues its enviable track record of being amongst the fastest growing large Indian Mobile operator for 8 straight year with 14.0% annual revenue growth in FY16 at Rs. 359,671 million (normalised revenue growth of 17.8% after adjusting for change in IUC), against Rs. 315,548 million in FY15 (19.1% vs FY14). Idea revenue growth is likely to be over 2 times the mobile industry revenue growth, estimated at low level of 5.5% to 6% in FY16, against industry FY15 over FY14 growth of 10.8%. Primary reasons for lower mobile industry growth in FY16 are a) TRAI directed drop in mobile IUC settlement charge from 20p/min to 14p/min effective 01st March 2015, b) Reduction in upper



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cap for national roaming & SMS charges, c) intense battle for new subscribers in Voice segment and d) Slower new customer uptake for wireless broadband against colossal supply increase both, by existing 3G operators expanding coverage and launch of new 3G & 4G markets from spectrum acquired by Telecom licensees in Auction of 2014 & 2015.

The factors driving Idea ahead of industry revenue growth in FY16 over FY15 were volume led including a) 22.4 million VLR subscribers addition in the year b) Voice minutes annual growth @ 15% to 786 billion minutes and c) Mobile data volume (2G+3G+4G) yearly expansion @72.7% to 298 billion MB. However, inspite Q4 vs Q3FY16 realised rate improvement, FY16 overall price realisation vs FY15 declined in Voice @ 8.3% (including IUC impact) and Mobile data rate decline @11.8%, depressing Idea overall annual revenue growth. Competitively, the company continues to improve its Revenue Market Share (RMS) expanding it to 18.9% (Q3FY16), an improvement of 1.4% compared to Q3FY15 and Subscriber Market Share (VLR) to 19.7% (February 2016), an improvement of 1.1% in last one year.

On 23rd December, 2015, Company took the historic giant leap in its telecom journey with launch of its 4G LTE services. In the last 100 days, Idea has moved fast, introducing 4G services for 3,946 towns & villages in 10 service areas (Maharashtra & Goa, Andhra Pradesh, Madhya Pradesh & Chhattisgarh, Kerala, Haryana, Punjab, Karnataka, Orissa, NESA and Tamil Nadu incl. Chennai), covering 116 million Indians, 21% of overall population in these 10 circles. As of 31st March 2016, over 680,000 customers are actively using the Idea 4G services. The company has built massive high speed wireless broadband (3G+4G) capacity in short span of time, a clear testimony of its ability to compete.

Besides 4G, during the year Idea continued its 3G expansion & its 3G data volume exploded by nearly 2.1 times from 91.2 billion MB in FY15 to 188.8 billion MB in FY16. In addition to launch of new 3G services in Kolkata service area in Q3FY16, Idea introduced 3G 2nd Carrier on 900 MHz in Maharashtra and Madhya Pradesh in Q4FY16, extending its 3G 900 MHz services to 3 circles (including Delhi Metro).

The company added 8.4 million new 3G users in last one year, now serving overall 22.9 million 3G data customers, though still a low penetration of 13.1% of EoP Subscribers. Presently, 60.4 million (annual increase of 23.9 million) of Idea's strong 175 million EoP subscribers have upgraded their phone to 3G/4G smartphone including 11.1 million 4G smartphone owners (6.3% of its EoP). The overall Idea Mobile Data user (2G+3G+4G) penetration is now @ 25.1% (of EoP); 44 million data subscribers with blended mobile data ARPU (2G+3G+4G) at Rs. 147 in Q4FY16 (vs Rs. 150 in Q4FY15). The mobile data revenue is now contributing 20.1% of service revenue and Non Voice revenue contribution has increase to 28.3% (vs 24.5% in Q4FY15).

In FY16, Idea has more than doubled its past three years average capex spends with network investment of Rs. 77.7 billion. During the year, the company integrated highest ever 48,878 sites (14,466 2G Sites, 19,769 3G sites and 14,643 4G sites) reaching a total of 191,536 sites, fully funded from Cash Profit of Rs. 101,201 million. Idea also expanded its fibre coverage by doubling its annual rollout to 22,100 KM (vs 11,400 KM in FY15), reaching 115,500 KM of OFC presence. With exponential network coverage & capacity expansion in FY16, Idea GSM coverage has reached nearly 1 billion Indian spread over more than 390,000+ towns & villages. Wireless broadband coverage has expanded to 388 million Indian across 17 circles, covering 61,975 towns & villages. Idea's own 3G spectrum in 13 service areas today covers 50% of these circles population.

Insipite higher network expansion and multiple inflationary & regulatory pressures, Idea FY16 standalone EBITDA grew by 21.9% and stands at Rs. 119,098 million, helping EBITDA margin improve by 2.2% from 31% in FY15 to 33.1%.



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The increase in 'Depreciation & Amortisation' charge to Rs. 62,321 million and 'Interest & Finance Cost (net)' of Rs. 15,764 million during FY16 reflects additional charges on account of a) Renewal of existing licenses in 7 established circles w.e.f. Dec 2015, b) Launch of 4G services in 10 circles from Dec 2015, c) Introduction of 3G 2nd carrier 900 MHz in 2 circles during Q4FY16 d) Launch of 3G services in Kolkata metro during Q3FY16.

Therefore, inspite strong EBITDA growth, Idea Standalone 'Profit After Tax' for FY16 stands at Rs. 26,766 million against Rs. 28,522 million in FY15 (excluding Indus Dividend). However, the Annual Cash Profit of Rs. 101,201 million for FY16 grew by 19.3% (vs Rs. 84,820 million in FY15). The Net Debt as on 31st March, 2016 stands at Rs. 387.5 billion, including all Deferred Payment Liability from Auctions. The Net Debt to Annualised Q4FY16 EBITDA stands at 2.92 times.

During the quarter, Idea & Videocon jointly decided to terminate the Agreement for 'Transfer of Right to Use 1800 MHz spectrum', with no liability.

At consolidated level including 16% Indus contribution, Idea gross revenue in Q4FY16 has grown by 12.6% on YoY basis to Rs. 94,839 million, the EBITDA at Rs. 36,160 million grew by 18%, EBITDA margin improved by 1.7% to 38.1% and this quarter PAT stands at Rs. 5,756 million.

With consistent performance, the board of Idea is pleased to recommend dividend @ 6%, an overall payment of Rs. 2,600 million (including dividend distribution tax).

FY16 results once again demonstrate, Idea is on course of its stated mission of consistent, competitive, responsible and profitable growth. The ever improving brand affinity, accelerated pan India infrastructure expansion and strong cash flows are lead indicators of Idea's ability to meet all volatile, uncertain, complex and ambiguous developments. Company remains nimble, agile, adaptable & confident to capitalize all emerging opportunities in Mobile Voice and Data Market.

Notes:

1. Idea Standalone represents Idea, and its 100% subsidiaries. Effectively, this encompasses all operations, excluding the Joint Venture i.e. Indus.
2. Idea Consolidated represents Idea Standalone and proportionate consolidation of Indus (@16%).
3. Established Service Areas represent 15 service areas namely Maharashtra & Goa, Gujarat, Andhra Pradesh, Madhya Pradesh & Chhattisgarh, Delhi, Kerala, Haryana, Uttar Pradesh West & Uttaranchal, Uttar Pradesh East, Rajasthan, Himachal Pradesh, Punjab, Karnataka, Mumbai and Bihar service areas.
4. New Service Areas represent 7 service areas of Orissa, Tamil Nadu, J&K, Kolkata, West Bengal, Assam and North East.
5. Cash Profit is calculated as summation of PAT, Depreciation & Amortisation, charge on account of ESOPs and Deferred tax, for relevant period.
6. Figures for past periods have been regrouped, wherever necessary.

About Idea Cellular Ltd.

Idea Cellular is the third largest wireless operator in India with a Revenue Market Share of 18.9% (Q3FY16). Idea is listed on the National Stock Exchange (NSE), and the Bombay Stock Exchange (BSE) in India. Idea is part of the Aditya Birla Group, which is one of the largest business groups in India. The Aditya Birla Group is a conglomerate with operations in more than 30 countries. The Aditya Birla group has a history of over 50 years and has businesses in, among others, mobile telecommunications, metals and mining, cement, carbon black, textiles, garments, chemicals, fertilizers, life insurance and financial services industries.