

To,
National Stock Exchange of India Limited
"Exchange Plaza", Plot No. C/1,
G Block Bandra Kurla Complex,
Bandra (E), Mumbai – 400051.

Monday July 2, 2018

Dear Sir/Madam,

Sub: - Clarification for Financial results of March 31, 2018

With reference to your e-mail dated June 28, 2018 in regards to quick result submitted to NSE, we hereby state as under:

Sr.No	Query Raised by NSE	Reply of Company
1	Standalone Reconciliation of profit and loss not submitted	Enclosed herewith Reconciliation of profit and loss
2	Standalone Balance sheet statement not submitted	Enclosed herewith Balance sheet
3	Financial results not signed by authorized signatory/ies	Enclosed herewith signed financial results
4	Financial results submitted is not as per format prescribed by SEBI - Quarter ended March 31, 2017 figures not provided.	As per the regulation under Securities and Exchange Board of India (Listing Obligation & disclosure requirements), 2015 we are supposed to submit the results on quarterly basis once we are listed with NSE/BSE. In our case we got listed w.e.f 21st September 2017, accordingly we are not liable to submit the results for the quarter ended 31st March 2017. Enclosed is the letter received from NSE stating effective date of listing for your reference.

You are requested to take the same on record.

Thanking You,
Yours Sincerely,

For Lasa Supergenerics Limited



Ramesh Singh

Finance Manager

Mob: 7768070196

Email id: cs@lasalabs.com



Statement of Audited Financial Results for the Quarter and Year ended 31st March, 2018

(Rs. In Lakhs)

Particulars	Quarter ended		Year ended	
	31.03.2018 (Audited)	31.12.2017 (Unaudited)	31.03.2018 (Audited)	31.03.2017 (Audited)
1. INCOME				
a. Revenue from Operations	5,931.18	6,098.61	24,583.88	21,822.92
b. Other Income	63.55	20.03	348.66	217.41
Total Income	5,994.73	6,118.64	24,932.54	22,040.33
2. Expenses				
a. Cost of Materials consumed	5,404.09	3,436.60	17,205.86	14,167.04
b. Change in Inventories of Finished Goods, Work-in-Progress and Stock in trade	(281.86)	629.63	(55.34)	(1,078.36)
c. Excise Duty on Sales	-	-	231.29	1,947.79
d. Employee benefits expenses	272.86	259.93	1,027.09	955.46
e. Finance costs	261.56	377.22	1,134.35	1,167.72
f. Depreciation & amortizations expenses	525.32	440.71	1,816.66	768.81
g. Other Expenses	593.11	424.10	2,049.30	1,278.51
Total Expenses (a to g)	6,775.08	5,568.18	23,409.21	19,206.96
Exceptional Items	-	-	-	2,619.10
3. Profit / (Loss) before tax (1-2)	(780.36)	550.46	1,523.33	214.26
4. Tax expense				
Current Tax	(193.43)	147.86	316.33	-
Deferred Tax	62.11	91.20	(26.99)	(24.68)
Short income tax provision for earlier years	(1.73)	-	-	2.71
5. Net Profit / (Loss) after tax (3-4)	(647.31)	311.40	1,233.99	236.24
6. Other Comprehensive Income				
Items that will not be reclassified into Profit or Loss				
- Remeasurement of Defined Benefit Plans (Net of tax)	(0.10)	(0.22)	(1.42)	(1.13)
7. Total Comprehensive Income for the year (after tax) (5+6)	(647.41)	311.19	1,232.58	235.11
8. Paid-up Equity Share Capital (Face Value of Re. 10/- each)	2,286.44	2,286.44	2,286.44	5.00
9. Other Equity excluding Revaluation reserve as per Balance Sheet	9,447.64	10,095.04	9,447.64	7,544.43
10. Earnings per Equity Share (of Rs. 10/- each)				
(a) Basic	(2.83)	1.36	5.40	472.47
(b) Diluted	(2.83)	1.36	5.40	1.15
See accompanying Notes to the Financial Results				

Notes :

1) The Above audited Financial Results were reviewed by the audit committee of the board on 28th May, 2018 and approved by the Board of Directors of the company at their meeting held on 28th May, 2018.

2) Post implementation of Goods and Services Tax ("GST") in India with effect from 1st July, 2017, revenue are disclosed net of GST. Revenues for the earlier periods included excise duty which is now subsumed in the GST. Revenues for the year ended 31st March, 2018 include excise duty upto 30th June, 2017. Accordingly, revenues for the quarter and year ended 31 March 2018 are not comparable with those of the previous periods presented

3) The Company has adopted Indian Accounting Standard (Ind As) effective from April 1, 2017. Previous quarter & year ended 31st March, 2017 is also Ind AS compliant, but they have not been subject to limited review or audit in line with SEBI Circular no. CIR/CFD/FAC/62/2016.

4) The figures of the fourth quarter are the balancing figures between audited figures in respect of the full financial year and published year to date figures up to the third quarter of the relevant financial year. Also the figures upto the end of third quarter were only reviewed and not subjected to audit.

5) The results for the quarter and year ended 31st March, 2018 were audited by the Independent Auditors of the Company. An unqualified report was issued by them thereon.

6) The Company has only one reportable segment i.e. Active Pharma Ingredients (API)

7) Consequent to transition from previous India GAAP to Ind AS, the reconciliation of total comprehensive income is given below, in accordance with paragraph 32 of Ind AS 101 - First time adoption of Ind AS.

Reconciliation of Profit and loss account as on 31.03.2017 :

Particulars	Year Ended 31st March 2017
Net Profit/Loss as per previous GAAP (Indian GAAP)	(62.53)
Provisions for Expected Credit Loss	(6.02)
Interest Expense recognised on loans carried at amortised cost	(187.06)
Interest Income recognised on loans carried at amortised cost	190.23
Reversal of Amortisation on Intangible asset	94.70
Actuarial Gain/(Loss) on defined benefit plan Transferred to OCI	(1.64)
Prior period items of earlier years (Exceptional Items)	442.19
Gratuity	22.32
Interest on ECB	(48.61)
Preliminary Expenses Written off	7.00
Error of Reversal of Amortisation of Intangibles	(160.14)
Deferred tax impact of above	(56.47)
Net Profit/Loss for the year as per IND AS	233.98
Other Comprehensive Income	
Actuarial Gain/(Loss) on defined benefit plan Transferred from Profit and Loss (net of tax)	1.13
Total Comprehensive Income / (Loss) for the year	235.11

Reconciliation of Equity as at March 31, 2017 between previous GAAP and IND AS

(Rs in Lakhs)

Particulars	Year Ended 31st March 2017
Equity as per Previous GAAP	7,553.97
Add/(Less) :	
Recognition of Expected Credit Loss (ECL).	(7.12)
Impact on finance cost due to interest calculation as per effective interest method	3.88
Preliminary Expenses written off	28.07
Prior Period Item - Gratuity	112.24
Amortisation of intangible assets	176.53
Deferred Taxes on indexed cost of land	15.31
Deferred Taxes on Previous years	(213.37)
Other Previous year's Adjustment	(70.47)
Provision for Expenses	(48.61)
Deferred Tax	(1.00)
Equity as per IND AS	7,549.43

0.00

8) Figures of previous period have been re-grouped / reclassified wherever necessary, to conform to this period's classification.

By order of the Board of Directors
For Lasa Supergenerics Limited

Omkar Henekar
Chairman & Managing Director
(DIN No. 01587154)



Place : Mumbai
Date : 28.05.2018

CIN : 24233MH2016PLC274202

LASA SUPERGENERICS LIMITED			
Balance Sheet as at March 31, 2018			
Particulars	Note No.	As at 31.03.2018	As at 31.03.2017
ASSETS			
Non-current assets			
Property, Plant and Equipment	3	16,364.77	11,285.57
Capital Work in Progress	3	698.77	2,933.59
Intangible assets	3	599.39	597.76
Intangible assets under development	3	25.10	17.14
<u>Financial Assets</u>			
Non Current Investments	4	0.10	0.10
Loans	5	71.81	49.81
Other non-current assets	6	-	-
		17,759.94	14,883.97
Current assets			
Inventories	7	4,223.45	3,345.85
<u>Financial Assets</u>			
Trade receivables	8	4,215.11	3,497.05
Cash and cash equivalents	9	49.69	14.21
Bank balances other than cash & cash equivalents	10	213.79	102.02
Loans	11	5.60	-
Other current assets	12	2,210.44	981.57
		10,918.09	7,940.69
		28,678.03	22,824.66
EQUITY AND LIABILITIES			
EQUITY			
Equity Share capital	13	2,286.44	5.00
Other Equity	14	9,447.64	7,544.43
		11,734.09	7,549.43
LIABILITIES			
Non-current liabilities			
<u>Financial Liabilities</u>			
Non Current Borrowings	15	6,026.99	8,068.03
Provisions	16	23.75	13.57
Deferred Tax Liabilities	17	166.58	194.32
		6,217.33	8,275.92
<u>Current liabilities</u>			
<u>Financial Liabilities</u>			
Current Borrowings	18	2,983.04	2,318.51
Trade payables	19	4,793.52	2,538.40
Other financial liabilities	20	1,711.89	1,228.46
Other current liabilities	21	815.33	496.15
Provisions	22	129.31	210.88
Current tax liabilities (net)	23	293.52	206.92
		10,726.61	6,999.31
		28,678.03	22,824.66

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For Lasa Supergenerics Limited


Dinkar Herlekar
Chairman & Managing Director
DIN:01587154



Place : Mumbai
Date : May 28, 2018

CIN : U24233MH2016PLC274202

Ref: NSE/LIST/19868

September 19, 2017

The Company Secretary
Lasa Supergenerics Limited
B/207, CITI Point, Andheri Kurla Road,
Andheri (East), Mumbai,
Maharashtra - 400 059

Kind Attn.: Mr. Hitesh Wadhvani

Dear Sir,

**Re.: Listing of Equity Shares of Rs.10/- each of Lasa Supergenerics Limited pursuant to
Composite Scheme of Arrangement**

We refer to your application for the listing of equity shares of Lasa Supergenerics Limited on the Exchange. We are pleased to inform you that the equity shares of the Company shall be listed and admitted to dealings on the Exchange w.e.f. September 21, 2017 as per the details given below:

Sr. No.	Description of Security	Symbol	No. of Securities	Distinctive Number Range	Mkt. Lot	Locked-in Shares	Lock-in Upto
1.	Equity shares of Rs.10/- each allotted pursuant to Composite Scheme of Arrangement	LASA	22864449	1 to 22864449	1	2286445	30-Sep-2020

You are requested to mention the symbol and series in all future correspondence. All important information submitted by you pursuant to the various provisions of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 shall be broadcast through our nationwide network to the trading members.

All critical/price sensitive information and other submissions to be provided by the company under the listing agreement may please be sent through NSE Electronic Application Processing System at the following URL: <https://www.connect2nse.com/LISTING/>

If you require any further clarifications, we shall be glad to oblige.

Yours faithfully,
For National Stock Exchange of India Limited

Lokesh Bhandari
Manager

This Document is Digitally Signed