

HONEYWELL AUTOMATION INDIA LIMITED

AUDITED RESULTS FOR THE YEAR ENDED DECEMBER 31, 2012
PART I

(Rs. in Lakhs)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		Dec. 31, 2012 (Unaudited)	Sept. 30, 2012 (Unaudited)	Dec. 31, 2011 (Unaudited)	Dec. 31, 2012 (Audited)	Dec. 31, 2011 (Audited)
1.	Income from operations					
	(a) Net sales/income from operations (Net of excise duty)	45,338	40,785	50,117	166,041	161,250
	(b) Other Operating Income (Net)	13	8	20	32	54
	Total Income from operations (Net)	45,351	40,793	50,137	166,073	161,304
2.	Expenses					
	(a) Cost of materials consumed	20,796	19,320	27,383	83,620	84,486
	(b) Purchases of stock in trade	4,610	3,769	3,976	15,143	12,937
	(c) Changes in inventories of finished goods, work in progress and stock in trade	17	(15)	292	(2,014)	(399)
	(d) Employee benefits expense	7,824	7,778	7,389	29,729	28,355
	(e) Depreciation and amortisation	369	345	378	1,399	1,481
	(f) Other expenses (Net)	6,875	7,092	6,687	27,349	21,420
	Total expenses	40,491	38,289	46,105	155,226	148,280
3.	Profit from operations before other income, finance costs and exceptional items (1-2)	4,860	2,504	4,032	10,847	13,024
4.	Other income	320	288	404	1,119	1,632
5.	Profit from ordinary activities before finance costs and exceptional items	5,180	2,792	4,436	11,966	14,656
6.	Finance costs	17	5	26	34	85
7.	Profit from ordinary activities after finance costs but before exceptional items	5,163	2,787	4,410	11,932	14,571
8.	Exceptional items	-	-	-	-	-
9.	Profit from ordinary activities before tax	5,163	2,787	4,410	11,932	14,571
10.	Tax Expense	1,593	671	1,025	3,415	3,857
11.	Net Profit from ordinary activities after tax (9-10)	3,570	2,116	3,385	8,517	10,714
12.	Extraordinary items (Net of tax expenses)	-	-	-	-	-
13.	Net Profit for the period (11-12)	3,570	2,116	3,385	8,517	10,714
14.	Paid-up equity share capital Face value per share Rs.10	884	884	884	884	884
15.	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	69,631	62,141
16.	Earnings per share (EPS) -					
	(a) Basic and Diluted before extraordinary items (Rs.) (Not annualised)	40.38	23.93	38.29	96.33	121.18
	(b) Basic and Diluted after extraordinary items (Rs.) (Not annualised)	40.38	23.93	38.29	96.33	121.18

PART II

SELECT INFORMATION FOR THE QUARTER AND YEAR ENDED DECEMBER 31, 2012

A.	Particulars of Share holding					
1.	Public shareholding					
	- Number of shares	2210381	1659048	1659048	2210381	1659048
	- Percentage of shareholding	25	18.76	18.76	25	18.76
2.	Promoters & Promoter Group shareholding					
	(a) Pledged /Encumbered					
	- Number of shares	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of total shareholding of promoter & promoter group)					
	- Percentage of shares (as a % of total share capital of the Company)					
	(b) Non-encumbered					
	- Number of shares	6631142	7182475	7182475	6631142	7182475
	- Percentage of shares (as a % of total shareholdings of promoter & promoter group)	100	100	100	100	100
	- Percentage of shares (as a % of total share capital of the Company)	75	81.24	81.24	75	81.24

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B. Investor complaints

Particulars	Quarter ended Dec. 31, 2012 (Unaudited)
Pending at the beginning of the quarter	-
Received during the quarter	-
Disposed off during the quarter	-
Remaining unresolved at the end of the quarter	-

Statement of Assets and Liabilities

(Rs. in Lakhs)

Particulars	As at year ended Dec. 31, 2012	As at previous year ended Dec. 31, 2011
A. EQUITY AND LIABILITIES		
1. Shareholders' funds		
(a) Share capital	884	884
(b) Reserves and surplus	69,631	62,141
Sub total - Shareholders' funds	70,515	63,025
2. Non-current liabilities		
(a) Long-term provisions	2,344	1,753
Sub total - Non-current liabilities	2,344	1,753
Current liabilities		
(a) Trade payables	32,725	35,087
(b) Other current liabilities	7,951	6,791
(c) Short-term provisions	4,817	5,958
Sub total - Current liabilities	45,493	47,836
TOTAL - EQUITY AND LIABILITIES	118,352	112,614
B. ASSETS		
1. Non-current assets		
(a) Fixed assets (includes capital work in progress)	7,207	7,689
(b) Deferred tax assets (net)	4,231	4,036
(c) Long-term loans and advances	11,777	10,849
(d) Other non-current assets	1,359	1,788
Sub total - Non-current assets	24,574	24,362
2. Current assets		
(a) Inventories	10,367	8,346
(b) Trade receivables	37,548	34,781
(c) Cash and bank balances	14,877	17,656
(d) Short-term loans & advances	5,103	2,774
(e) Other current assets	25,883	24,695
Sub total - Current assets	93,778	88,252
TOTAL- ASSETS	118,352	112,614

Notes:

- The above results have been reviewed by the Audit Committee and were taken on record by the Board of Directors in their meeting held on February 6, 2013.
- The Board of Directors has recommended dividend of Rs.10 per share (Previous year Rs.10 per share) for approval of shareholders. The Annual General Meeting of the Company is scheduled to be held on May 3, 2013. The Register of Members and the Share Transfer Books shall be kept closed from April 16, 2013 to April 23, 2013. (both days inclusive)
- The Company has only one segment viz. "Automation & Control Solutions" as per Accounting Standard 17 (AS-17) - Segment Reporting.
- Other expenses for the year ended December 31, 2012 includes Rs.487 lakhs (Previous year Rs.NIL) charged in respect of various services rendered by Honeywell group companies during the prior period.
- The figures for the quarter ended December 31, 2012 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures, subjected to limited review, up to the third quarter of the current financial year, and accordingly, the figures for the quarter ended December 31, 2012 are not subjected to either an audit or a limited review.
- Previous periods/year figures have been regrouped, wherever necessary.

Place : Pune
Date : Feb. 6, 2013

For HONEYWELL AUTOMATION INDIA LIMITED
Anant Maheshwari
Managing Director

Regd. Office : 56 & 57, Hadapsar Industrial Estate, Pune - 411 013

