



January 08, 2014

To

The Deputy Manager Department of Corporate Services, The Bombay Stock Exchange Limited Floor 25, P.J Towers, Dalal Street, Mumbai – 400 001 Scrip Code: 532784	The Manager National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra East, Mumbai – 400 051 Scrip Code: SOBHA
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Dear Sir/ Madam,

Sub: Credit Rating of the Company upgraded to 'BWR A' by Brickwork Ratings

This is to inform that Brickwork Ratings has upgraded the rating of the Company from **BWR A-** to **BWR A** for the aggregate long-term bank loan facilities of ₹ 973.50 Crores sanctioned to the Company:

Instrument	Amount (₹ in Crores)	Previous Rating	Revised Rating
Term Loans	668.50	BWR A- (Stable)	BWR A (Stable)
Cash Credit Facility	305.00		

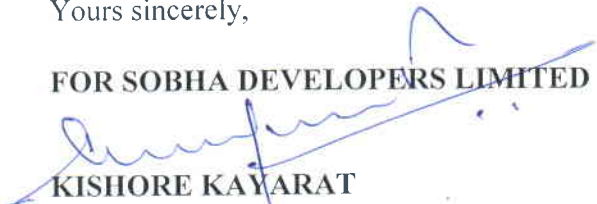
The rating **BWR A** stands for a credit facility that is considered to have adequate degree of safety regarding timely servicing of financial obligations.

We request you to kindly take the aforesaid information on record in terms of Clause 36 of the Listing Agreement.

Thanking you.

Yours sincerely,

FOR SOBHA DEVELOPERS LIMITED


KISHORE KAYARAT
COMPANY SECRETARY AND COMPLIANCE OFFICER

SOBHA DEVELOPERS LTD.

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