



June 10, 2014

To,

The Deputy Manager Department of Corporate Services The Bombay Stock Exchange Limited PJ Towers, Dalal Street, Mumbai – 400 001 Scrip Code: 532784	The Manager National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block, Bandra Kurla Complex, Mumbai – 400 051 Scrip Code: SOBHA
--	--

Dear Sir / Madam

Sub: Disclosure under Regulation 13(6) of the SEBI (Prohibition of Insider Trading) Regulations, 1992.

With reference to the above captioned subject, please find enclosed the disclosure under Form D as per Regulation 13(4), 13(4A) and 13(6) of the SEBI (Prohibition of Insider Trading) Regulations 1992 and the Share Dealing Code of the Company. The following is the gist of the information contained in Form D:

Name	Designation	No of Equity Shares (Before Change)	No of Equity Shares (After Change)	Change in Shareholding	Date of Sale	Date of Intimation to the Company
Mr. J C Sharma	Vice Chairman and Managing Director	112,929 (0.1152%)	90,015 (0.0918%)	22,914 (0.0234%)	June 09, 2014	June 09, 2014

We request you to kindly take the aforesaid disclosures under SEBI (Prohibition of Insider Trading) Regulations 1992 and the Share Dealing Code of the Company on record.

For Sobha Developers Limited


Kishore Kayarat
Company Secretary and Compliance Officer

SOBHA DEVELOPERS LTD.

REGD & CORPORATE OFFICE : 'SOBHA', SARJAPUR - MARATHAHALLI OUTER RING ROAD (ORR), DEVARABISANAHALLI, BELLANDUR POST, BANGALORE - 560103, INDIA.

TEL : +9180-49320000, FAX : +9180-49320444, www.sobha.com

CIN : L45201KA1995PLC018475

"FORM D"

Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992
[Regulations 13(4), 13(4A) and 13(6)]

Details of change in shareholding or voting rights held by Director or Officer and his dependents or Promoter or Person who is part of Promoter Group of a listed company

Name, PAN No. & Address of Promoter/ Person who is part of Promoter Group/Director/ Officer.	No. & % of shares/ voting rights held by the Promoter/ Person who is part of Promoter Group/Director or/ Officer	Date of receipt of allotment/ advice/ acquisition/ sale of shares/ voting rights	Date of intimation to company	Mode of Acquisition (market purchase/ public/right s/ preferential offer, etc.)/sale	No. & % of shares/ voting rights post acquisition/ sale	Trading member through whom the trade was executed with SEBI Registration No. of the TM	Exchange on which the trade was executed	Buy quantity	Buy value	Sell quantity	Sell value
J C Sharma, Vice Chairman & Managing Director PAN: ACRPS1940E Address: B-2, 291, Sobha Ivory, No.7/1, St Johns Road, Bangalore - 560 042	112,929 (0.1152%)	June 09, 2014	June 09, 2014	Market Sale	90,015 (0.0918%)	Standard Chartered Securities (India) Limited INB231333338	NSE	-	-	22,914	₹ 12,644,632.62 (₹ 551.83 per equity share)

For Sobha Developers Limited



Kishore Kayarat
Company Secretary and Compliance Officer

Place: Bangalore
Date: June 10, 2014