



30th July, 2019

To The Deputy Manager Department of Corporate Services BSE Limited PJ Towers, Dalal Street Mumbai – 400 001 Scrip Code : 532784	To The Manager The National Stock Exchange of India Limited Exchange Plaza, Plot No C/1, G Block Bandra Kurla Complex Mumbai – 400 051 Scrip Code : SOBHA
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Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is to inform you that Sobha Developers (Pune) Limited, Wholly Owned Subsidiary of the Company has acquired 100 % equity shares of “Kuthavakkam Builders Private Limited and Kuthavakkam Realtors Private Limited” Private Limited Companies. With the acquisition of the said shares, Kuthavakkam Builders Private Limited and Kuthavakkam Realtors Private Limited have become Wholly Owned Subsidiaries of Sobha Developers (Pune) Limited and step down subsidiaries of Sobha Limited. Enclosed is the details as required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly take the same on record and treat this in compliance with SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Yours sincerely,

FOR SOBHA LIMITED

**VIGNESHWAR G BHAT
COMPANY SECRETARY AND COMPLIANCE OFFICER**

SOBHA LIMITED

REGD & CORPORATE OFFICE : 'SOBHA', SARJAPUR - MARATHAHALLI OUTER RING ROAD, BELLANDUR POST, BANGALORE - 560103, INDIA
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Sl No	Particulars	Details	
		Kuthavakkam Builders Private Limited	Kuthavakkam Realtors Private Limited
1	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	Kuthavakkam Builders Private Limited (KBPL) was incorporated on 9 th December, 2006 with the main objects of Construction. The total Turnover of the Company for the last three years, 2016-17, 2017-18 and 2018-19 were NIL.	Kuthavakkam Realtors Private Limited (KRPL) was incorporated on 9 th December, 2006 with the main objects of Construction. The total Turnover of the Company for the last three years, 2016-17, 2017-18 and 2018-19 were NIL.
2	Percentage of shareholding / control acquired and / or number of shares acquired;	100% Shareholding	100% Shareholding
3	Nature of consideration - whether cash consideration or share swap and details of the same;	Cash Consideration.	Cash Consideration.
4	Cost of acquisition or the price at which the shares are acquired;	Rs. 61.13 per share.	Rs. 868.23 per share.
5	Indicative time period for completion of the acquisition;	N.A.	N.A.
6	Brief details of any governmental or regulatory approvals required for the acquisition;	N.A.	N.A.
7	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	The Company is holding the land parcel. It is proposed to develop and launch projects on the said land.	The Company is holding the land parcel. It is proposed to develop and launch projects on the said land.
8	Industry to which the entity being acquired belongs	Acquisition of land and Construction.	Acquisition of land and Construction.
9	Whether the acquisition would fall within related party transactions and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	The shares are acquired by Sobha Developers (Pune) Limited (SDPL), a subsidiary of Sobha Limited on arm's length basis. The promoters does not have any interest in the Company acquired.	The shares are acquired by Sobha Developers (Pune) Limited (SDPL), a subsidiary of Sobha Limited on arm's length basis. The promoters does not have any interest in the Company acquired.
10	Name of the target entity, details in brief such as size, turnover etc	Kuthavakkam Builders Private Limited (KBPL) deals in land and in the business of Construction.	Kuthavakkam Realtors Private Limited (KRPL) deals in land and in the business of Construction.

