

**Puthan N C Menon**  
394, Al Thanyah Fourth, Premise number: 394063740,  
Dubai, UAE, PO Box 52687

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To,  
The Manager  
Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex, Bandra (E)  
Mumbai – 400 051  
**Scrip Code: SOBHA**

The Manager  
Listing and Compliance Department  
BSE Limited  
Phiroze Jeejeebhoy Towers, Dalal Street  
Mumbai- 400001  
**Scrip Code: 532784**

Dear Sirs,

**Sub: Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Please find enclosed the Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 with regards to acquisition of Equity Shares.

Kindly treat the same as compliance under SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and oblige.

Yours sincerely,



**Puthan NC Menon**

Date: 31-03-2023

Place: Bangalore

**CC:**

The Company Secretary  
Sobha Limited  
Sarjapur - Marthahalli Outer Ring Road (ORR),  
Devarabisanahalli, Bellandur Post,  
Bangalore - 560103

**Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

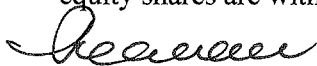
|                                                                                                                                                                          |                                                                                                                                                                                                                   |                                                             |                                                            |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------|------------------------------------------------------------|
| Name of the Target Company (TC)                                                                                                                                          | SOBHA LIMITED                                                                                                                                                                                                     |                                                             |                                                            |
| Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer                                                                                            | <p>Acquirer– Mr. Puthan N C Menon</p> <p>Persons Acting in Concert (PAC) with the acquirer –</p> <p>i. Mrs. Sobha Menon</p> <p>ii. Mr. Ravi PNC Menon</p> <p>iii. Mr. P N Haridas</p> <p>iv. Mrs. Sudha Menon</p> |                                                             |                                                            |
| Whether the acquirer belongs to Promoter/ Promoter group                                                                                                                 | Yes                                                                                                                                                                                                               |                                                             |                                                            |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed                                                                                                       | BSE Limited and National Stock Exchange of India Limited                                                                                                                                                          |                                                             |                                                            |
| Details of the acquisition /disposal as follows                                                                                                                          | Number                                                                                                                                                                                                            | % w.r.t. total Share/voting Capital wherever Applicable (*) | % w.r.t. total diluted share/voting capital of the TC (**) |
| <b>Before the acquisition under consideration, holding of the acquirer:</b>                                                                                              |                                                                                                                                                                                                                   |                                                             |                                                            |
| a) Shares carrying voting rights                                                                                                                                         | 1,76,08,313 <sup>s</sup>                                                                                                                                                                                          | 18.56                                                       | 18.56                                                      |
| b) Shares in the nature of encumbrance (pledge/ <del>lien/non disposal undertaking/ others</del> )                                                                       | -                                                                                                                                                                                                                 | -                                                           | -                                                          |
| c) Voting rights (VR) otherwise than by equity shares                                                                                                                    | -                                                                                                                                                                                                                 | -                                                           | -                                                          |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) | -                                                                                                                                                                                                                 | -                                                           | -                                                          |
| e) Total (a+b+c+d)                                                                                                                                                       | <b>1,76,08,313</b>                                                                                                                                                                                                | <b>18.56</b>                                                | <b>18.56</b>                                               |
| <b>Details of acquisition /disposal/Pledge</b>                                                                                                                           |                                                                                                                                                                                                                   |                                                             |                                                            |
| a) Shares carrying voting rights acquired                                                                                                                                | 20,000                                                                                                                                                                                                            | 0.02                                                        | 0.02                                                       |
| b) VRs sold otherwise than by equity shares                                                                                                                              | -                                                                                                                                                                                                                 | -                                                           | -                                                          |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to                                                                                    | -                                                                                                                                                                                                                 | -                                                           | -                                                          |

|                                                                                                                                                                                            |                                                                      |       |       |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------|-------|-------|
| receive shares carrying voting rights in the TC (specify holding in each category) sold                                                                                                    |                                                                      |       |       |
| d) Shares encumbered / <del>invoked</del> /released by the acquirer                                                                                                                        | -                                                                    | -     | -     |
| e) Total (a+b+c+/-d)                                                                                                                                                                       | 20,000                                                               | 0.02  | 0.02  |
| <b>After the acquisition, holding of acquirer:</b>                                                                                                                                         |                                                                      |       |       |
| a) Shares carrying voting rights                                                                                                                                                           | 1,76,28,313 <sup>\$</sup>                                            | 18.58 | 18.58 |
| b) Shares encumbered with the acquirer                                                                                                                                                     | -                                                                    | -     | -     |
| c) VRs otherwise than by equity shares                                                                                                                                                     | -                                                                    | -     | -     |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition | -                                                                    | -     | -     |
| e) Total (a+b+c+d)                                                                                                                                                                         | 1,76,28,313                                                          | 18.58 | 18.58 |
| Mode of acquisition ( <del>e.g.-open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc./pledge creation</del> )                           | Open Market                                                          |       |       |
| Date of acquisition <del>/sale of shares / VR or date of receipt of intimation of allotment of shares, Pledge creation</del>                                                               | 29-03-2023                                                           |       |       |
| Equity share capital / total voting capital of the TC before the said acquisition                                                                                                          | Rs. 948,458,530 divided into 94,845,853 equity shares of Rs. 10 each |       |       |
| Equity share capital/ total voting capital of the TC after the said acquisition                                                                                                            | Rs. 948,458,530 divided into 94,845,853 equity shares of Rs. 10 each |       |       |
| Total diluted share/voting capital of the TC after the said acquisition                                                                                                                    | Rs. 948,458,530 divided into 94,845,853 equity shares of Rs. 10 each |       |       |

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

\$ Out of the total 1,76,08,313 equity shares (post acquisition: 1,76,28,313 equity shares) held by the acquirer, 1,00,00,000 equity shares were pledged earlier and voting rights of the said equity shares are with the acquirer.



**Puthan N C Menon**

Place: Bangalore

Date: 31-03-2023