



MUNJAL AUTO
INDUSTRIES LIMITED

Waghodia Plant

REF/SECY/2016

February 08, 2016

To,
Asst. Vice President,
Listing Department,
National Stock Exchange of India Ltd.,
Exchange Plaza,
Bandra-Kurla Complex,
Bandra (E),
MUMBAI - 400 051

**SUB: UNAUDITED FINANCIAL RESULTS FOR THE 3RD QUARTER AND
NINE MONTH ENDED DECEMBER 31, 2015**

STOCK CODE: MUNJALAU

Dear Sir,

In compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby enclose a copy of Unaudited Financial Result together with the Limited Review Report from our statutory auditors for the quarter and nine month ended December 31, 2015 which was approved by the Board of Directors in its meeting held on February 08, 2016.

Kindly take the above information on your record and acknowledge.

Thanking you,

Yours faithfully,
For MUNJAL AUTO INDUSTRIES LTD.

RAKESH JOHARI
COMPANY SECRETARY

Corporate Office :- 301, 3rd Floor, Galleria Tower, DLF Ph - IV Gurgaon - 122 002, Tel: 91 - 124 - 4057891 - 92. Fax: 91 - 0124 - 4369506

Waghodia Plant/Regd. Office :- 187, GIDC, Industrial Estate, Waghodia - 391 760, Distt. Vadodara (Gujarat), Tel: 91 - 2668 - 26421 - 26, Fax: 91 2668 - 262427

Bawal Plant :- Plot no. 37, Sector 5, Ph - II, G.C. Bawal-123 501, Distt. Rewari (HR), Tel: 91 - 1284 - 264435 - 36, Fax: 91 - 01284 - 264434

Haridwar Plant :- Plot no - 11, Industrial Park II, Vill, Salempur Mehdood, Distt. Haridwar - 249 402 (Uttarakhand), Tel: 91 - 01334 - 235530, 32, Fax: 91 - 01334 - 235533

For more information please mail mail@munjialauto.com or visit us www.munjialauto.com

CIN. L34100GJ1985PLC007958

MUNJAL AUTO **INDUSTRIES LIMITED**

Regd. Office.: 187, GIDC Industrial Estate, Waghodia - 391 760, Dist: Vadodara

CIN No. L34100GJ1985PLC007958, www.munjjalauto.com, E Mail : cs@munjalauto.com, Tel. No. (02668)262421-22, Fax No. (02668) 262427

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH ENDED DEC 31, 2015

(Rs. in Lacs)

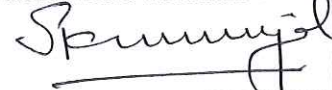
Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31-Dec-15 (Unaudited)	30-Sep-15 (Unaudited)	31-Dec-14 (Unaudited)	31-Dec-15 (Unaudited)	31-Dec-14 (Unaudited)	31-Mar-15 (Audited)
		(i)	(ii)	(iii)	(iv)	(v)	(vi)
PART - I							
1	Income from operations						
a.	Sales / Income from Operations (Net of Excise Duty)	22,989.87	20,280.37	21,516.35	64,839.87	67,337.65	88,086.35
b.	Other Operating Income	209.70	204.72	201.23	625.92	562.70	739.09
	Total Income from Operation (net)	23,199.57	20,485.09	21,717.58	65,465.79	67,900.35	88,825.44
2	Expenses						
a.	Cost of Material consumed	18,079.67	15,433.22	16,532.70	50,306.06	51,389.01	66,714.06
b.	Purchase of stock in trade	-	-	-	-	-	-
c.	Change in Inventory of Finished goods, Work in Progress and Stock in Trade	(328.70)	219.96	(265.77)	(188.53)	(659.94)	(257.00)
d.	Employee benefits expense	1,382.52	1,302.01	1,146.41	3,987.95	3,615.82	4,901.63
e.	Depreciation and amortisation expense	427.69	406.49	369.55	1,231.67	1,061.32	1,483.54
f.	Other expenses	2,900.03	2,630.05	2,742.81	8,196.53	8,159.27	10,589.19
	Total Expenses	22,461.21	19,991.73	20,525.70	63,533.68	63,565.48	83,431.42
3	Profit from ordinary activities before other income, Finance costs & exceptional items (1-2)	738.36	493.36	1,191.88	1,932.11	4,334.87	5,394.02
4	Other Income	83.65	157.85	72.35	287.08	285.62	398.31
5	Profit from ordinary activities before finance costs but before exceptional item (3+4)	822.01	651.21	1,264.23	2,219.19	4,620.49	5,792.33
6	Finance Costs	186.94	203.50	247.52	595.32	640.32	863.23
7	Profit from ordinary activities after finance costs but before exceptional item (5-6)	635.07	447.71	1,016.71	1,623.87	3,980.17	4,929.10
8	Exceptional items	-	-	-	-	-	-
9	Profit from ordinary activities before tax	635.07	447.71	1,016.71	1,623.87	3,980.17	4,929.10
10	Tax Expense	109.27	57.99	258.27	253.19	970.57	1,125.96
11	Net Profit from ordinary activities after Tax (9-10)	525.80	389.72	758.44	1,370.68	3,009.60	3,803.14
12	Extraordinary items (net of tax)	-	-	-	-	-	-
13	Net Profit for the period (11-12)	525.80	389.72	758.44	1,370.68	3,009.60	3,803.14
14	Paid-up Equity Share Capital (Face Value of Rs. 2/- per share)	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00
15	Reserves excluding Revaluation Reserves as per Balance sheet of Previous accounting year	-	-	-	-	-	19,693.84
16	Earnings Per Share (before extraordinary items) (of Rs 2/- each) (not annualised)						
	Basic	1.05	0.78	1.52	2.74	6.02	7.61
	Diluted	1.05	0.78	1.52	2.74	6.02	7.61
17	Earnings Per Share (after extraordinary items) (of Rs.2/- each) (not annualised)						
	Basic	1.05	0.78	1.52	2.74	6.02	7.61
	Diluted	1.05	0.78	1.52	2.74	6.02	7.61

See accompanying note to the Financial Results

Notes;

- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 8th February 2016. The Statutory Auditors have carried out a limited review of the quarterly results.
- Tax Expense includes current tax and deferred tax net off MAT Credit entitlement.
- Company's operations comprise of only one segment i.e. "Parts and components for Automobiles", in terms of AS-17 issued by Institute of Chartered Accountants of India.
- Figures of the previous periods have been regrouped and / or recast, wherever considered necessary to conform to the groupings of the current period.

By order of the Board
For MUNJAL AUTO INDUSTRIES LIMITED



SUDHIR KUMAR MUNJAL
CHAIRMAN & MANAGING DIRECTOR

Date : 8th February, 2016
Place : Waghodia



VAKIL JAIN & HINDOCHA

Chartered Accountants

Independent Auditors' Review Report to

**The Board of Directors
Munjal Auto Industries Limited**

We have reviewed the accompanying statement of unaudited financial results of Munjal Auto Industries Limited for the quarter and nine months ended 31st December, 2015 ("the statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Vakil Jain & Hindocha
Firm Registration No.112894W
Chartered Accountants**



[Signature]

**Place of Signature: Vadodara
Date: 08th February, 2016**

**[Surendra Modiani]
Partner
Membership No. 047966**