

REF/SECY/2017

February 04, 2017

To,
Asst. Vice President,
Listing Department,
National Stock Exchange of India Ltd.,
Exchange Plaza,
Bandra-Kurla Complex,
Bandra (E),
MUMBAI – 400 051

SUB: OUT COME OF 166TH BOARD MEETING OF MUNJIAL AUTO INDUSTRIES LIMITED

Ref : Regulation 33 & 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Stock Symbol: NSE Script Code: MUNJALAU

Outcome of business required to be intimated pursuant to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the Listing Regulation) and approved by the Board of Directors of the Company at its 166th Meeting held on Saturday, February 04, 2017 at Registered Office of the Company is as follows:-

1. Approval to the Unaudited Financial Result for the quarter and nine month ended December 31, 2016 pursuant to Regulation 33 of the Listing Regulation-(A copy of Unaudited Financial Result together with the Limited Review Report from our statutory auditors enclosed for your kind perusal).
2. Approval to obtain consent from members by **Postal Ballot** pursuant to Section 108 & 110 of the Companies Act, 2013 as also Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 read with Regulation 44 of the Listing Regulation in respect of :-
 - a. Revision of remuneration payable to Mr. Sudhir Kumar Munjal (DIN:00084080), Managing Director with effect from 1st October, 2016 upto his residual tenure ending on 28th October, 2018 pursuant to Section 197 read with schedule V of the Act.
 - b. Revision of remuneration payable to Mrs. Anju Munjal (DIN:00007867), Whole Time Director with effect from 1st October, 2016 upto her residual tenure ending on 28th September, 2019 pursuant to Section 197 read with schedule V of the Act.
 - c. Revision of remuneration payable to Mr. Anuj Munjal (DIN:02714266), Whole Time Director with effect from 1st October, 2016 upto 30th September, 2019 pursuant to Section 197 read with schedule V of the Act.

The Company has fixed Friday, February 17, 2017 as the cut-off date pursuant to the Act.



MUNJAL AUTO
INDUSTRIES LIMITED
Waghodia Plant

Kindly take the above information on your record and acknowledge.

Thanking you,

Yours faithfully,

For MUNJAL AUTO INDUSTRIES LTD.

RAKESH JOHARI
COMPANY SECRETARY

MUNJAL AUTO INDUSTRIES LIMITED

Regd. Office.: 187, GIDC Industrial Estate, Waghodia - 391 760, Dist: Vadodara

CIN No. L34100GJ1985PLC007958, www.munjalauto.com, E Mail : cs@munjalaauto.com, Tel. No. (02668)262421-22

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2016

(Rs. in Lacs)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31-Dec-16 (Unaudited)	30-Sep-16 (Unaudited)	31-Dec-15 (Unaudited)	31-Dec-16 (Unaudited)	31-Dec-15 (Unaudited)	31-Mar-16 (Audited)
		(i)	(ii)	(iii)	(iv)	(v)	(vi)
PART - I							
1.	a. Sales / Income from Operations	20,389.56	24,093.01	25,290.73	68,812.26	71,022.87	95,957.61
	b. Other Operating Income	172.29	167.98	209.70	519.23	625.92	873.83
	Total Income from Operation	20,561.85	24,260.99	25,500.43	69,331.49	71,648.79	96,831.44
2.	Expenses						
	a. Cost of Material consumed	13,802.94	16,557.80	18,079.67	47,460.35	50,306.06	67,373.24
	b. Change in Inventory of Finished goods, Work in Progress and Stock in Trade	69.22	(138.06)	(328.70)	(49.69)	(188.53)	355.68
	c. Employee benefits expense	1,234.46	1,410.64	1,382.52	3,960.69	3,987.95	5,211.33
	d. Depreciation and amortisation expense	443.44	430.31	427.69	1,292.66	1,231.67	1,666.10
	e. Excise duty	1,741.86	2,138.43	2,300.86	5,944.86	6,183.00	8,325.44
	f. Other expenses	2,362.92	2,675.47	2,900.03	7,536.59	8,196.53	10,965.89
	Total Expenses	19,654.84	23,074.59	24,762.07	66,145.46	69,716.68	93,897.68
3.	Profit from ordinary activities before other income, Finance costs & exceptional items (1-2)	907.01	1,186.40	738.36	3,186.03	1,932.11	2,933.76
4.	Other Income	69.78	64.41	83.65	217.36	287.08	331.32
5.	Profit from ordinary activities before finance costs but before exceptional item (3+4)	976.79	1,250.81	822.01	3,403.39	2,219.19	3,265.08
6.	Finance Costs	132.24	139.62	186.94	427.92	595.32	794.30
7.	Profit from ordinary activities after finance costs but before exceptional item (5-6)	844.55	1,111.19	635.07	2,975.47	1,623.87	2,470.78
8.	Profit from ordinary activities before tax	844.55	1,111.19	635.07	2,975.47	1,623.87	2,470.78
9.	Tax Expense	219.54	278.32	109.27	709.48	253.19	463.18
10.	Net Profit from ordinary activities after Tax (8-9)	625.01	832.88	525.80	2,265.99	1,370.68	2,007.60
11.	Prior Period Expenses	-	-	-	-	-	-
12.	Net Profit for the period (11-12)	625.01	832.87	525.80	2,265.99	1,370.68	2,007.60
11.	Paid-up Equity Share Capital (Face Value of Rs. 2/- per share)	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00
12.	Reserves excluding Revaluation Reserves.	-	-	-	-	-	20,858.94
13.	Earnings Per Share (Rupees) (not annualised)						
	a) Basic and diluted EPS before Extraordinary items.	1.25	1.67	1.05	4.53	2.74	4.02
	b) Basic and diluted EPS after Extraordinary items.	1.25	1.67	1.05	4.53	2.74	4.02
PART - II							
A	Particulars of Share Holding						
1	Public Shareholding						
	- Number of Shares	12,596,775	12,596,775	12,596,775	12,596,775	12,596,775	12,596,775
	- Percentage of Shareholding	25.19	25.19	25.19	25.19	25.19	25.19
2	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	- Number of Shares	-	-	-	-	-	-
	- Percentage of Shares (as a % of total shareholding of promotor and promoter group)	-	-	-	-	-	-
	- Percentage of Shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	b) Non - encumbered						
	- Number of Shares	37,403,225	37,403,225	37,403,225	37,403,225	37,403,225	37,403,225
	- Percentage of Shares (as a % of total shareholding of promotor and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of Shares (as a % of the total share capital of the company)	74.81	74.81	74.81	74.81	74.81	74.81
B	Investors Complaints						
	Pending at the beginning of the quarter						1
	Received during the quarter						Nil
	Disposed of during the quarter						1
	Remaining unresolved at the end of the quarter						Nil

Qtr ended 31.12.2016

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 04th February, 2017. The Limited review for the quarter and nine months ended 31st December, 2016 has been carried out by the statutory auditors, as required under Regulation 33 of SEBI (LODR) Regulation 2015.
- Tax Expense includes current tax net off MAT Credit entitlement and deferred tax.
- Company's operations comprise of only one segment i.e. "Parts and components for Automobiles", in terms of AS-17 issued by Institute of Chartered Accountants of India.
- Figures of the previous periods have been regrouped and / or recast, wherever considered necessary to conform to the groupings of the current period.

By order of the Board
For MUNJAL AUTO INDUSTRIES LIMITED




SUSHIR KUMAR MUNJAL
 CHAIRMAN & MANAGING DIRECTOR
 DIN : 00084080

Date : 04th February, 2017
Place : Vadodara

**Independent Auditors' Review Report to**

**The Board of Directors
Munjal Auto Industries Limited**

We have reviewed the accompanying statement of unaudited financial results of Munjal Auto Industries Limited for the quarter and nine months ended 31st December, 2016 ("the statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Vakil Jain & Hindocha
Firm Registration No.112894W
Chartered Accountants**



**[Surendra Modiani]
Partner**

Membership No. 47966

**Place of Signature: Vadodara
Date: 4th February 2017**