ADITYA BIRLA CAPITAL

PROTECTING INVESTING FINANCING ADVISING

July 21, 2021

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001

Scrip Code: 540691
Scrip ID: ABCAPITAL

National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor,
Plot. C/1, G-Block,
Bandra-Kurla Complex,
Bandra (East),
Mumbai 400 051
Symbol: ABCAPITAL

Dear Sir/Madam,

Sub: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

We would like to inform that the Board of Directors of Aditya Birla Capital Limited **("the Board")** vide resolution passed on July 20, 2021 has:

1. Taken note of the letter dated July 20, 2021 received from Deloitte Haskins & Sells, LLP, Chartered Accountants (Firm Registration No.117366W/W-100018) (**"Deloitte"**), the existing Statutory Auditors of the Company communicating their decision to step down as Statutory Auditors of the Company at the conclusion of the ensuing 14th Annual General Meeting of the Company, since they have completed audit for a continuous period of three years and are ineligible to continue as Statutory Auditors of the Company for the year ending March 31, 2022 in terms of Reserve Bank of India ("RBI") Circular No. RBI/2021-22/25 Ref. No. DoS.CD.ARG/SEC.01/08.91.001/2021-22 dated 27th April 2021 on Guidelines for appointment of Statutory Central Auditors (SCAs)/Statutory Auditors of Commercial Banks (excluding RRBs), UCBs and NBFCs (including HFCs) **("RBI Circular").**

2. Recommended the appointment of B S R & Co. LLP, Chartered Accountants (Firm Registration No.101248W/W-100022) as the Statutory Auditors of the Company for the approval of the Members at the ensuing 14th (Fourteenth) Annual General Meeting ("AGM") of the Company to be held on August 20, 2021 for a term of 3 (three) consecutive years from the conclusion of 14th (Fourteenth) Annual General Meeting till the conclusion of 17th (Seventeenth) Annual General Meeting.

   The disclosures required pursuant to Regulation 30 read with Schedule III Part A Para A of SEBI Listing Regulations read with SEBI circular CIR/CFD/CMD/4/2015 dated 9th September 2015 are enclosed as Annexure A.

   The above is for your information and record.

Thanking you,
Yours sincerely,
For **Aditya Birla Capital Limited**

Amber Gupta
Digitally signed by Amber Gupta
Date: 2021.07.21 13:23:59 +05'30'

Amber Gupta
Company Secretary
Cc:

Luxembourg Stock Exchange
Market & Surveillance Dept.,
P.O. Box 165, L-2011 Luxembourg,
Grand Duchy of Luxembourg

Citi Bank N.A.
Custodial Services
FIFC, 11th Floor, C-54 & 55, G Block
Bandra Kurla Complex
Bandra (East), Mumbai 400 051

Citi Bank N.A.
Depositary Receipt Services
388 Greenwich Street
14th Floor, New York,
NY 10013

Listing Agent
Banque Internationale à Luxembourg SA
69 route d'Esch
L - 2953 Luxembourg
Grand Duchy of Luxembourg

ANNEXURE A

APPOINTMENT OF B S R & CO. LLP, CHARTERED ACCOUNTANTS, AS STATUTORY AUDITORS

Details of disclosure to be provided	Disclosure
Reason for change viz. appointment, resignation, removal, death or otherwise	Deloitte Haskins & Sells, LLP, Chartered Accountants (Firm Registration No.117366W/W-100018) ("Deloitte") was appointed as the Statutory Auditors of the Company at the 10th (Tenth) Annual General Meeting held on 19th July 2017 for a term of 5 (Five) years i.e. from the 10th (Tenth) Annual General Meeting till the conclusion of 15th (Fifteenth) Annual General Meeting of the Company under the extant provisions of Companies Act 2013. The Reserve Bank of India ("RBI") issued a Circular No. RBI/2021-22/25 Ref. No. DoS. CD.ARG/SEC.01/08.91.001/2021-22 dated 27th April 2021 on Guidelines for appointment of Statutory Central Auditors (SCAs) / Statutory Auditors (SAs) of Commercial Banks (excluding RRBs), UCBs and NBFCs (including HFCs) ("RBI Circular" / Guidelines). The RBI Circular, *inter-alia* have stipulated that Entities will have to appoint the Statutory Auditors (SAs) for a continuous period of three years ('tenure'), subject to the firms satisfying the eligibility norms each year. Also, an audit firm that has completed full or part of one term of the audit tenure shall not be eligible for re-appointment in the same Entity for a period of 6 (six) years thereafter. The above requirement and condition is made applicable from financial year 2021-22. Entities have the flexibility to adopt these Guidelines from H2 (second half) of FY 2021-22 in order to ensure that there is no disruption. RBI subsequently issued FAQs on June 11, 2021. As per the said FAQs issued by RBI, the existing Statutory Auditors (SAs) can continue only if they fulfil the eligibility criteria and have not completed the stipulated tenure of three years. Till the appointment of new SAs for FY 2021-22 as per the requirements of the RBI Circular and applicable statutory provisions, the existing SAs can continue for the Limited Review for Q1, Q2 i.e. till the quarter / half year ended 30th September 2021. Deloitte, the existing Statutory Auditors of the Company having completed continuous audit for three years (four years of continuous audit since financial year 2017-18) and being ineligible to continue as Statutory Auditors of the Company in terms of the aforesaid RBI Circular for the year ending March 31, 2022, has vide letter dated July 20, 2021 informed the Board that they will step down as the Statutory Auditors of the Company at the conclusion of ensuing 14th Annual General Meeting.

	To comply with the aforesaid RBI Circular and the provisions of Companies Act 2013 ("Statutory Provisions"), the Board of Directors (on the recommendation of the Audit Committee), has recommended for the approval of the Members at the ensuing 14th (Fourteenth) Annual General Meeting ("AGM") of the Company to be held on August 20, 2021, the appointment of B S R & Co. LLP, Chartered Accountants (Firm Registration No.101248W/W-100022) ("B S R & Co"), as the Statutory Auditors of the Company, for a term of 3 (three) consecutive years from the conclusion of 14th (Fourteenth) Annual General Meeting till the conclusion of the 17th (Seventeenth) Annual General Meeting.
Date of appointment and term of Appointment/ ~~cessation (as applicable)~~	The appointment of B S R & Co. LLP, Chartered Accountants (Firm Registration No.101248W/W-100022), if approved by the Members at the ensuing 14th (Fourteenth) Annual General Meeting, shall be for a term of 3 (Three) consecutive years from the conclusion of 14th (Fourteenth) Annual General Meeting till the conclusion of the 17th (Seventeenth) Annual General Meeting.
Brief Profile of B S R & Co. LLP, Chartered Accountants	B S R & Co. LLP ("the Firm") was constituted on 27th March 1990 having firm registration no. 101248W. It was converted into Limited Liability Partnership i.e. B S R & Co. LLP on October 14th 2013, thereby having a new Firm Registration No. 101248W/W-100022. The registered office of the Firm is 14th Floor, Central B Wing and North C Wing, Nesco IT Park 4, Nesco Center, Western Express Highway, Goregaon (East), Mumbai - 400 063. The Firm is a member entity of B S R & Affiliates, a network registered with the Institute of Chartered Accountants of India. The other entities which are part of the B S R & Affiliates include B S R & Associates LLP, B S R & Company, B S R and Co, B S R and Associates, B S R and Company, B S R & Co and B B S R & Co. The firm has offices across India in Ahmedabad, Bengaluru, Chandigarh, Chennai, Gurgaon, Hyderabad, Jaipur, Kochi, Kolkatta, Mumbai, Noida, Pune, Vadodara, Vijaywada with over 159 Partners and Directors in Audit and over 3,900 professionals. Experienced in Ind AS, Indian GAAP (erstwhile), IFRS and US GAAP.