

Date: 15/11/2016

To,
National Stock Exchange of India Ltd,
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai – 400051.

Dear Sir / Madam,

Sub: Disclosure of Material Event under Regulation 30 of SEBI(Listing and Disclosure Requirements) Regulations, 2015.

Ref: 1. NSE mail dated 15th November, 2016
2. Company's reply formalized in a letter form.

With reference to the subject cited, please find enclosed the following:

1. Name of the entity (ies) forming part of the amalgamation/merger, details in brief such as, size, turnover etc.;

Ans: Cigniti Technologies Inc. This is a company incorporated in USA and 100 % of subsidiary of Indian Company namely: Cigniti Technologies Limited India. To clarify the transaction is a merger of all overseas entities. That is Cigniti Inc and Gallop Inc –(transferor companies) shall get merged in to Cigniti Technologies Inc. The turnover of Cigniti Technologies Inc USA for the year ended 31st March 2016 Rs 145,04,83,614.

2. Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length";

Ans: Yes and at arms length it is being done.

3. Area of business of the entity (ies);

Ans: IT services business operating in USA.

4. Rationale for amalgamation/ merger;

Ans: To Optimize the operation/ operate under single brand and economize the cost

5. In case of cash consideration amount or otherwise share entitlement/exchange ratio;

Ans: It will be a share swap at Book Value as at 28th Dec 2016. Cigniti Technologies Inc shall issue shares and acquire Cigniti Inc and Gallop Inc which are 100 % subsidiaries of Cigniti Technologies Limited India.

6. Brief details of change in shareholding pattern (if any) of listed entity.

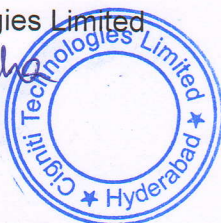
Ans: NIL- no impact as it is a merger of overseas subsidiaries.

This is for the information and records of the Exchange please.

Thanking You

For Cigniti Technologies Limited

A. N. Vasudha
A.N. Vasudha
Company Secretary



Cigniti Technologies Ltd

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