

18th May, 2022

National Stock Exchange of India Ltd,
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai – 400051.
Fax No.26598237/26598238

BSE Limited
P.J. Towers, Dalal Street
Mumbai - 400001.
Fax No.22722037/22723121

Name of Scrip: CIGNITITEC

Scrip code: 534758

Dear Sir/Madam,

Subject: Announcement of Outcome of the Board Meeting pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended (“LODR Regulations”).

In furtherance of our intimation letter dated May 04, 2022, and in terms of Regulation 30 of the SEBI LODR Regulations, the Board of Directors of Cigniti Technologies Limited (the “Company”) at its meeting held on 18th May 2022 have considered and approved the proposal for the buyback of the Company’s fully-paid equity shares having a face value of ₹ 10/- each (“Equity Shares”), for an aggregate amount not exceeding ₹ 3800.00 lakhs (Indian Rupees Three Thousand Eight Hundred Lakhs Only) excluding any expenses incurred or to be incurred for the Buyback viz. brokerage, costs, fees, turnover charges, taxes such as buyback tax, securities transaction tax, goods and services tax (if any) and income tax, stamp duty, advisors fees, printing expenses, filing fees and other incidental and related expenses and charges (“Maximum Buyback Size”) and at a price not exceeding ₹ 500/- (Indian Rupees Five Hundred Only) per Equity Share (“Maximum Buyback Price”), payable in cash, from its shareholders/beneficial owners (other than those who are promoters, members of the promoter group or persons in control), from the open market through stock exchange mechanism i.e., using the electronic trading facilities of the stock exchanges where the equity shares of the Company are listed i.e., National Stock Exchange of India Limited and BSE Limited, in accordance with the provisions of the Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 2018, as amended (“SEBI Buyback Regulations”) and the Companies Act, 2013 and the rules made thereunder, as amended from time to time (“Companies Act”) (the process being referred hereinafter as “Buyback”).

The indicative maximum number of Equity Shares proposed to be bought back at the Maximum Buyback Size and Maximum Buyback Price under the Buyback would be 7,60,000 (Seven Lakhs Sixty Thousand Only) Equity Shares (“Maximum Buyback Shares”). If the Equity Shares are bought back at a price below the Maximum Buyback Price, the actual number of Equity Shares bought back could exceed the indicative Maximum Buyback Shares (assuming full deployment of the Maximum Buyback

Cigniti Technologies Ltd

Registered Office.

Suite 106 & 107, MGR Estates, Dwarakapuri Colony, Panjagutta,
Hyderabad 500 082, Telangana, India

Global Delivery Center

6th Floor, ORION Block, “The V” (Ascendas), Plot #17, Software Units Layout
Madhapur, Hyderabad 500 081, Telangana, India

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Size) but will always be subject to the Maximum Buyback Size and will also be not more than 25% of the total number of Equity Shares in the paid-up equity capital of the Company as of March 31, 2022.

The Maximum Buyback Size represents 9.94% and 8.11% of the aggregate of the total paid-up capital and free reserves including securities premium of the Company based on the audited standalone and consolidated financial statements of the Company as at March 31, 2022, respectively (being the latest available audited financial statements of the Company).

At the Maximum Buyback Price and the Maximum Buyback Size, the indicative maximum number of Equity Shares bought back would be 7,60,000 Equity Shares ("Maximum Buyback Shares"), which represent approximately 2.71% of the paid-up equity shares of the Company as of 31st March, 2022. If the Equity Shares are bought back at a price below the Maximum Buyback Price, the actual number of Equity Shares bought back could exceed the Maximum Buyback Shares, but will always be subject to the Maximum Buyback Size. The Company shall utilise at least 50% of the amount earmarked as the Maximum Buyback Size for the Buyback i.e., Rs. 1900.00 lakhs (Rupees Nineteen Hundred Lakhs Only) ("Minimum Buyback Size"). Based on the Minimum Buyback Size and Maximum Buyback Price, the Company would purchase a minimum of 3,80,000 Equity Shares.

The public announcement setting out details of Buyback including the process, timelines and other statutory details of the Buyback will be released in accordance with the Buyback Regulations.

The meeting of the Board of Directors of the company commenced at 9.30 A.M. and concluded at 11.30 AM. on May 18, 2022.

We request you to take the above information on record and disseminate the same on the Exchange website

The pre-Buyback and post-Buyback shareholding pattern of the Company is attached hereto as Annexure A.

Thanking you,

Yours faithfully,
For CIGNITI TECHNOLOGIES LIMITED

Naga Vasudha
Naga Vasudha
Company Secretary



Encl: as above.

CC to: Securities and Exchange Board of India, Mumbai

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Annexure A

The shareholding pattern of the Company as on May 13, 2022 ("Pre-Buyback") and the shareholding pattern post the completion of the Buyback ("Post-Buyback") is as follows:-

Category of Shareholder	Pre-Buyback		Post-Buyback#	
	No. of Equity Shares	% Equity Shares	No. of Equity Shares	% Equity Shares
Promoters and Promoter Group	96,09,532	34.26	9609532	35.21
Foreign Investors (Including Non-Resident Indians, FIIs)	7,07,326	2.52	1,76,82,977	64.79
Financial Institutions/Banks	90	0.01		
Mutual Funds	-	-		
Others (Public, Bodies Corporate etc.)	1,77,35,561	63.21		
Total	2,80,52,509	100.00	2,72,92,509	100.00

#Assuming that the indicative Maximum Buyback Shares are bought back. However, the shareholding post completion of the Buyback, may differ depending upon the actual number of Equity Shares bought back in the Buyback

Yours faithfully,
For CIGNITI TECHNOLOGIES LIMITED

Naga Vasudha

Naga Vasudha
Company Secretary



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