

AGC Networks Ltd
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AGC/PB/SE/2014/021

June 2, 2014

Corporate Relationship Department Bombay Stock Exchange Limited P.J. Towers, Dalal Street, Fort, Mumbai - 400 001	Corporate Relationship Department National Stock Exchange Limited Exchange plaza, Bandra Kurla complex, Bandra (E) Mumbai 400051
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Dear Sir,

Sub.: Press release with regard to outcome of the Board meeting dated 2nd June, 2014

Ref.: Scrip code BSE 500463/NSE AGCNET

Please find attached herewith the Press release with regard to outcome of the Nomination and Remuneration Committee meeting and Board meeting of the Company dated 2nd June, 2014, informing the stock exchanges about receipt of consent from Mr. Anil Nair to join AGC Networks Limited as "Managing Director and Chief Executive Officer" of the Company w.e.f. 16th June, 2014.

This is for your information, record and necessary action.

Thanking You,

For AGC Networks Limited



Pratik Bhanushali
Company Secretary
Encl.: A./a.

Anil Nair to join AGC Networks Limited as Managing Director & Chief Executive Officer

Mumbai, 02nd June 2014 : AGC Networks Limited, (BSE: 500463 and NSE: AGCNET) , an Essar enterprise and a Global ICT Solutions Provider and Integrator in Unified Communications, Network Infrastructure, Data Centre & Virtualization and Enterprise Applications, today announced that Mr. Anil Nair shall be joining AGC Networks Limited as Managing Director & Chief Executive Officer. His appointment will be effective from 16 June, 2014.

Mr. Anil Nair has most recently served as the President & CEO at Securitas India where he made significant contribution to strategy, differentiated service and robust processes.

Anil set up and ran Aegis Consulting from Aug 2011 to Jun 2012, blending learning across the customer experience continuum, winning contracts in Healthcare, Automotive, Retail, Airline, and Manufacturing verticals in India, US and the Middle East.

Prior to that in his earlier tenure with AGC Networks Limited (Avaya Global Connect), as Managing Director, he was responsible for AGC's enterprise communication business that includes IP Telephony, Contact Centers, Unified Communications and Networking.

In his career, he has held executive leadership positions for over 20 years with the Tata Group at Tata Telecom and Bradma of India Ltd. His industry exposure includes Enterprise Communication, Consulting, Business Automation, IT and Services. He will report to the Board of Directors of AGC Networks Ltd.

Notes to editors:

Mr. Anil Nair

Biographical Details

- Securitas India (President & CEO) August 2013 – April 2014.
- Aegis Consulting (President) August 2011 – June 2012
- AGC Networks (JMD) September 2010 - 2011
- Avaya GlobalConnect (MD) 2004 – 2010
- Tata Telecom Limited (VP Sales) 1997 – 2004
- Bradma India limited (General Manager) 1989 – 1997 & 1980 – 1986
- Megaware Computers (General Manager) 1986 - 1989

Education:

- MBA degree - XIM Bhubaneswar
- Advanced Management Program - ISB-Kellogg Business School, Chicago.

About AGC Networks:

AGC Networks (AGC) is a Global ICT Solutions Provider and Integrator seamlessly delivering technology based solutions across global markets and verticals layered with a spectrum of applications and services in Unified Communications, Network Infrastructure, Data Center & Virtualization and Enterprise Applications. Being a leader in Enterprise Communications in India and spanning the Middle East, North America, Australia, New Zealand and Africa, AGC Networks has a differentiated approach to Solutions Integration and offers domain-focused, flexible and customized solutions to customers across the globe.

Equipped with Global technology alliance partners like Avaya, Juniper, NICE Systems, Aspect, HP, Polycom, Cisco, Microsoft, Verint, NEC, Sony, Plantronics, EMC, Dialogic, NetApp, Checkpoint and Jabra among others. AGC 'Experience specialists' deliver ICT solutions. AGC Networks is an Essar Enterprise. For more information log on to www.agcnetworks.com

About Essar Group

The Essar Group (the "Group") is a multinational conglomerate and a leading player in the sectors of Steel, Energy, Infrastructure and Services. With operations in more than 25 countries across five continents, the Group employs over 73,000 people, with annual revenues of US\$39 billion.

For further information on the Essar Group, please visit www.essar.com

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