

AGC/PB/SE/2014/023

June 16, 2014

To,

AGC Networks Ltd
Equinox Business Park, Tower - 1
(Peninsula Techno Park)
Off. Bandra Kurla Complex,
LBS Marg, Kurla West
Mumbai - 400070
India
: +91 22 6661 7272
: +91 22 6704 5888

Corporate Relationship Department
Bombay Stock Exchange Limited
P.J. Towers,
Dalal Street, Fort,
Mumbai - 400 001

Corporate Relationship Department
National Stock Exchange Limited
Exchange plaza, Bandra Kurla complex,
Bandra (E)
Mumbai 400051

Dear Sir,

Sub: Appointment of "Chief Financial Officer"

Ref.: Script code 500463/AGCNET

This is to inform you that the Audit Committee and the Board of Directors of the Company at their meetings held on 16th June, 2014, has appointed Mr. Amal Thakore as **"Chief Financial Officer"** of the Company with immediate effect.

Mr. Amal is a Chartered Accountant with post qualification experience of more than 29 years. He is also Commerce and Law graduate. Treasury Management, Fund flow management, tax planning and cash management has been his forte. He had earlier been associated with AGC Networks (formerly AVAYA Global Connect) since its inception in 1987 and as Head of Finance had been instrumental in the growth of the organization. He was responsible for financial planning and taxation. In the last few years Amal has played an important role as financial advisor to Global corporations spanning financial reporting, cash management, taxation and M&A and been a Board member across multiple organizations.

This is for your record, information and necessary action.

Thanking you,

For AGC Networks Limited



Pratik Bhanushali
Company Secretary