

AGC/PB/SE/2014/037

October 13, 2014

AGC Networks Limited
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Corporate Relationship Department Bombay Stock Exchange Limited P.J. Towers, Dalal Street, Fort, Mumbai - 400 001	Corporate Relationship Department National Stock Exchange Limited Exchange plaza, Bandra Kurla complex, Bandra (E) Mumbai 400051
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Dear Sir,

Sub.: Re-designation of Directorship of Mr. Sanjeev Verma

Ref.: Scrip code BSE 500463/NSE AGCNET

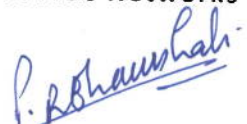
This is to inform the stock exchanges that the Board of AGC Networks Limited at its meeting held on 13th October, 2014 at registered office of the Company, has re-designated the Directorship of Mr. Sanjeev Verma (Whole Time Director). It accepted and approved the resignation received from Mr. Sanjeev Verma of the Company from whole time directorship with effect from 20th October, 2014. The Board further noted that **Mr. Sanjeev Verma will continue to be a Director (Non-executive) of the Company.**

The Company would like to further inform the stock exchanges that in line with our growth strategies and focus on international markets Mr. Sanjeev Verma will be "CEO (Americas) & President-International Operations" at AGC Networks Inc. (An 100% indirect subsidiary of the company). He will be based out of Dallas, TX.

This is for your information, record and necessary action.

Thanking You,

For AGC Networks Limited



Pratik Bhanushali
Company Secretary