

Ref.: MTL/SEC/2020-21/32

Dated: 28.12.2020

To,

The Secretary,
BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers,
Dalal Street Fort,
Mumbai-400001(MH)

Master Trust Limited-Scrip Code-511768

Dear Sir,

Sub: Reply to the clarification sought on Price Movement of the Shares of the company

This is with reference to above captioned subject, we would like to submit and clarify that the company has been sharing all requisite events, information, announcements from time to time that may have a bearing on the operations/performance of the company which includes a price sensitive information etc, as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") with the Stock Exchanges. We would further like to clarify that there is no pending information / announcement which have a bearing on price movement of the Company or which requires disclosures in accordance with regulatory requirement

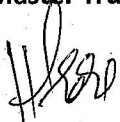
In our view the movement in the share price of the company is purely due to market conditions and market driven and the Company is in no way connected with any such movement in price.

In case, there is any event/information/announcements that require disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") we will intimate the same to the stock exchange in accordance with the regulatory requirements.

You are requested to take the same on record.

Thanking you,

Yours Faithfully
For Master Trust Limited



Harjeet Singh Arora
Managing Director

MASTER TRUST LTD

CIN: L65991PB1985PLC006414

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