AVG LOGISTICS®

A STEP AHEAD

Date: 14.01.2021

National Stock Exchange of India Limited
Exchange Plaza
C-l, Block G
Bandra Kurla Complex
Bandra (E), Mumbai - 400051

Ref: Scrip Code/Symbol: AVG

Thru: NEAPS

Dear Sir,

Sub: Disclosure of reasons for delay in submission of half yearly unaudited financial results ended on 30.09.2020. Pursuant To SEBI Circular Vide No.CIR/CFD/CMD-1/142/2018 dated 19.11.2018

We wish to inform you that, in terms of regulation 33 of (Listing Obligations & Disclosures Requirement) regulations, 2015, the Company is required to approve and upload unaudited financial results for the Half year ended on 30.09.2020 within 45 days i.e. by 14.11.2020. but due to some unavoidable reasons the account could not be finalized by the scheduled date and time as such thereby caused delay in submission of half yearly results ended on 30.09.2020 however finally the unaudited financial results ended on 30.09.2020 along with Limited review report of the auditor were considered and approved by the Board of Directors in their meeting held on 13.01.2021 as well as submitted to the stock exchange as per the provisions laid down for the said purpose Now we wish to inform the reasons for delay in submission of unaudited Financial Results within the stipulated time as under:-

Disclosure of reasons for delay:-

1. We wish to submit that due to pandemic scenario of Covid-19 as well as the reasons beyond control duly intimated to the stock exchange as well as committee members the audited financial results for the year ended 31st March 2020, could be finalized and submitted to the stock exchange on 5th of September 2020. As such the company could have short span of time to finalize its half yearly unaudited results ended on 30th September 2020 and even during the said period some states were remained effected due to covid-19 as well as various restrictions were imposed by the respective states in which some of the branches of the company have been

AVG Logistics Limited Delhi

Regd. Office:
25, DDA Market, Savita Vihar,
Delhi-110092
Ph.: 8527494071

AVG LOGISTICS LIMITED
CIN No.: L60200DL2010PLC198327
E-mail: info@avglogistics.com
Website: avglogistics.com

Corporate Office: 102, Ist Floor,
Jhilmil Metro Station Complex,
Delhi-110095 Ph.: 8527291062
+91-11-22124356

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situated. Resulted thereby they could not submit the desired information on time to the head office which ultimately caused delay in finalization of unaudited half yearly financial results ended on 30.09.2020.

2 The Board of Directors Seriously Reviewed the Causes behind delay in submission of unaudited half yearly Financials Result ended on 30.09.2020 and also observed that the delay was caused due to unavoidable circumstances. However the board also advised Mr. Sanjay Gupta (Managing Director) to issue necessary directions to ensure the compliances on time in future. We are also enclosing the certified copy of the Board Resolution (in anticipation to your letter no. **NSE/LIST-SOP/COMB/FINES/0813** dated **14th December,2020)**, for your record and reference with the request to kindly Condone the delay and no penalty may please be imposed considering the above submission.

In view of above, you are requested to kindly take note of the above submission.

Thanking You
Yours Faithfully

For AVG LOGISTICS LIMITED

AVG Logistics Limited
Delhi

Laveena Jain
Company Secretary & Compliance officer.

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EXTRACTS OF THE MINUTES OF THE MEETING OF THE BOARD OF DIRECTORS OF AVG LOGISTICS LIMITED HELD ON WEDNESDAY, 13TH DAY OF JANUARY , 2021, AT 5:00 P.M AT THE CORPORATE OFFICE OF THE COMPANY SITUATED AT 102, 1ST FLOOR (ABOVE STATE BANK OF INDIA), JHILMIL METRO STATION COMPLEX, DELHI 110095.

"**RESOLVED THAT** the Board of Directors, seriously Reviewed notice for non-compliance of listing regulation 33 from NSE Vide letter No **NSE/LIST-SOP/COMB/FINES/0813** dated **14th December,2020** and the causes behind the delay in Submission of Un- Audited financial results alongwith Limited Review Report within the stipulated time period i.e. 14th November 2020 and after deliberation it was observed that because of unavoidable situation arising due to the prevailing pandemic scenario, and as the audited financial results for the Half Year and Year ended on 31st March 2020 was approved and submitted to stock exchange on 5th of September 2020 ,thus the company left with the short span of time to get all the data from its various branches situated in different states of the country and some of them badly affected due to COVID-19 as well as the restriction imposed by the respective states, which ultimately causing delayed in the finalization of accounts for the half year ended 30th September 2020. However the Board further advised Mr. Sanjay Gupta to issue necessary Directions to all concerned to ensure the compliances in future on time and also to perform all such act incidental thereto on behalf of the Board.

FURTHER RESOLVED THAT the certify copy of this resolution be forwarded to NSE and all other concerned for their reference and record duly signed by the Company Secretary or any Director of the Company."

Certified True Copy
For AVG Logistics Limited

AVG Logistics Limited Delhi

Jain

Laveena Jain
Company Secretary & Compliance officer

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