January 31, 2023

National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (E), Mumbai- 400051

Script Name: AVG

<u>Subject: Outcome of Board Meeting of the company held on January 31, 2023</u>

Dear Sir/Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of AVG Logistics Limited (the "**Company**") at its meeting held on January 31, 2023 which commenced at 4:30 P.M. and concluded at 6:30 P.M. has, inter alia, considered and approved the following:

- Migration of listing/trading of equity shares of the Company from NSE EMERGE (SME Platform) to Main Board of NSE pursuant to provisions laid down in Chapter IX of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("**SEBI ICDR Regulations**") and subject to necessary approvals.

  In connection with the above, the Company would seek the requisite approval from its shareholders through postal ballot. The process, timelines and other requisite details with regard to the postal ballot will be communicated in due course.

- Approval of Postal Ballot Notice.

- Appointment of CS Sakshi Bhardwaj, Practicing Company Secretary as Scrutinizer to scrutinize the postal ballot process in a fair and transparent manner.

- Conversion of Financial Statements in Indian Accounting Standards (IND AS) for the FY 2021-22.

- The proposal for Direct Listing of Equity Shares of the Company on the Main Board of BSE Limited subject to requisite approvals.

- Expenditure incurred under CSR Activities.

This is for your information and records.

For AVG Logistics Limited

Sanjay Gupta
Digitally signed by Sanjay Gupta
Date: 2023.01.31 18:30:25 +05'30'

Sanjay Gupta
Managing Director
DIN: 00527801