

DEPT : SECRETARIAL
REF No. SEC/ST EX.STT/ 74 /2016-17

February 08, 2017

National Stock Exchange of India Ltd.,
Listing Compliance Department,
Exchange Plaza, 5th Floor,
Plot No.C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051.

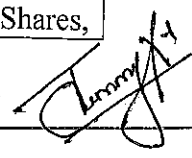
Dear Sirs,

Sub: Record date for the purpose of Rights Issue- Reply to the clarification sought

With respect to the clarification sought on our announcement dated February 7, 2017 regarding the record date (“**Record Date**”) for the purposes of the proposed rights issue (“**Issue**”) of equity shares of face value Re. 1 of the Bank (“**Equity Shares**”) vide our letter No. SEC/ST EX.STT/ 73 /2016-17, we hereby submit the following details:

1. Board Resolution – Attached as Annexure -I
2. A Brief Synopsis (mentioning the Rights Issue Ratio, Issue Price, Fractional Entitlement, etc)

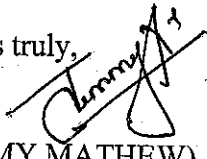
Rights entitlement	1 Equity Share for every 3 fully paid up Equity Shares held on the Record Date.
Issue Price per Equity Share	₹14
Fractional Entitlement	For Equity Shares being offered on a rights basis under the Issue, if the shareholding of any of the eligible equity shareholders is less than three Equity Shares or is not in multiples of three, the fractional entitlement of such eligible equity shareholders shall be ignored for computation of the rights entitlement. However, eligible equity shareholders whose fractional entitlements are being ignored earlier will be given preference in the allotment of one additional Equity Share each, if such eligible equity shareholders have applied for additional Equity Shares. Those eligible equity shareholders holding less than three fully paid-up Equity Shares,



i.e., holding up to two fully paid-up Equity Shares, and therefore entitled to 'Zero' Equity Shares under this Issue shall be dispatched a CAF with 'Zero' entitlement. Such eligible equity shareholders are entitled to apply for additional Equity Shares and would be given preference in allotment of one additional Equity Share if, such eligible equity shareholders have applied for the additional Equity Shares. However, they cannot renounce the same in favour of third parties. CAFs with zero entitlement will be non-negotiable/non-renounceable.

3. We hereby undertake that the rights issue process will be completed within time and all the investor complaints/grievances if any will be redressed immediately in accordance with applicable laws.
4. We hereby confirm that the rights issue is fully paid up.

Yours truly,


(JIMMY MATHEW)
COMPANY SECRETARY