

National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor,
Plot No.C/1, G Block,
Bandra-Kurla Complex,Bandra (E),
Mumbai – 400 051.
SCRIP CODE: SOUTHBANK

Dear Sirs,

Sub: Outcome of the Board Meeting - SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

In terms of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other applicable provisions, if any, the Board of Directors of the Bank on the 6th June, 2018 has inter-alia, considered and approved the following

1. Raising of funds by way of issuance of equity capital upto Rs. 20 crore (Rupees Twenty Crores) in one or more Tranches on such terms and conditions as it may deem fit, subject to approval of the Shareholders. The Board of Directors could consider and approve proposals for issuance of equity capital including but not limited through rights-cum public issue, public issue, private placement, preferential issue and/ or Qualified Institutions Placement (QIP) or any other international offering like Global Depository Receipts (GDRs)/ American Depository Receipts (ADRs)/ Foreign Currency Convertible Bonds (FCCBs) or any other appropriate route subject to applicable regulatory approvals, if any.
2. To increase borrowing power from the present limit of Rs.10,000 Crores (Rupees Ten Thousand Crores) to Rs.12,000 Crores (Rupees Twelve Thousand Crores) pursuant to Section 180(1)(c) and other applicable provisions, if any, of the Companies Act, 2013 subject to the approval of Shareholders in the ensuing Annual General Meeting.
3. Raising of funds in Indian/ foreign currency by way of issuance of debt securities including but not limited to non-convertible debentures, Bonds (including bonds forming part of Tier I/ Tier II capital in accordance with and subject to the terms and conditions specified in the Basel III Capital Regulations prescribed by RBI, long-term infrastructure bonds or such other securities as may be permitted by RBI from time to time) up to Rs.500 crores (Rupees Five hundred crores) by the Bank, , in domestic and/ or overseas market, on a private placement basis and/ or for making offers and/or invitations therefore and/or issue(s)/issuances therefore, on private placement basis, for a period of one year from the date hereof, in one or more tranches and/ or series and/or series and under one or more shelf disclosure documents and/or one or more letters of offer and on such terms and conditions for each series/tranches including the price, coupon, premium, discount, tenor etc., as deemed, as per the agreed structure and within the limits permitted by RBI and other regulatory authorities, to eligible investors, subject to approval of the Shareholders (in terms of Section 42 of the Companies Act, 2013 read with Companies (Prospectus and

Allotment of Securities) Rules, 2014, SEBI (Issue and Listing of Debt Securities) Regulations, 2008, the SEBI LODR Regulations and other applicable laws, if any, subject to regulatory approvals, as may be required).

Yours faithfully,



(JIMMY MATHEW)
COMPANY SECRETARY