

May 26, 2015

1]
The Secretary
The Calcutta Stock Exchange Limited
7, Lyons Range
Kolkata 700 001
Scrip code: 023915

2]
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra-Kurla Complex,
Bandra (E), Mumbai - 400 051
Scrip code: MAITHANALL-EQ

Sub: Outcome of the meeting of the Board of Directors
of the Company held on 26th May, 2015

Ref: Clause 22 & 36 of the Listing Agreement

Dear Sir,

1. The Board of Directors of the Company at its Meeting held today has decided, considered and approved the Audited Financial Results and Consolidated Audited Financial Results for the year ended 31st March, 2015. We are enclosing a copy of Results so considered and approved for your records.

Further, the Board of Directors has recommended a dividend of Rs 2/- per equity share of Rs 10/- each (i.e. @ 20% of the paid up capital) for the year 2014-2015. The dividend, if approved by the shareholders at the Annual General Meeting shall be paid/dispatched by the company on or before 7th October, 2015 to the members whose name will appear in the Register of Members as on the date of ensuring Annual General Meeting.

2. The Board of Directors of the Company has also considered and approved the issue of Bonus equity shares, in the ratio of 1:1, (i.e. One Bonus Share of Rs 10 each fully paid for every One Equity Share held) subject to approval of shareholders, by capitalization of General Reserves and/or Profit and Loss Account.

Pursuant to such Bonus issue, if approved by shareholders, the company will be required to allot 1,45,55,775 Equity shares of Rs 10/- each (fully paid) to the shareholders who will be the members of the company on the record date to be determined by the Board of Directors. The Bonus shares will be credited/dispatched on or before 25th July, 2015.

3. The Board of Directors of the Company has also considered and approved the increase in Authorised Share Capital of the Company from Rs 15 Crore consisting of 1.50 Crore equity shares of Rs 10 each to Rs 30 Crore consisting of 3 Crore equity share of Rs 10 each and consequently also decided to alter the Clause V of the Memorandum of Association to this effect.

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4. The Board of Directors of the Company has decided that the shareholder's approval for increase in Authorised Share Capital and issue of Bonus Shares be obtained by resorting to Postal Ballot Process.
5. The Board of Directors of the Company has also approved the Scheme of Amalgamation of Anjaney Alloys Limited (100% subsidiary of the Company) with the Company. The Scheme is subject to necessary approval from shareholders, regulatory authorities, bankers/lenders and sanction of Hon'ble Calcutta High Court.
6. The Board of Directors has also formulated and adopted "Code of Fair Disclosure" as required under Regulation 8 of Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015. Enclosed please find a copy of "Code of Fair Disclosure" as adopted.

Please acknowledge receipt.

Thanking you,

Yours faithfully,

For **Maithan Alloys Limited**



(Rajesh K Shah)

Company Secretary

cc:

The Corporate Relationship Department

BSE Limited

Rotunda Building, P.J. Towers

Dalal Street, Fort, Mumbai 400 001