

3rd February, 2016



ISO 9001 : 2008 COMPANY

P.O. Kalyaneshwari - 713 369, Dist. Burdwan (W.B.)

T +91 8170018296/297, (0341) 2014611 / 6464693/694

F (0341) 2521303, 2522996 E office@maithanalloys.com

CIN - L27101WB1985PLC039503

1] The Secretary
The Calcutta Stock Exchange Limited
7, Lyons Range
Kolkata 700 001
Scrip code: 023915

2] Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra-Kurla Complex,
Bandra (E), Mumbai - 400 051
Scrip code: MAITHANALL-EQ

Sub : Outcome of the meeting of Board of Directors of the
Company held on 3rd February, 2016

Dear Sir/Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, (Listing Regulation) we hereby inform that Shri Raj Kumar Agarwal, Independent Director has resigned from the Directorship of the Company with effect from 3rd February, 2016 due to his pre-occupation.

Further, the Board of Directors of the Company at its meeting held today have considered and approved:

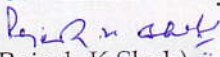
1. Appointment of Smt Kalpana Biswas Kundu, Director of the Company as the Independent Director for a period of 5 years with effect from 3rd February, 2016 upto 2nd February, 2021 subject to approval of shareholders.
2. Appointment of Shri Aditya Agarwalla, Chief Financial Officer of the Company as the Whole Time Director & Chief Financial Officer of the Company for a period of 3 years with effect from 1st April, 2016 subject to approval of shareholders.

The details as required under Regulation 30 of Listing Regulation read with Para A of Part A of Schedule III of the said Listing Regulations and SEBI circular no. CIR/CFD/CMD/4/2015 dated 9th September, 2015 are provided in Annexure A.

Please acknowledge receipt.

Thanking you,
Yours faithfully,

For Maithan Alloys Limited


(Rajesh K Shah)

Company Secretary

cc: The Corporate Relationship Department
BSE Limited
1st Floor, New Trading Ring, Rotunda Building,
P.J. Towers, Dalal Street, Fort, Mumbai 400 001

Registered Office : Ideal Centre, 4th Floor, 9, A.J.C. Bose Road, Kolkata - 700 017 T (033) 64502228, 64502229 F +91 33 39877201

Works : Unit-I, P.O. Kalyaneshwari - 713 369, Dist. Burdwan (W.B.)

Unit-II, E.P.I.P., Byrnihat, Dist. Ri-bhoi-793 101, Meghalaya

1]

NAME OF DIRECTOR	Smt. Kalpana Biswas Kundu
Date of Appointment	As Independent Director w.e.f. 03.02.2016
Term of appointment	Tenure: 5 years w.e.f. 03.02.2016
Brief Profile	Smt Kalpana Biswas Kundu was formerly associated with State Bank of India and holds a B.A (Hons) in Economics & M.A. (Economics) degrees from Calcutta University. She joined State Bank of India as Probationary Officer in the year 1979 and has worked in almost all core areas of banking sector including Bank Audit, Loan department, Credit Analysis, Sanction department, High Value Credit, etc. during her career spanning over three decades.
Relationship between Directors interse [as per section 2(77) of Companies Act, 2013 read with Companies (Specification of definitions details) Rules, 2014].	None

2]

NAME OF DIRECTOR	Sri Aditya Agarwalla
Date of Appointment	1 st April, 2016
Term of appointment	Tenure: 3 years w.e.f. 01.04.2016 Remuneration : Rs 36.00 Lac per annum and a sum not exceeding 1.50% of Net Profit of the Company computed in accordance with the applicable provisions of the Companies Act, 2013
Brief profile	Sri Aditya Agarwalla is a MBA from Duke University, USA, and B.E. from RVCE, Bangalore. Sri Aditya Agarwalla is experienced in the field of Finance, Operations, General Management, Corporate and Financial Structuring.
Relationship between Directors interse [as per section 2(77) of Companies Act, 2013 read with Companies (Specification of definitions details) Rules, 2014]	None

