

February 15, 2013

To:

National Stock Exchange of India Limited (Scrip Code: FSL) Fax. No. 91 22 66418124
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (East), Mumbai - 400 051.

Bombay Stock Exchange Limited (Scrip Code: 532809) Fax. No. 91 22 22722039
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

Dear Madam/Sir,

**Sub: Clause 25: Intimation of Grant of Stock Options under 'Firstsource
Solutions Employee Stock Option Scheme 2003'**

Pursuant to Clause 25 of the Listing Agreement, we hereby inform you that Compensation Cum Board Governance Committee of Board of Directors of the Company at its meeting held on February 14, 2013, approved grant of stock options to the eligible employees of the Company and its subsidiaries under Firstsource Solutions Employee Stock Option Scheme 2003 (ESOS 2003), as per the following details:

No. of Stock Options granted	No. of equity shares converted by options	Exercise Price per share (Rs.)	Vesting Period	Exercise Period
1,550,000	1,550,000	10.50	Over a period of 4 years with 25% of Options granted vesting at the end of 12 months from the date of grant and thereafter 12.5% each at the end of every 6 months.	10 years from the date of grant of Options.

We request you to kindly take the above on record.

Thanking you,

For Firstsource Solutions Limited


Sanjay Gupta
VP-Corporate Affairs & Company Secretary