

May 27, 2015

To:
National Stock Exchange of India Ltd. (Scrip Code: **FSL**) Fax. No. 91 22 66418124
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (E), Mumbai - 400 051.

Bombay Stock Exchange Ltd (Scrip Code: **532809**) Fax. No. 91 22 22722039
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

Dear Sirs,

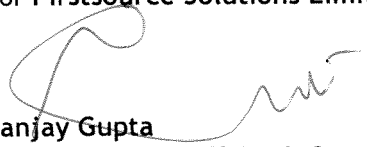
Sub: Term Loan Refinance

We are pleased to inform you that the Company has been successful in refinancing the long term and short term loans of its subsidiaries on better commercial terms maintaining the same repayment schedule for the balance principal outstanding on the long term loans.

We request you to take the above on record.

Thanking you,

For Firstsource Solutions Limited


Sanjay Gupta
SVP- Corporate Affairs & Company Secretary