

August 03, 2015

To:

National Stock Exchange of India Limited (Scrip Code: FSL)
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (East),
Mumbai - 400 051

BSE Limited (Scrip Code: 532809)
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Dear Madam/ Sir,

**Sub: Clause 41: Declaration of Audited Standalone and Consolidated financial
results for the quarter ended June 30, 2015 (Q1 FY 2015-16)**

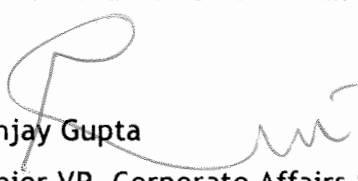
We wish to inform you that the Board of Directors of the Company have, at their meeting held today i.e. August 03, 2015, approved the Audited Standalone and Consolidated financial Results for the quarter ended June 30, 2015, copies of which are enclosed herewith alongwith copies of Auditors' Reports thereon.

We are also enclosing herewith copy of Press release relating to the financial results.

We request you to take the above on record.

Thanking you,

For Firstsource Solutions Limited


Sanjay Gupta
Senior VP- Corporate Affairs & Company Secretary

Firstsource Solutions Limited

AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2015

CIN: L64202MH2001PLC134147

Registered office: 5th Floor, Paradigm 'B' wing, Mindspace, Link Road, Malad (West), Mumbai 400 064

Tel: + 91 22 66660888 Fax: + 91 22 6666 0887 web: www.firstsource.com, email: complianceofficer@firstsource.com

(Rs. in millions, except per share data and per equity data)

Particulars	Quarter ended June 30,	Quarter ended March 31,	Quarter ended June 30,	Year ended March 31,
	2015	2015	2014	2015
	(Audited)	(Audited)	(Audited)	(Audited)
Income from operations				
Income from operations	7,384.10	7,343.85	7,619.34	30,033.78
Other operating income, net	85.33	196.56	(63.30)	312.74
Total income from operations	7,469.43	7,540.41	7,556.04	30,346.52
Expenses				
Employee benefits expense	4,996.62	4,888.26	5,074.92	20,171.50
Depreciation and amortisation	172.07	179.82	175.46	721.82
Other expenses	1,576.01	1,659.24	1,550.69	6,367.40
Total expenses	6,744.70	6,727.32	6,801.07	27,260.72
Profit from operations before other income and finance costs	724.73	813.09	754.97	3,085.80
Other income	45.42	3.77	(10.25)	65.23
Profit from ordinary activities before finance costs	770.15	816.86	744.72	3,151.03
Finance costs	141.94	173.69	183.73	710.86
Profit from ordinary activities before tax	628.21	643.17	560.99	2,440.17
Tax expense	62.55	21.68	27.85	95.40
Net profit from ordinary activities after tax	565.66	621.49	533.14	2,344.77
Minority Interest	1.58	(1.66)	0.66	1.59
Net profit after tax and minority interest	564.08	623.15	532.48	2,343.18
Paid-up Equity Share Capital (Face Value of Share Rs. 10)	6,668.45	6,662.91	6,614.21	6,662.91
Reserves excluding Revaluation Reserve	-	-	-	14,223.26
Earning Per Share (Rs.) : (Not Annualized)				
-Basic	0.85	0.94	0.81	3.53
-Diluted	0.81	0.89	0.77	3.34
Particulars of shareholding				
Public shareholding				
- Number of shares of Rs. 10	292,868,886	292,314,786	287,444,765	292,314,786
- Percentage of shareholding	43.92%	43.87%	43.46%	43.87%
Promoters' and promoter group shareholding				
a) Pledged/ Encumbered				
- Number of shares	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
b) Non-encumbered				
- Number of shares	373,976,673	373,976,673	373,976,673	373,976,673
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the company)	56.08%	56.13%	56.54%	56.13%

Notes to financials results :

1. The above results were reviewed by the Audit Committee on August 03, 2015 and adopted by the Board of Directors at their meeting held on August 03, 2015. The standalone financial results for the quarter ended June 30, 2015 are available on the Company's website (www.firstsource.com) and the websites of BSE (www.bseindia.com) and NSE (www.nseindia.com).

2. The financial statements of the Parent Company and its subsidiaries have been consolidated on a line-by-line basis by adding together the book values of like items of assets, liabilities, income and expenses, after eliminating intra-group balances/ transactions and resulting unrealised profits in full. Minority interest's share of profits or losses is adjusted against income to arrive at the net income attributable to the Company's shareholders.

3. Effective year ended March 31 2009, the company has early adopted Accounting Standard (AS) 30 "Financial Instruments: Recognition and Measurement", pursuant to announcement made by the Institute of Chartered Accountants of India (ICAI).

4. Standalone Information (Audited)

	Quarter ended June 30,	Quarter ended March 31,	Quarter ended June 30,	Year ended 31 March
	2015	2015	2014	2015
Total income from operations	2,110.52	2,207.03	2,212.28	9,141.39
Net profit before taxation	393.94	266.17	383.30	1,599.18
Net profit after taxation	321.15	285.23	383.30	1,637.54

5. During the quarter ended June 30, 2015, 554,100 equity shares were issued pursuant to exercise of stock options under the Employee Stock Option Scheme of the Company.

6. During the quarter, 4 complaints were received from investors which were resolved. There was no complaint pending at the beginning and at the end of the quarter.

7. Figures for the prior periods have been regrouped and / or reclassified wherever considered necessary.



Segment Reporting				
Particulars	Quarter ended June 30,	Quarter ended March 31,	Quarter ended June 30,	Year ended 31 March
	2015	2015	2014	2015
	(Audited)	(Audited)	(Audited)	(Audited)
Segment Revenue				
a) UK	2,560.88	2,639.01	2,733.69	10,778.35
b) USA and Canada	4,158.91	3,952.89	3,620.13	14,795.40
c) India	502.41	579.70	614.41	2,462.05
d) Rest of the World	161.90	172.25	651.11	1,997.98
Total	7,384.10	7,343.85	7,619.34	30,033.78
Less: Inter Segment Revenue	-	-	-	-
Net Segment Revenue	7,384.10	7,343.85	7,619.34	30,033.78
Segment results before tax and finance costs				
a) UK	460.37	644.11	425.64	2,236.95
b) USA and Canada	536.81	539.64	541.02	1,944.56
c) India	35.79	60.76	59.23	263.42
d) Rest of the World	48.82	19.02	64.10	225.86
Total	1,081.79	1,263.53	1,089.99	4,670.79
i) Finance costs	(141.94)	(173.69)	(183.73)	(710.86)
ii) Other unallocable expenditure net of unallocable Income	(311.64)	(446.67)	(345.27)	(1,519.76)
Profit before tax and minority interest	628.21	643.17	560.99	2,440.17
Capital Employed				
a) UK	1,353.11	1,136.45	1,552.76	1,136.45
b) USA and Canada	26,244.80	25,849.63	27,532.65	25,849.63
c) India	464.77	465.03	802.98	465.03
d) Rest of the World	67.09	81.30	679.92	81.30
e) Unallocated	2,576.79	2,325.22	1,901.63	2,325.22
	30,706.56	29,857.63	32,469.94	29,857.63
Notes on segment information				
Primary segments				
The Primary segment of the company is geography, identified on the basis of the location of the customer which in the opinion of management, is the predominant source of risk and rewards. The business of the Group is organized into four key geographic segments comprising United Kingdom, United States of America and Canada, India and Rest of the World.				
Capital Employed				
Capital employed comprises debtors including unbilled receivables and goodwill on consolidation directly attributable to the reportable segments. As the fixed assets and services are used interchangeably between the segments by the Group's businesses and liabilities contracted have not been identified to any of the reportable segments, the Group believes that it is currently not practicable to provide segment disclosures relating to these assets and liabilities and hence, has been included under unallocated.				
 By order of the Board For Firstsource Solutions Limited  Rajesh Subramaniam Managing Director and CEO				
Mumbai, India August 03 2015				

B S R & Co. LLP

Chartered Accountants

1st Floor, Lodha Excelus,
Apollo Mills Compound
N. M. Joshi Marg, Mahalaxmi
Mumbai - 400 011
India

Telephone +91 (22) 3989 6000
Fax +91 (22) 3090 2511

Independent Auditors' Report

To the Board of Directors of Firstsource Solutions Limited

Report on the Consolidated Quarterly Financial Results of Firstsource Solutions Limited Pursuant to Clause 41 of the Listing Agreement

We have audited the consolidated quarterly financial results of Firstsource Solutions Limited ('the Company') and its subsidiaries for the quarter ended 30 June 2015 attached herewith, being submitted by the Company pursuant to the requirements of Clause 41 of the Listing Agreement, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the Management and have not been audited by us.

Management's Responsibility for the Consolidated Quarterly Financial Results

These consolidated quarterly financial results have been prepared on the basis of the interim condensed consolidated financial statements and in compliance with Clause 41 of the Listing Agreement, which is the responsibility of the Company's management. These interim condensed consolidated financial statements have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, specified under Section 133 of the Companies Act 2013 ('the Act'), read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India. Additionally, the Company has early adopted Accounting Standard (AS) 30, Financial Instruments: Recognition and Measurement, read with AS 31, Financial Instruments – Presentation, along with prescribed limited revisions to other accounting standards, issued by the Institute of Chartered Accountants of India.

This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the consolidated financial results that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these consolidated quarterly financial results based on our audit of such interim condensed consolidated financial statements. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the consolidated financial results are free from material misstatement.

An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.



B S R & Co. (a partnership firm with
Registration No. BA61223) converted into
B S R & Co. LLP (a Limited Liability Partnership
with LLP Registration No. AAB-8181)
with effect from October 14, 2013

Registered Office:
1st Floor, Lodha Excelus
Apollo Mills Compound
N.M. Joshi Marg, Mahalaxmi
Mumbai - 400 011

Independent Auditors' Report (Continued)

Firstsource Solutions Limited

Auditor's Responsibility (Continued)

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the interim condensed consolidated financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the interim condensed consolidated financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal controls relevant to the Company's preparation and fair presentation of the interim condensed consolidated financial statements in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the interim condensed consolidated financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the consolidated quarterly financial results:

- i. include the consolidated quarterly financial results of the following entities:
 - a. Firstsource Solutions Limited
 - b. Firstsource Group USA, Inc.
 - c. Firstsource Solutions UK Limited
 - d. Firstsource Solutions S.A.
 - e. Firstsource Advantage LLC
 - f. Firstsource Business Process Services, LLC
 - g. Firstsource Solutions USA LLC
 - h. Firstsource Transaction Services LLC
 - i. Firstsource Dialog Solutions (Private) Limited
 - j. Anunta Tech Infrastructure Services Limited
 - k. Firstsource BPO Ireland Limited
 - l. One Advantage LLC
 - m. MedAssist Holding, LLC
- ii. are presented in accordance with the requirements of Clause 41 of the Listing Agreement in this regard; and
- iii. give a true and fair view of the consolidated net profit and other financial information for the quarter ended 30 June 2015.



Independent Auditors' Report (Continued)

Firstsource Solutions Limited

Emphasis of Matter

Without qualifying our opinion, we draw attention to Note 3 to the consolidated quarterly financial results that describes the early adoption by the Company of AS 30, Financial Instruments: Recognition and Measurement, read with AS 31, Financial Instruments – Presentation along with prescribed limited revisions to other Accounting Standards prescribed under the Act, as in management's opinion, it more appropriately reflects the nature/ substance of the related transactions. The Company has accounted for assets and liabilities as per requirements of AS 30 including prescribed limited revisions to other Accounting Standards. AS 30, along with limited revisions to the other Accounting Standards, has not currently been notified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. Consequent to early adoption of AS 30 and the related limited revisions, consolidated profit after taxation for the quarter ended 30 June 2015 is higher by Rs 56.77 million.

Report on Other Legal and Regulatory Requirements

Further, we also report that we have, on the basis of books of account and other records and information and explanations given to us by the management, verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the Company in terms of Clause 35 of the Listing agreement and found the same to be correct.

For BSR & Co. LLP
Chartered Accountants

Firm's Registration No: 101248W/W-100022



Rajesh Mehra
Partner

Membership No: 103145

Mumbai
3 August 2015

Firstsource Solutions Limited

AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2015

CIN: L64202MH2001PLC134147

Registered office: 5th Floor, Paradigm 'B' wing, Mindspace, Link Road, Malad (West), Mumbai 400 064

Tel: + 91 22 66660888 Fax: + 91 22 6666 0887 web: www.firstsource.com, email-complianceofficer@firstsource.com

(Rs. in millions, except per share data)

Particulars	Quarter ended June 30,	Quarter ended March 31,	Quarter ended June 30,	Year ended March 31,
	2015	2015	2014	2015
	(Audited)	(Audited)	(Audited)	(Audited)
Income from operations				
Income from operations	2,051.79	2,045.75	2,283.00	8,895.21
Other operating income, net	58.73	161.28	(70.72)	246.18
Total income from operations	2,110.52	2,207.03	2,212.28	9,141.39
Expenses				
Employee benefits expense	1,021.07	1,088.02	1,068.03	4,377.19
Depreciation and amortisation expense	104.34	113.13	118.28	464.30
Other expenses	629.59	666.23	660.04	2,685.16
Total expenses	1,755.00	1,867.38	1,846.35	7,526.65
Profit from operations before other income and finance costs	355.52	339.65	365.93	1,614.74
Other income	85.25	(37.04)	67.55	186.67
Profit from ordinary activities before finance costs	440.77	302.61	433.48	1,801.41
Finance costs	46.83	36.44	50.18	202.23
Profit from ordinary activities before tax	393.94	266.17	383.30	1,599.18
Tax expense	72.79	(19.06)	-	(38.36)
Net profit from ordinary activities after tax	321.15	285.23	383.30	1,637.54
Paid-up Equity Share Capital (Face Value of Share Rs. 10)	6,668.45	6,662.91	6,614.21	6,662.91
Reserves excluding Revaluation Reserve				9,620.16
Earning Per Share (Rs.) (not annualised)				
-Basic	0.48	0.43	0.58	2.47
-Diluted	0.46	0.41	0.55	2.33
Particulars of shareholding				
Public shareholding				
- Number of shares of Rs. 10	292,868,886	292,314,786	287,444,765	292,314,786
- Percentage of shareholding	43.92%	43.87%	43.46%	43.87%
Promoters' and promoter group shareholding				
a) Pledged/ Encumbered				
- Number of shares	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
b) Non-encumbered				
- Number of shares	373,976,673	373,976,673	373,976,673	373,976,673
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the company)	56.08%	56.13%	56.54%	56.13%

Notes to financials results :

- The above results were reviewed by the Audit Committee on August 03, 2015 and adopted by the Board of Directors at their meeting held on August 03, 2015.
- Effective year ended March 31, 2009, the Company has early adopted Accounting Standard (AS) 30 "Financial Instruments: Recognition and Measurement", pursuant to announcement made by the Institute of Chartered Accountants of India (ICAI).
- During the quarter ended June 30, 2015, 554,100 Equity shares were issued pursuant to exercise of stock options under the Employee Stock Option Scheme of the Company.
- During the quarter ended June 30, 2015, 4 complaints were received from investors which were resolved. There was no complaint pending at the beginning and at the end of the quarter.
- Figures for the prior periods have been regrouped and / or reclassified wherever considered necessary.



Mumbai, India
August 03, 2015

By order of the Board
For Firstsource Solutions Limited

Rajesh Subramaniam
Managing Director and CEO

B S R & Co. LLP

Chartered Accountants

1st Floor, Lodha Excelus,
Apollo Mills Compound
N. M. Joshi Marg, Mahalaxmi
Mumbai - 400 011
India

Telephone +91 (22) 3989 6000
Fax +91 (22) 3090 2511

Independent Auditors' Report

To the Board of Directors of Firstsource Solutions Limited

Report on the Quarterly Financial Results of Firstsource Solutions Limited Pursuant to Clause 41 of the Listing Agreement

We have audited the quarterly financial results of Firstsource Solutions Limited ('the Company') for the quarter ended 30 June 2015, attached herewith, being submitted by the Company pursuant to the requirements of Clause 41 of the Listing Agreement, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the Management and have not been audited by us.

Management's Responsibility for the Quarterly Financial Results

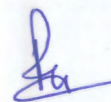
These quarterly financial results have been prepared on the basis of the interim condensed financial statements and in compliance with Clause 41 of the Listing Agreement, which is the responsibility of the Company's management. These interim condensed financial statements have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, specified under Section 133 of the Companies Act 2013 ('the Act'), read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India. Additionally, the Company has early adopted Accounting Standard (AS) 30, Financial Instruments: Recognition and Measurement, read with AS-31, Financial Instruments – Presentation, along with prescribed limited revisions to other accounting standards, issued by the Institute of Chartered Accountants of India.

This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial results that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these quarterly financial results based on our audit of such interim condensed financial statements. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free from material misstatement.

An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.



Independent Auditors' Report (Continued)

Firstsource Solutions Limited

Auditor's Responsibility (Continued)

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the interim condensed financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the interim condensed financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal controls relevant to the Company's preparation and fair presentation of the interim condensed financial statements in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the interim condensed financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the quarterly financial results:

- i. are presented in accordance with the requirements of Clause 41 of the Listing Agreement in this regard; and
- ii. give a true and fair view of the net profit and other financial information for the quarter ended 30 June 2015.

Emphasis of Matter

Without qualifying our opinion, we draw attention to Note 2 to the quarterly financial results that describes the early adoption by the Company of AS 30, Financial Instruments: Recognition and Measurement, read with AS 31, Financial Instruments – Presentation, along with prescribed limited revisions to other Accounting Standards prescribed under the Act, as in management's opinion, it more appropriately reflects the nature/ substance of the related transactions. The Company has accounted for assets and liabilities as per requirements of AS 30 including prescribed limited revisions to other Accounting Standards. AS 30, along with limited revisions to the other Accounting Standards, has not currently been notified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. Consequent to early adoption of AS 30 and the related limited revisions, profit after taxation for the quarter ended 30 June 2015 is higher by Rs 55.56 million.



Independent Auditors' Report (*Continued*)

Firstsource Solutions Limited

Report on Other Legal and Regulatory Requirements

Further, we also report that we have, on the basis of books of account and other records and information and explanations given to us by the management, verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the Company in terms of Clause 35 of the Listing agreement and found the same to be correct.

For BSR & Co. LLP

Chartered Accountants

Firm's Registration No: 101248W/W-100022



Rajesh Mehra

Partner

Membership No: 103145

Mumbai
3 August 2015

Firstsource reports First Quarter Fiscal 2016 revenues of Rs 7,469 million

Y-o-Y de-growth of 1.1%

Operating EBIT of Rs 725 million

Down Y-o-Y by 4.1%

PAT (profit after tax) of Rs 564 million

Up Y-o-Y by 5.9%

On a Q-o-Q basis the Revenue is down by 0.9% and PAT is down by 9.5%

Mumbai, August 03, 2015: Firstsource Solutions Limited (NSE:FSL, BSE:532809), a global provider of customized Business Process Management (BPM) services and a RP-Sanjiv Goenka Group company, reported its consolidated financial results for the quarter ended June 2015 according to Indian GAAP.

Highlights for the Quarter ended June 30, 2015:

- Revenues of Rs 7,469 million is down by 1.1% Y-o-Y compared to Rs 7,556 million for the quarter ended June 2014 and down by 0.9% Q-o-Q compared to Rs 7,540 million for the quarter ended March 2015.
- Operating EBIT (earnings before interest and tax) of Rs 725 million is down by 4.1% Y-o-Y compared to Rs 755 million for the quarter ended June 2014 and down by 10.9% Q-o-Q compared to Rs 813 million for the quarter ended March 2015.
- PAT (profit after tax) of Rs 564 million is up by 5.9% Y-o-Y compared to Rs 532 million for the quarter ended June 2014 and down by 9.5% Q-o-Q compared to Rs 623 million for the quarter ended March 2015.
- Cash position is at Rs 1,946 million.
- As of June 30, 2015, Firstsource derived 56% revenues from the US, 35% from UK and 9% from Rest of World, including India.
- As of June 30, 2015, Firstsource derived 40% revenues from Healthcare, 36% from Telecom & Media and 24% from BFSI.
- As of June 30, 2015, Firstsource has 46 centers, compared to 47 as on March 31, 2015.
 - Added 1 delivery center in US and closure of 2 delivery centers in India
- Employee strength is 23,939 as of June 30, 2015, reduction of 1,346 employees in the quarter.
- Q1 annualized attrition (post 180 days):

- Offshore (India and Philippines) – 50.3% compared to 52.7% in Q4 FY15
- Onshore (US and Europe) – 46.4% compared to 40.0% in Q4 FY15
- Domestic (India and Sri Lanka) – 95.7% compared to 91.0% in Q4 FY15

Business Highlights for Q1 FY 2015-16:

- Debt repayment: Firstsource Group USA, wholly owned subsidiary of Firstsource Solutions successfully made the quarterly principal repayment of USD11.25 million on its outstanding debt on June 30, 2015.
- Firstsource investment into Analytics in partnership with NanoBi continues to strengthen its capabilities to provide valuable insights to clients it serves.

Commenting on the occasion, **Mr Sanjiv Goenka, Chairman, RP-Sanjiv Goenka Group**, said, “It has been a good quarter for the company with new wins in the Healthcare sector and a continued expansion of profit after tax. We continue to invest in Analytics and our productized services which help provide value to our clients.”

About Firstsource:

Firstsource Solutions Limited, a RP-Sanjiv Goenka Group company (NSE: FSL, BSE: 532809, Reuters: FISO.BO, Bloomberg: FSOL@IN), is a leading global provider of customized Business Process Management (BPM) services to the Healthcare, Telecom & Media and Banking & Financial Services industries. The company’s clients include Fortune 500, FTSE 100 & Nifty 50 companies. Firstsource has a “rightshore” delivery model with operations in India, Philippines, Sri Lanka, UK and U.S. (www.firstsource.com)

For more information please contact:

Media	Investors
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