

28th August 2017

To,

National Stock Exchange of India Limited (Stock Code: "FSL")

Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex,
Bandra (East),
Mumbai - 400 051

**Kind Attn.: Vibha Kallianpur Assistant Manager – Surveillance/
Avishkar Naik-AVP-Surveillance**

Dear Madam/ Sir,

Sub.: Clarification on Increase in Volume

With reference to your letter no: NSE/CM/Surveillance/6943, dated 28th August 2017 received by us today via email, kindly note that the Company has made all the necessary disclosures pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 and has not withheld any material information/ event that in our opinion would have a bearing on the price/volume behavior in the Company's scrip.

Please be noted that the increase in the share price/volume of the Company's scrip as noted by you is purely due to market conditions, absolutely driven by market forces and the Management of the Company is in no way connected with any such increase in price/volume of the Company's scrip.

Kindly requested to take the above on record.

Thanking you,

For **Firstsource Solutions Limited**



Pooja Nambiar
Company Secretary & Compliance Officer