

14 May, 2020

Manager (Listing)
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G- Block, Bandra – Kurla Complex,
Bandra (East),
Mumbai – 400 051

The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Dear Sir,

**Sub: Disclosure under regulation 31(4) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations,
2011**

In terms of Regulation 31(4) of the Securities Exchange Board of India (Substantial Acquisition of Shares & Takeovers) Regulations, 2011 this is to confirm that CESC Ventures Limited had not made any encumbrance on its shareholding in M/s Firstsource Solutions Limited either directly or indirectly during the Financial Year- 2019-20 .

Thanking you,

Yours faithfully,

COMPANY SECRETARY