IGIL INDO GULF INDUSTRIES LIMITED

Corporate Office: 154, Rajpur Road, Jakhan, Dehradun Uttarakhand-248001
E-mail: rj.headoffice@gmail.com
Phone: 0135-2114568/ 2735249, Fax': 0135-2733960
Website: www.indogulfind.com
Corporate Identity Number {CIN}: L74900DL1981PLC011425

13th November, 2019

√ **BSE LIMITED**
The Corporate Relationship Department
1st Floor, New Trading Wing,
Rotunda Building,
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai-400001

Scrip Code: 506945

Ahmedabad Stock Exchange Limited
Kamdhenu Complex
Opposite Sahajanand College
Panjara Ploe Ambawadi
Ahmedabad-380015

Scrip Code: 26110

Dear Sir/Madam

Ref: Intimation of Outcome Under regulation 29(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI (Prohibition of Insider Trading), Regulations, 2015

Sub: Board Meeting-13.11.2019

Dear Sir/Madam

Enclosed please find the unaudited financial results for the quarter ended 30th September, 2019 which was approved and taken on record by the board of directors at its meeting held today i.e. 13th November, 2019. The said results were reviewed by the audit committee of directors at its meeting held earlier today. A copy of the Limited Review Report by the auditors on the said financial results is also enclosed.

The board meeting commenced at 3.00 PM and concluded at 3.30 P.M. Kindly acknowledge receipt.

Kindly take the same on records.

Thanking You
Yours Faithfully,

For **Indo Gulf Industries Limited**

Authorised Signatory

HEMANT ARORA & CO. LLP
Chartered Accountants

1, Tyagi Road
Dehradun 248001 India

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+ 91 135 262 7795

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LIMITED REVIEW REPORT

Review Report to
The Board of Directors
Indo Gulf Industries Limited
4237/11, IInd Floor, Narendra Bhawan
1, Ansari road, Daryaganj
New Delhi-110002

We have reviewed the accompanying statement of unaudited financial results of **M/sINDO GULF INDUSTRIES LIMITED** for the quarter ended30th September, 2019.This statement is the responsibility of the Company's Managementand has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statementsbased on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied tofinancial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that theaccompanying statement of unaudited financial results prepared in accordance with applicable accounting standardsand other recognized accounting practices and policies has not disclosed the information required to be disclosed interms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 includingthe manner in which it is to be disclosed, or that it contains any material misstatement.

For HEMANT ARORA & CO.LLP
CHARTERED ACCOUNTANTS
FRN 002141C/C400006

Kamal Nagpal

KAMAL NAGPAL
PARTNER
M.No. 408066

HEMANT ARORA & CO. LLP ROORKEE DEHRADUN NEW DELHI CHARTERED ACCOUNTANTS

Date: 13.11.2019
Place: Dehradun

INDO GULF INDUSTRIES LIMITED

4237/11,II nd Floor,Narendra Bhawan1, Ansari Road, Daryaganj,New Delhi
CIN-L7490DLI981PLC011425
website: www.indogulfind.com
email-igilmaizapur@rediffmail.com

1)Statement of Standalone Assets and Liabilities

	Particulars		As at 30th September, 2019		As at 31st March, 2019
I.	**ASSETS**				
1	**Non - current assets**				
	(a) Property, plant and equipment	814.92		743.40	
	(b) Capital Work in Progress	2.83		0	
	(c) Other Non Current assets				
	(i) Capital Advances	2.60	820.35	2.62	
					746.02
2	**Current assets**				
	(a) Inventories	130.44		117.06	
	(b) Financial assets				
	(i) Trade Receivables	106.60		39.48	
	(ii) Cash and cash equivalents	24.88		39.86	
	(iii) Bank balances other than cash and cash equivalents	-		-	
	(iv) Other financial assets	22.88		22.88	
	(c) Other current assets	543.23	828.04	171.15	
					390.44
	Total Assets		**1648.39**		**1136.46**
II.	**EQUITY AND LIABILITIES**				
	Equity				
	(a) Equity Share capital	95.67		95.67	
	(b) Other Equity	(692.81)	(597.14)	(639.99)	(544.32)
	Liabilities				
1	**Non - current liabilities**				
	(a) Financial liabilities				
	(i) Borrowings	934.08		1,109.22	
	(b) Deferred Tax Liabilities	17.41	951.49	14.77	1,123.99
2	**Current liabilities**				
	(a) Financial liabilities				
	(i) Borrowings	464.63		241.55	
	(ii) Trade Payables	209.57		81.34	
	(iii) Other financial liabilities	47.48		64.27	
	(b) Other current liabilities	464.64		61.91	
	(c) Provisions	107.73	1294.04	107.73	556.79
	Total Equity and Liabilities		**1648.39**		**1136.46**

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Statement of Unaudited Standalone Financial Results for the Quarter ended 30.09.2019

(Rs. in Lakhs)

Particulars	**3 months ended (30/09/2019)**	**Preceding 3 months ended (30/06/2019)**	**Corresponding 3 months ended in the previous year (30/09/2018)**	**Year to date figures for current period ended (30/09/2019)**	**Year to date figures for previous year ended (30/09/2018)**	**Previous year ended (31/03/2019)**
(Refer Notes Below)	**(Unaudited)**	**(Unaudited)**	**(Unaudited)**	**(Unaudited)**	**(Unaudited)**	**(Audited)**
1. Income						
Revenue from Operations	1,098.56	1,077.79	6.38	2,176.35	6.38	1,346.10
Other Income	57.14	0.32	3.43	57.46	4.57	38.11
Total Income	1,155.70	1,078.11	9.81	2,233.81	10.95	1384.21
2. Expenses						
a)Cost of material consumed	962.46	1,062.91	6.41	2,025.37	7.26	1,444.53
b)Changes in inventory of finished goods,work in progress and stock in trade	(0.00)	13.78	(2.00)	13.78	(2.00)	(117.06)
c)Purchase of stock in trade	-	-	-	-	-	-
d)Finance cost	0.38	0.29	-	0.67	0.02	90.44
e) Employee benefits expense	39.53	38.60	17.73	78.13	33.54	8.84
f) Depreciation and amortisation expense	13.46	12.49	11.93	25.95	17.16	41.67
g) Other expenses	86.42	53.68	23.01	140.10	39.09	63.99
Total Expenses	1,102.24	1,181.76	57.08	2,284.00	95.06	1,532.40
3. Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	(3.67)	(103.98)	(50.70)	(107.65)	(88.68)	(186.30)
4.Other Income	57.14	0.32	3.43	57.46	4.57	38.11
5. Profit/(Loss) from ordinary activities before exceptional items(3+4)	53.46	(103.65)	(47.26)	(50.19)	(84.11)	(148.19)
6. Exceptional Items	-	-	-	-	-	-
7. Profit/(Loss) from ordinary activities before tax (5+6)	53.46	(103.65)	(47.26)	(50.19)	(84.11)	(148.19)
8. Tax expenses	1.25	1.39	-	2.64	-	14.77
9. Net Profit/(Loss) from ordinary activities after tax (7-8)	52.21	(105.04)	(47.26)	(52.83)	(84.11)	(162.96)
10. Extraordinary Items (net of tax ` expense)						
11. Net Profit/(Loss) for the period (9-10)	52.21	(105.04)	(47.26)	(52.83)	(84.11)	(162.96)
12. Other Comprehensive Income (net of tax)	-	-	-	-	-	-
13. Total Comprehensive Income (11+12)	52.21	(105.04)	(47.26)	(52.83)	(84.11)	(162.96)
14. Paid -up equity share capital (Face value of Rs.1/- each).	95.67	95.67	95.67	95.67	95.67	95.67
12. Earnings Per Share (of Rs.1 /- each) (not annualised for quarterly results)						
(a)Basic (Rs.)	0.55	(1.10)	(0.49)	(0.55)	(0.88)	(1.70)
(b) Diluted (Rs.)	0.55	(1.10)	(0.49)	(0.55)	(0.88)	(1.70)
See accompanying note to the Financial Results						

Notes:

The above unaudited standalone financial results were reviewed by the Audit Committee and thereafter the Board of Directors have approved the above results at their respective meetings held on 13th November 2019.

The Standalone financial results of the Company have been prepared in accordance with Indian Accounting Standards(Ind AS) notified under the Companies (Indian accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules,2016. The Company has adopted Ind AS from 1st date of 1st April, 2016 and accordingly the previous year/period data was presented in accordance with Ind AS

These Financial results have been prepared in accordance with the recognition and measurement principles stipulated under Ind AS-34 Interim Financial Reporting and other accounting principles generally accepted in India.

The Statutory Auditors have carried out " Limited Review" of the aforesaid financial results for all the periods presented.

The format for unaudited quaterly results as prescribed vide SEBI circular CIR/CFD/CMD/15/2015 dated 30th November,2015 has been modified to comply with the requirements of SEBI circular dated 5th July,2016 and Schedule III (Division II) to the Companies Act,2013 applicable to companies that are required to comply with Ind AS.

The Company is in the business of manufacturing of Industrial explosive and as such there are no separate reportable segments as per Indian Accounting Standard " Operating Segments" (Ind AS 108) and thus, segment reporting under Regulations 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015 is not applicable .Hence, information relating to primary segment (including,segment revenue,segment results and segment assets and segment liabilities) are not requiered to be disclosed.

For and on behalf of the Board of Directors
Indo Gulf Industries Limited

Shivani

Shivani Nathani
Director
(DIN - 07881480)

Place: Delhi
Date: 13.11.2019

INDO GULF INDUSTRIES LIMITED

REGD OFFICE AT : 4237/11, 2ND FLOOR, NARENDRA BHAWAN 1, ANSARI ROAD, DARYAGANJ, EAST DELHI-110001

CASH FLOW STATEMENT FOR THE YEAR ENDED AS AT 30TH SEPTEMBER, 2019

	Particulars	Note No.	Figures for the current reporting period	Figures for the previous reporting period
A	**CASH FLOW FROM OPERATING ACTIVITIES**			
	Profit/(Loss) after tax		**-52,82,619**	**-1,62,96,081**
	Adjustments to reconcile profit/(loss) before exceptional items and tax to net cash flow provided by operating activities :			
	Employee benefits expense		-	-
	Depreciation expense		25,95,000	41,66,808
	Loss on sale/discard of property, plant and equipment		-	-
	Interest income		0	-1,33,530
	Operating Profit/(loss) before working capital changes		**-26,87,619**	**-1,22,62,803**
	Adjustments to reconcile operating loss to cash flow provided by changes in working capital :			
	Financial Assets			
	-Inventories		-13,38,077	-1,17,06,116
	-Trade Receivables		-67,11,861	-39,48,457
	-Loans		-	0
	-Other Financial Assets		0	-21,49,756
	-Other Current Assets		-3,72,08,490	-1,41,39,377
	Financial Liabilities			
	-Borrowings		2,23,08,077	2,41,54,625.00
	-Trade Payables		1,28,22,980	81,33,767.65
	-Other Financial liabilities		-16,78,814	14,71,840
	-Other Current liabilities		4,02,73,073	54,86,929
	-Provisions		-1	30,16,248
	Cash from/(used) in operations		**2,57,79,270**	**-19,43,100**
	Tax expense			
	Direct taxes (paid)/ refund received		-	
	Defered Tax Liability		2,64,000	14,76,925.70
	Cash flow before exceptional items		2,60,43,270	-4,66,174
	Exceptional Items		-	-
	Net cash used in operating activities (A)		**2,60,43,270**	**-4,66,174**
B	**CASH FLOW FROM INVESTING ACTIVITIES**			
	Fixed deposits placed with banks		0	1,88,00,000
	Fixed deposits redeemed from banks		-	-
	Interest received on fixed deposits		0	1,33,530
	Purchase of PPE (including CWIP)		-1,00,30,487	(4,62,62,193)
	Capital advances issued		2,000	51,46,658
	Net cash generated/(used in) investing activities		**-1,00,28,487**	**-2,21,82,005**
C	**CASH FLOW FROM FINANCING ACTIVITIES**			
	Proceeds from Borrowings-Related Parties		-1,75,13,480	2,31,43,318
	Net cash generated/(used) from financing activities		**-1,75,13,480**	**2,31,43,318**
	Net increse/(decrease) in cash and cash equivalents (A+B+C)		**-14,98,696**	**4,95,139**
	Opening cash and cash equivalents		39,86,403	34,91,264
	Closing cash and cash equivalents [Refer Note No. 3]		**24,87,707**	**39,86,403**

Place of Signature: Dehradun
Date: 13.11.2019

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS
INDO GULF INDUSTRIES LIMITED

Shivani

Shivani Naithani
(Director)
(DIN-07881480)